

UNITED STATES DISTRICT COURT
 EASTERN DISTRICT OF NEW YORK
 - - - - - X

UNITED STATES OF AMERICA, : 18-CR-681(WFK)
 :
 :
 -against- : United States Courthouse
 : Brooklyn, New York
 :
 :
 JEAN BOUSTANI, : Wednesday, November 6, 2019
 : 9:30 a.m.
 Defendant. :
 :
 - - - - - X

TRANSCRIPT OF CRIMINAL CAUSE FOR JURY TRIAL
 BEFORE THE HONORABLE WILLIAM F. KUNTZ, II
 United States DISTRICT COURT JUDGE, and a Jury

A P P E A R A N C E S:

For the Government: RICHARD P. DONOGHUE, U.S. ATTORNEY
 EASTERN DISTRICT OF New York
 271 Cadman Plaza East
 Brooklyn, New York 11201
 BY: MARK E. BINI, ESQ.
 HIRAL D. MEHTA, ESQ.

DEPARTMENT OF JUSTICE
 CRIMINAL DIVISION
 1400 New York Avenue
 Washington, D.C. 20001
 BY: MARGARET MOESER, ESQ.
 KATHERINE NIELSEN, ESQ.

For the Defendant: WILLKIE FARR & GALLAGHER LLP
 787 Seventh Avenue
 New York, New York 10019
 BY: PHILIP F. DISANTO, ESQ.
 CASEY E. DONNELLY, ESQ.
 RANDALL W. JACKSON, ESQ.
 RAYMOND MCLEOD, ESQ.
 MICHAEL S. SCHACHTER, ESQ.

VB OCR CRR
 225 Cadman Plaza East / Brooklyn, NY 11201
 VBUser@rtrr@aol.com
 Proceedings recorded by mechanical stenography; transcript produced by Computer-Aided Transcription.

1 (Defendant enters the courtroom.)
 2 THE COURT: Good morning, Mr. Boustani. Welcome
 3 back.
 4 THE DEFENDANT: Good morning, Your Honor.
 5 THE COURT: I hope you had a nice ride today, please
 6 be seated.
 7 MR. DiSANTO: Good morning, Your Honor.
 8 Philip DiSanto on behalf of Mr. Boustani.
 9 THE COURT: Good morning, please be seated, sir.
 10 MS. DONNELLY: Good morning, Your Honor.
 11 Casey Donnelly on behalf of Mr. Boustani.
 12 THE COURT: Good morning, please be seated.
 13 MR. McLEOD: Good morning, Your Honor.
 14 Ray McLeod on behalf of Mr. Boustani.
 15 THE COURT: Good morning, Mr. McLeod, please be
 16 seated.
 17 All right, the defendant is present. All Counsel of
 18 record are present. Do we have any issues to address in the
 19 presence of the defendant on the record with all Counsel of
 20 record present and before we bring the jury in?
 21 MR. BINI: Not for the Government, may we put the
 22 witness back on the stand?
 23 THE COURT: One moment.
 24 MR. BINI: Sure.
 25 MR. JACKSON: No, from the defendant.

VB OCR CRR

1 (In open court.)
 2 (Judge WILLIAM F. KUNTZ, II enters the courtroom.)
 3 (The following occurs outside the presence of the
 4 jury.)
 5 THE COURTROOM DEPUTY: All rise.
 6 The Honorable William F. Kuntz, II presiding.
 7 Criminal cause for trial, Docket Number 18-CR-681,
 8 United States versus Boustani.
 9 Counsel, please state your appearances for the
 10 record.
 11 MR. BINI: Mark Bini, Hiral Mehta, Margaret Moeser,
 12 Lillian DiNardo, Katherine Nielsen, Special Agent Angela
 13 Tassone for the United States.
 14 Good morning, Your Honor.
 15 THE COURT: Good morning.
 16 We have the spellings, you may be seated.
 17 Ladies and gentlemen of the public, you may be
 18 seated.
 19 MR. JACKSON: Randall Jackson on behalf of
 20 Mr. Boustani.
 21 Good morning, Your Honor.
 22 THE COURT: Good morning, sir, please be seated.
 23 MR. SCHACHTER: Good morning, Your Honor.
 24 Michael Schachter on behalf of Mr. Boustani.
 25 THE COURT: Good morning, sir, please be seated.

VB OCR CRR

1 THE COURT: Yes, you may.
 2 MR. BINI: Thank you, Your Honor.
 3 Mr. Jackson, would you go get the jury.
 4 MS. NIELSEN: May I resume the podium?
 5 THE COURT: Certainly.
 6 (Witness resumes stand.)
 7 THE WITNESS: Good morning, Your Honor.
 8 THE COURT: Good morning, sir.
 9 THE COURTROOM DEPUTY: All rise.
 10 (Jury enters.)
 11 THE COURT: Good morning, ladies and gentlemen.
 12 Again, thank you for your promptness and your patience and
 13 remember, I do not know where you are going to be on Monday,
 14 but it will not be here. So, please have a seat, thank you.
 15 Please be seated, sir.
 16 And as I said, Mr. Singh, I was going to ask you the
 17 question: Have you spoken with anyone about your testimony
 18 since leaving the witness stand yes yesterday.
 19 THE WITNESS: No, I have not, Your Honor.
 20 THE COURT: Thank you, sir.
 21 You may continue, Counsel.
 22 MS. NIELSEN: Thank you, Your Honor.
 23 Good morning.
 24 And good morning, Mr. Singh.
 25 THE WITNESS: Good morning.

VB OCR CRR

Singh - direct - Nielsen 2832

1 SURJAN SINGH,
 2 called as a witness, having been previously duly
 3 sworn, was examined and testified as follows:
 4 DIRECT EXAMINATION (Continuing)
 5 BY MS. NIELSEN:
 6 MS. NIELSEN: Ms. DiNardo, would you please pull up
 7 2153 in evidence.
 8 (Exhibit published.)
 9 Q And Mr. Singh, I believe when we left off yesterday
 10 evening we were looking at this document; is that correct?
 11 A Yes, ma'am, I believe so.
 12 Q And what was the information that you were soliciting,
 13 that Credit Suisse was soliciting from the defendant in this
 14 document?
 15 A This e-mail refers to the CEO and director names in
 16 relation to the project company Proindicus.
 17 Q And why was Credit Suisse collecting this information at
 18 this time?
 19 A Because it's part of our due diligence for our internal
 20 approval process.
 21 Q And did Credit Suisse have another name for due
 22 diligence?
 23 A Yes, so, often people refer to this particular process in
 24 the DD as client ID or KYC, know your client.
 25 Q And how did Credit Suisse conduct this kind of due
 VB OCR CRR

Singh - direct - Nielsen 2833

1 diligence?
 2 A So, we would collate information from the client or
 3 stakeholders in the transaction, we would put it together in
 4 memos or e-mails and submit to the relevant approval process.
 5 Q And how did the deal team collect this information?
 6 A So, this information is being collected from
 7 Mr. Boustani.
 8 Q Were there other ways that the deal team collected this
 9 information?
 10 A Yes, so, one would meet in person, it could be by e-mail
 11 or conference call. There are various ways in which we would
 12 calculate information.
 13 Q And from whom in Credit Suisse was this information
 14 collected?
 15 A This was for our compliance team, which deals with client
 16 ID in particular, which then would roll up into the broader
 17 approval process of reputational risk.
 18 Q And what was the role of reputational risk in the
 19 Proindicus transaction?
 20 A Ma'am, it was to assess if Credit Suisse wanted to be
 21 associated with a particular transaction, a particular project
 22 and key stakeholders in those transactions.
 23 Q And was there any other committee at Credit Suisse that
 24 required this information that you collected through due
 25 diligence?
 VB OCR CRR

Singh - direct - Nielsen 2834

1 A Yes, ma'am, the other primary committee was the credit
 2 risk management committee.
 3 Q And what was the role of the credit risk management
 4 committee in the Proindicus transaction?
 5 A Ma'am, they would determine how much of the loan can be
 6 provided by Credit Suisse. They would opine on the
 7 appropriate maturity of the loan, the key economic risk of the
 8 loan that Credit Suisse could accept, they would approve that.
 9 Q Okay. And when you say how much of the loan Credit
 10 Suisse could extend, what do you mean?
 11 A So, by way of example, in the e-mails we've seen,
 12 \$350 million is the project amount which is being discussed
 13 and it's referred to in these e-mails that the amount of money
 14 that would be provided by Credit Suisse as an investor will be
 15 in the range of 150 to \$200 million.
 16 So, they will determine how much money we can give.
 17 We cannot give the full \$350 million from Credit Suisse and
 18 keep it.
 19 Q Do you know if the defendant was familiar with the fact
 20 that Credit Suisse was doing due diligence on the Proindicus
 21 deal?
 22 A Yes, ma'am, he was familiar.
 23 Q And how do you know that?
 24 A Because he was a key point-person in the transaction
 25 between Credit Suisse, the Government of Mozambique, the
 VB OCR CRR

Singh - direct - Nielsen 2835

1 project company and he would procure lots of DD, lots of
 2 information for us. And banks tell clients why they need it,
 3 they need it for their internal approval processes.
 4 Q Did Credit Suisse do client ID on Privinvest?
 5 A Yes, they did, ma'am.
 6 Q And why was that?
 7 A Because the subvention fee that was earlier referred to
 8 where Privinvest will pay a fee to Credit Suisse, Credit
 9 Suisse cannot accept money from anyone without going,
 10 undertaking the full client ID process.
 11 Q And Mr. Singh, I'm going to ask you a few yes or no
 12 questions at this point in time.
 13 Do you understand?
 14 A Okay, ma'am.
 15 Q Did Credit Suisse have concerns regarding Privinvest's
 16 founder --
 17 MR. JACKSON: Objection.
 18 Q -- Iskandar Safa?
 19 THE COURT: You know, I am going to sustain that
 20 objection.
 21 So, the way you do it, rather than lead, which is
 22 not proper, is to say: What concerns, if any, did Credit
 23 Suisse have. And then you will not get an objection because
 24 you have put in the what, if any, they had. If you do get an
 25 objection to that form, I will overrule it. But if you say, I
 VB OCR CRR

- 1 am going to ask you yes or no questions on direct, you are
 2 just begging for experienced Counsel to object to the form
 3 because you are leading and, as a traditional Judge, bound by
 4 the rules of evidence, it is going to be sustained.
 5 So, the way you ask the question is to say: What,
 6 if any, concerns. And then, continue in that fashion. Who,
 7 what, where, when, how, describe, explain is how you ask
 8 nonleading questions and if you want to establish the basis,
 9 you say, if any.
 10 So, yes, I did used to teach evidence, too, and I
 11 was much tougher on my students than I am on this experienced
 12 Counsel now.
 13 But objection sustained. Try it my way and then I
 14 will overrule the objections, if you get any.
 15 Go ahead.
 16 MS. NIELSEN: Thank you, Your Honor.
 17 THE COURT: You are welcome.
 18 BY MS. NIELSEN:
 19 Q What, if any, issues did Credit Suisse encounter in
 20 client ID related to Prinvest?
 21 A So, ma'am, in relation to Prinvest, there were
 22 allegations of corruption in relation to its founder and that
 23 is something that Credit Suisse had concerns about and had to
 24 deal with.
 25 Q And who was the founder of Prinvest?

VB OCR CRR

- 1 Q Why was it important to the defendant?
 2 A Because passing client ID at a large investment bank is
 3 not an easy process. Banks are careful in who they select as
 4 a client and for Prinvest Group to be passed and approved as
 5 a client at Credit Suisse was not an easy process. It took a
 6 long time and it was important in the sense that we were
 7 clearly a bank that could work with and deal with Prinvest
 8 Group, whereas it was unclear to me if many other banks could
 9 do that, deal with Prinvest Group.
 10 THE WITNESS: Sorry, I will bring the mic closer.
 11 Q And why was it unclear to you if other banks would be
 12 able to do that?
 13 A Because it was a difficult approval process at Credit
 14 Suisse and so, I could see maybe more conservative banks
 15 having a different result.
 16 Q And how do you know that this was important to the
 17 defendant, Mr. Singh?
 18 A Because that information was relayed to me by Andrew
 19 Pearse. At a later stage.
 20 Q Do you believe that the defendant understood the
 21 importance of due diligence to Credit Suisse agreeing to the
 22 loan, the Proindicus loan?
 23 A Yes, ma'am. It was clear that without information and
 24 without us relaying that information for approvals, there
 25 would be no loan.

VB OCR CRR

- 1 A It was Mr. Iskandar Safa.
 2 Q And were those concerns raised to the rep risk committee?
 3 A Yes, they were, ma'am.
 4 Q And was that in relation to the Proindicus and EMATUM
 5 transactions?
 6 A Yes, ma'am.
 7 Q Did the committee ultimately decide to execute the
 8 Proindicus and EMATUM transactions despite this information?
 9 A Yes, ma'am.
 10 Q What did the reputational risk committee do in terms of
 11 additional DD, if any, to resolve the issues regarding
 12 Iskandar Safa?
 13 A So, the due diligence I referred to earlier in this
 14 process is much more by where we will go to the clients and
 15 ask them for information and then they will give it to us
 16 directly.
 17 The reputational risk committee and the compliance
 18 department, they commissioned external reports or research
 19 firms which look into clients and we often call that enhanced
 20 due diligence, but maybe the way to think of it is external
 21 due diligence. So, they commissioned a report along those
 22 lines.
 23 Q Do you know if the fact that Prinvest had passed client
 24 ID at Credit Suisse was important to the defendant?
 25 A Yes, it was.

VB OCR CRR

- 1 Q Who from Credit Suisse participated in the due diligence
 2 for Proindicus?
 3 A Ma'am, the deal team comprised Andrew Pearse my
 4 then-boss, myself, and a lady Detelina Subeva that was in the
 5 GFG team I referred to earlier.
 6 Q Were there due diligence trips that Credit Suisse took to
 7 Mozambique in relation to the Proindicus loan?
 8 A Yes, there were, ma'am.
 9 Q Did you attend?
 10 A Yes, I did, ma'am.
 11 Q Did the defendant attend?
 12 A Yes, he did, ma'am.
 13 Q And who did you meet when you on these due diligence
 14 trips in Mozambique?
 15 A So, there are various people we would meet with. I
 16 remember myself in particular, I met with Teo Nhangumele the
 17 gentleman referred to in some e-mails yesterday. We met with
 18 the Minister of Finance and we met with the relevant persons
 19 at the Proindicus project company.
 20 Q And was the due diligence successfully completed on the
 21 Proindicus loan?
 22 A It was successfully completed, yes, ma'am.
 23 Q Did Credit Suisse enter into a loan agreement with
 24 Proindicus?
 25 A Yes, they did, ma'am.

VB OCR CRR

Singh - direct - Nielsen 2840

1 Q Approximately when was that?

2 A That was right at the end of February. I think,

3 February 28th. 2012, sorry.

4 2013, I apologize.

5 Q Were you involved in that process, Mr. Singh?

6 A Yes, ma'am, I was.

7 MS. NIELSEN: Your Honor -- sorry.

8 Ms. DiNardo, if you would please pull up

9 Government's Exhibit 4 in evidence.

10 (Exhibit published.)

11 Q Mr. Singh, do you recognize this document?

12 A Yes, ma'am, I do.

13 Q And what is it?

14 A This is the loan agreement that Credit Suisse provided to

15 the project company Proindicus.

16 Q And what is the date on it?

17 A It is the 28th of February, 2013, ma'am.

18 Q And how much was the loan for?

19 A The amount is \$372 million.

20 Q And who is the borrower in this case?

21 A The borrower is Proindicus SA, which is a state company

22 in Mozambique.

23 Q And the lender?

24 A The lender is, it's detailed in the back, but I believe

25 it was Credit Suisse International, the legal entity that is

VB OCR CRR

Singh - direct - Nielsen 2841

1 the lender.

2 MS. NIELSEN: And Ms. DiNardo if you would please

3 scroll to page 96.

4 (Exhibit published.)

5 MS. NIELSEN: The other page 96, it should be one

6 over.

7 (Exhibit published.)

8 Q Mr. Singh, who signed this document on behalf of Credit

9 Suisse?

10 A Ma'am, I signed it, in addition to a CS colleague of

11 mine.

12 Q And how many times did you sign it?

13 A I signed it three times, ma'am.

14 Q What were the different signatures for?

15 A They were different legal roles within the financing

16 agreement. So, there's three roles that Credit Suisse played

17 in the loan and I signed on behalf of those three roles.

18 Q And what were the roles?

19 A The roles were as arranger, where I signed as Credit

20 Suisse International. The arranger is the person that puts

21 together the transaction, collates the due diligence, agrees

22 documents.

23 Then there is the facility agent. So, this is in --

24 this being a syndicated loan, there's going to be lots of

25 lenders that come in because Credit Suisse doesn't have the

VB OCR CRR

Singh - direct - Nielsen 2842

1 ability to give the entire loan. And for that reason, there

2 is an agent that organizations amongst lenders for their

3 payments, for their voting, for any things that can happen in

4 the future. It's like a small admin agent for them.

5 And the third capacity is the original lender

6 because Credit Suisse is going to lend the money initially and

7 then, seek investors to come in and participate and take over

8 their lending.

9 Q And you mentioned with respect to the arranger that

10 Credit Suisse International was the arranger.

11 Who is the facility agent entity?

12 A Ma'am, that's an entity Credit Suisse AG London branch.

13 Q And then the original lender?

14 A It's Credit Suisse International.

15 Q And how are you able to sign for all of these?

16 A I was an authorized signatory for those two legal

17 entities.

18 Q And what entity of Credit Suisse did you work for again,

19 Mr. Singh?

20 A Ma'am, my employer was Credit Suisse Securities Europe

21 Limited.

22 MS. NIELSEN: Ms. DiNardo, if you would scroll back

23 to the other page 96.

24 (Exhibit published.)

25 Q Mr. Singh, who signed the loan agreement on behalf of

VB OCR CRR

Singh - direct - Nielsen 2843

1 Proindicus?

2 A Ma'am, it is signed by two people, one the CEO as

3 referred to in the earlier e-mail, Mr. Eugenio Henrique

4 Matlaba.

5 THE COURT: Would you spell that for the reporter,

6 please.

7 THE WITNESS: Of course, Your Honor.

8 Eugenio -- E-U-G-E-N-I-O, Henrique --

9 H-E-N-R-I-Q-U-E, zed, as in initial. And M-A-T-L-O-B-A --

10 sorry. M-A-T-L-A-B-A -- Matlaba.

11 Q And the other signature, Mr. Singh?

12 A The other signature is from a gentleman called Antonio

13 Carlos do Rosario.

14 Q And are you familiar with Mr. do Rosario?

15 A Yes, I am, ma'am.

16 Q And who was he?

17 A He was a director in Proindicus and he is later also CEO

18 of the next project financing that Credit Suisse works for,

19 which is the EMATUM transaction.

20 Q Did Mr. do Rosario have any other position with the

21 Mozambique Government that you know of?

22 A Yes, I believe he worked in the security services.

23 Q And how familiar you are you with this agreement in

24 total, Mr. Singh?

25 A I'm quite familiar with this agreement, ma'am.

VB OCR CRR

Singh - direct - Nielsen 2844

1 Q Under this agreement, what were the funds that Credit
2 Suisse was paying out on the behalf of the borrower supposed
3 to be used for?
4 A They're supposed to be used for only for the EEZ project,
5 which is the security, surveillance of the national waters of
6 Mozambique.
7 Q And what does this loan agreement say about whether any
8 funds from the loan proceeds were supposed to be used to pay
9 kickbacks or bribes?
10 A It's prohibited, ma'am.
11 MS. NIELSEN: Ms. DiNardo, would you please bring up
12 Government's Exhibit 5 in evidence.
13 (Exhibit published.)
14 Q Mr. Singh, do you recognize this document?
15 A Yes, I do I do, ma'am.
16 Q What is it?
17 A So, the loan agreement that we just reviewed was a loan
18 from Credit Suisse to a project company. And so that we would
19 be confident at Credit Suisse to be repaid the money under the
20 loan, there was a guarantor, which was the Government of
21 Mozambique as guarantee to the transaction and its repayment.
22 And this is the guarantee agreement.
23 MS. NIELSEN: Ms. DiNardo, would you scroll to
24 page 20.
25 (Exhibit published.)

VB OCR CRR

Singh - direct - Nielsen 2845

1 MS. NIELSEN: I think there's another 20.
2 (Exhibit published.)
3 Q Mr. Singh, who signed this document on behalf of Credit
4 Suisse?
5 A Ma'am, I signed this document on behalf of Credit Suisse,
6 along with the CS colleague.
7 MS. NIELSEN: And Ms. DiNardo, if we could go back
8 to the other page 20.
9 (Exhibit published.)
10 Q And Mr. Singh, can you see who signed the document on
11 behalf of the Republic of Mozambique?
12 A Yes, ma'am. It's signed by the Minister of Finance
13 called Mr. Manual Chang.
14 Q Were you familiar with Mr. Chang at this point?
15 A I was familiar with the name of the minister. I can't
16 recall if I've met him at this stage, but I know that I do
17 meet him on the EMATUM transaction.
18 THE COURT: Were you familiar with his signature?
19 THE WITNESS: Yes, sir.
20 THE COURT: Is that his signature?
21 THE WITNESS: Yes, Your Honor.
22 THE COURT: Go ahead.
23 MS. NIELSEN: Thank you, Your Honor.
24 Q So, after these documents were signed, Mr. Singh, were
25 the funds immediately distributed?

VB OCR CRR

Singh - direct - Nielsen 2846

1 A No, ma'am.
2 Q Why not?
3 A Because this agreement states that there are still
4 internal approvals to be completed at Credit Suisse before any
5 such funds can be disbursed.
6 Q And what were those internal approvals?
7 A They are the two key approvals of credit risk management
8 and reputational risk approval.
9 Q And when were those conditions met that led to the
10 disbursal of funds?
11 A I believe that those were met late in March, on or after
12 the 21st of March, 2013.
13 Q And what specifically had to be done in order to complete
14 these conditions precedent?
15 A So, there needed to be a completion of the client ID and
16 reputational risk review, specifically in relation to
17 Mozambique and the Prinvest Group.
18 Q And did that ultimately happen?
19 A Yes, ma'am, it did.
20 Q Does the loan agreement that we just reviewed refer to
21 the subvention fee to be paid by Prinvest to Credit Suisse?
22 A Yes, it does, ma'am.
23 Q Did it indicate the amount of the subvention fee in the
24 loan document that we just looked at?
25 A No, I don't believe it details the amount in the loan

VB OCR CRR

Singh - direct - Nielsen 2847

1 agreement.
2 Q How did Credit Suisse memorialize the subvention fee?
3 A There was a separate agreement for that.
4 MS. NIELSEN: Ms. DiNardo, if you would please pull
5 up Government's Exhibit 9 in evidence.
6 (Exhibit published.)
7 Q Mr. Singh, what is this document?
8 A Ma'am, this is the agreement which detailed the
9 subvention fee. It's called the contractor fee letter.
10 Q And who is this agreement between?
11 A This agreement is between Credit Suisse and Prinvest
12 Group.
13 MS. NIELSEN: And Ms. DiNardo, if you could go back
14 to the document.
15 (Exhibit published.)
16 Q Mr. Singh, can you see the date of this document?
17 A Yes, ma'am, it's the 21st of March, 2013.
18 MS. NIELSEN: And Ms. DiNardo if we could go to
19 page 3, please.
20 (Exhibit published.)
21 Q Mr. Singh, who signed this document on behalf of Credit
22 Suisse?
23 A Ma'am, it's signed by my then-boss Mr. Andrew Pearse with
24 a CS colleague.
25 Q And can you see who signed this document on behalf of

VB OCR CRR

Singh - direct - Nielsen 2848

1 Prinvest Ship Building?

2 A Yes, ma'am. It is Boulos Hankach.

3 THE COURT: Would you spell that for the court

4 reporter, please.

5 THE WITNESS: Of course, Your Honor.

6 Boulos -- B-O-U-L-O-S, Hankach -- H-A-N-K-A-C-H.

7 And Mr. Jean Boustani.

8 MS. NIELSEN: Thank you.

9 Ms. DiNardo, could you Kroll back to page 1.

10 (Exhibit published.)

11 MS. NIELSEN: And if you could, blow up the

12 contractor fee portion in the middle.

13 Q Mr. Singh, what is the amount of the subvention fee

14 indicated in the contractor fee letter?

15 A It is \$28 million, ma'am.

16 Q And who was supposed to pay this subvention fee?

17 A It was Prinvest Group.

18 Q And who were they paying it to?

19 A To Credit Suisse.

20 Q And mechanically, how did Credit Suisse obtain the

21 subvention fee?

22 A So, the agreement under the loan was to disburse the

23 funds, not directly to Proindicus the state company, but on

24 their behalf to the end recipient of the funds, which is going

25 to be Prinvest Group.

VB OCR CRR

Singh - direct - Nielsen 2849

1 So, the agreement was that rather than pay them the

2 full loan amount and ask for a feedback from them, we would

3 disburse the net amount to Prinvest Group, net after

4 withholding the subvention fee.

5 MS. NIELSEN: Ms. DiNardo -- I'm sorry.

6 Your Honor, at this time the Government would like

7 to admit Government's Exhibit 6.

8 THE COURT: Any objection to Government's Exhibit 6?

9 MR. JACKSON: No objection, Your Honor.

10 THE COURT: Admitted. You may publish.

11 (Government's Exhibit 6 received in evidence.)

12 (Exhibit published.)

13 THE COURT: Let's go off the record for a second.

14 (Pause in the proceedings.)

15 THE COURT: Back on the record.

16 Go ahead.

17 Q Mr. Singh, do you recognize this document?

18 A Yes, ma'am, I do.

19 Q And what is it?

20 A It is a utilization request which is a formal letter we

21 require from a borrower. So, even after a loan agreement is

22 signed and completed, we require a letter from the borrower to

23 state that they wish to draw down the funds and they want the

24 money from us. And this is that letter.

25 MS. NIELSEN: Ms. DiNardo, if you could show us the

VB OCR CRR

Singh - direct - Nielsen 2850

1 second page, please.

2 (Exhibit published.)

3 Q Mr. Singh, can you tell if this document is signed?

4 A Yes, ma'am, it is signed.

5 Q And who is it signed by?

6 A It is signed by Eugenio Henrique Matlaba and Antonio

7 Carlos do Rosario.

8 Q And who are they?

9 A They are directors of Proindicus.

10 Q And by signing this document, were these individuals

11 agreeing that the proceeds of the loan could be paid?

12 A Yes, ma'am.

13 Q And where were they going to be paid to?

14 A They were going to be paid directly to the contractor,

15 which is Prinvest Group.

16 Q And did Credit Suisse hold back the fees that we just

17 talked about, the subvention fee out of that amount?

18 A Yes.

19 MR. JACKSON: Objection.

20 THE COURT: Overruled.

21 You may answer.

22 A Yes, they did hold back the fees.

23 Q Now Mr. Singh, was there any negotiation about the

24 subvention fee in relation to this initial Proindicus loan?

25 A Yes, there was, ma'am.

VB OCR CRR

Singh - direct - Nielsen 2851

1 Q When was that?

2 A So, just before the agreement is signed on the 28th of

3 February, my then-boss Andrew Pearse highlights that there is

4 some ongoing discussion about the subvention fee. That's

5 formally what he tells everyone at Credit Suisse.

6 Q And if you recall, what was the original subvention fee

7 supposed to be?

8 A It was \$49 million, ma'am.

9 Q And about when was that established?

10 A That's approximately when the term sheet and the key

11 terms are agreed in September 2012.

12

13 (Continued on following page.)

14

15

16

17

18

19

20

21

22

23

24

25

VB OCR CRR

Singh - direct - Nielsen 2852

1 EXAMINATION CONTINUES

2 BY MS. NIELSEN:

3 Q So what did Mr. Pearse negotiate in relation to the

4 subvention fee that you just mentioned?

5 A So my boss, Andrew Pearse, when we were traveling

6 together, after the -- I'm sorry, are you asking me the

7 specific number?

8 Q I'm asking about the circumstances of the negotiation.

9 A Circumstances, understood.

10 So, my boss, Andrew Pearse, as I said, is

11 highlighted --

12 THE COURT: Whoa, slow it down. Lord Vader, not

13 Chris Rock. Okay, slow it down, keep your voice up.

14 THE WITNESS: My apologies.

15 THE COURT: Put the question again and then we will

16 have the answer so we have a clean record.

17 Counsel, put the question; and then, sir, answer it.

18 Slowly.

19 BY MS. NIELSEN:

20 Q Mr. Singh, what were the circumstances of the negotiation

21 of the subvention fee that you're aware of?

22 A So after the loan agreement is signed at the end of

23 February, there is some ongoing discussion about the

24 subvention fee, what the final number would be.

25 I am traveling with my boss, Andrew Pearse, for

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2853

1 business abroad. I overhear him having a conversation with

2 someone, which is clearly about the Proindicus transaction.

3 When he puts the phone down I ask him what's going on, and he

4 reveals to me what he has been discussing in relation to the

5 subvention fee.

6 He tells me the background is that at some stage he

7 has been traveling with Mr. Jean Boustani and they are in a

8 hotel pool together at wherever they're traveling, and

9 Mr. Andrew Pearse approaches Mr. Boustani whilst they're in

10 the pool and states that Mr. Boustani had not negotiated well

11 with him. As Mr. Pearse told me he expected Mr. Boustani, who

12 is an avid negotiator, to come back and discuss the point with

13 him. And whilst they're still there together in the pool,

14 Mr. Boustani asks Mr. Pearse what could he have done better,

15 what has he done that's wrong as a negotiator. And my then

16 boss, Andrew Pearse, puts forward to him a proposal by which

17 they can reduce the subvention fee, the fee that Privinvest

18 has to pay, for a side payment or a portion of that to be paid

19 directly to Andrew Pearse.

20 So, Andrew at the time tells me that he is expecting

21 to reduce the fee by about \$5 million, and he thinks he will

22 get somewhere in the region of \$2 million as a side payment

23 made to him personally.

24 He agrees this with Mr. Boustani and he asks

25 Mr. Boustani to rather than negotiate or discuss this with him

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2854

1 directly, to put this proposal or need for a fee reduction to

2 the coverage or the relationship officer, that is the

3 gentleman called Adel Afiouni.

4 THE COURT: Would you spell that for the reporter?

5 THE WITNESS: I will try from memory, Your Honor.

6 THE COURT: Phonetically, please.

7 THE WITNESS: Adel, first name, A-D-E-L. Afiouni,

8 A-F-I-O-N-I -- I'm sorry, I-O-U-N-I.

9 THE COURT: Continue.

10 THE WITNESS: Thank you, Your Honor.

11 A So, Mr. Pearse asks Mr. Boustani to contact the

12 relationship manager to ask for this reduction. The reason

13 being that it will look more arm's length, more above board,

14 so not all the discussions are being between Mr. Boustani and

15 Mr. Pearse.

16 Andrew tells me that Mr. Boustani calls Mr. Afiouni,

17 Adel Afiouni, in relation to requesting this reduction in

18 fees, and to his surprise Mr. Adel Afiouni makes a similar

19 proposal to what Mr. Andrew Pearse has made, meaning that

20 Mr. Afiouni is asking Mr. Boustani that: I will reduce the

21 fees that you need to pay for a private payment to

22 Mr. Afiouni.

23 Mr. Boustani refuses the request of Mr. Afiouni, as

24 he's already made the agreement with my boss, Andrew Pearse,

25 and he knows that my boss Andrew Pearse is the decision-maker

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2855

1 in this matter.

2 And Andrew was laughing at the time, I remember,

3 because he found it amusing that he got there first, prior to

4 Mr. Afiouni, in cutting a side deal or a private payment in

5 relation to the reduction of these fees.

6 Q And, Mr. Singh, when was all of that related to you by

7 Mr. Pearse?

8 A That was after the loan agreement is signed on the 20th

9 of February. I recall it being the first half of March.

10 Q And was it all in one conversation after the phone call

11 that you overheard?

12 A Yes.

13 Q Do you recall who the call was with?

14 A I do not recall who exactly the call was with.

15 Q And had there been discussions between you and Andrew

16 Pearse about the possibility of reducing the subvention fee

17 prior to that call in March?

18 A Yes, ma'am.

19 Q And what were those discussions?

20 A There were calculations, scenarios. Within Credit Suisse

21 there are certain rules, policies or guidelines as to what we

22 should be charging a client in relation to fees. There are

23 certain calculations you can do. And I was supporting Andrew

24 with analysis on where he could negotiate and how low the fees

25 could be.

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2856

1 Q And when you say "the fees," did that include the
2 subvention fee?
3 A I mean -- I specifically mean the subvention fee.
4 Q And when were you doing these calculations for
5 Mr. Pearse, approximately?
6 A This is around the time that the loan agreement is -- is
7 signed.
8 Q Do you know if the defendant actually paid Andrew Pearse
9 the promised fee?
10 A I do not know, ma'am.
11 MS. NIELSEN: Now, Ms. DiNardo, if you could pull
12 up, please, Government's Exhibit 9 in evidence.
13 (Exhibit published.)
14 MS. NIELSEN: And can you highlight the middle part
15 that shows the contractor fee?
16 BY MS. NIELSEN:
17 Q So, Mr. Singh, what was the contractor fee, again, that
18 was agreed on for the subvention fee?
19 A The final contractor fee is \$38 million.
20 Q And what was it originally?
21 A I recall that in around September 2012 it was originally
22 detailed at \$49 million.
23 Q So what was the reduction in fee related to those
24 numbers?
25 A That is \$11 million difference, ma'am.

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2857

1 Q Did Andrew Pearse offer you any part of the subvention
2 fee reduction that he had negotiated?
3 A No, ma'am, he did not.
4 Q Did you ever discuss with him getting a part of that?
5 A No, ma'am, we did not.
6 Q Did you tell anyone at Credit Suisse about this
7 conversation that you had had with Mr. Pearse?
8 A No, ma'am, I did not.
9 Q Should you have told anyone at Credit Suisse about this
10 conversation?
11 A Yes, ma'am, I should have.
12 Q Whom should you have told at Credit Suisse?
13 A I should have -- normally in these situations, the
14 escalation point at Credit Suisse is to tell your boss, but as
15 this matter was in relation to my boss, I probably should have
16 told my boss' boss.
17 And further than that, in relation to the actual
18 transactions, themselves, I should have informed the relevant
19 committees of senior management that were making the decision,
20 being Credit Risk Management and Reputational Risk Management
21 because, obviously, the fact that a client of Credit Suisse, a
22 potential client of Credit Suisse is willing to pay a kickback
23 to banker is a material point and a point that would be
24 relevant to them in making a decision if they want to deal
25 with that type of client.

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2858

1 THE COURT: Why didn't you tell your boss' boss when
2 you heard this?
3 THE WITNESS: Sir, I had worked for Mr. Pearse for
4 probably the better half of 15 years -- sorry, the better part
5 of 15 years. I was very loyal to him, probably too loyal.
6 THE COURT: But why didn't you tell your boss' boss?
7 I understand you were loyal to --
8 THE WITNESS: Yes, sir.
9 THE COURT: -- your boss, but if you knew it was
10 wrong and you had an avenue, why didn't you do it?
11 THE WITNESS: Sir, I made a mistake.
12 THE COURT: Can you tell us why you made that
13 mistake? And then I'll let counsel go back to it.
14 THE WITNESS: Sir, I was -- I guess I mixed my
15 loyalty to Credit Suisse with my loyalty to Andrew Pearse, who
16 I had worked for, as I said, 15 years. I blurred the line
17 between loyalty to my employer, my institution, and loyalty to
18 my boss.
19 THE COURT: Go on, counsel.
20 MS. NIELSEN: Thank you, Your Honor.
21 BY MS. NIELSEN:
22 Q Mr. Singh, did it violate Credit Suisse policy for Andrew
23 Pearse to accept a kickback from a client?
24 A Yes, it did, ma'am.
25 Q What policies?

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2859

1 A There's an anti-corruption policy that I recall.
2 Q In your experience at Credit Suisse, would it have been
3 important for Credit Suisse to know that Jean Boustani had
4 agreed to pay Andrew Pearse a kickback?
5 A Yes, ma'am.
6 Q And is that in relation to what you just discussed about
7 the importance to the Reputational Risk Committee?
8 A Yes, ma'am.
9 Q When Andrew Pearse shared the conversation that he had
10 with you after the phone call, did he ask you to keep the
11 information a secret from Credit Suisse?
12 A No, he did not explicitly ask me to do that.
13 THE COURT: Did he implicitly ask you to?
14 THE WITNESS: No, sir, he didn't implicitly ask me
15 to.
16 THE COURT: Go ahead.
17 BY MS. NIELSEN:
18 Q Why did you keep it a secret when you knew that it was a
19 breach of Credit Suisse policy?
20 A Because there was an understanding between us that this
21 was clearly an inappropriate payment. Andrew knew -- I'm
22 sorry, Mr. Pearse knew that I was loyal to him and that I
23 would keep this discreet and secret.
24 Q After Credit Suisse paid the proceeds of the Proindicus
25 loan to Privinvest, what did Credit Suisse do with the loan?

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2860

1 A So, ma'am, the loan amount that we advanced at the time
 2 is the full \$372 million. And, as I said, Credit Risk
 3 Management did not allow us to keep on our books all
 4 \$372 million. It's -- it's a very large sum of money for one
 5 loan, and so we start to syndicate the loan to investors, that
 6 means find investors to buy the loan from us.
 7 Q And how did Credit Suisse go about syndicating the loan?
 8 A So, within the GFG team we had what is called a syndicate
 9 person. So that's an individual that organizes or works with
 10 sales teams throughout Credit Suisse. Those sales teams have
 11 relationships with end investors that want to invest their
 12 money in transactions like this. And so, the syndicate was
 13 working with the sales team globally to find investors for
 14 this project.
 15 Q And who was the person that was doing that, that -- the
 16 sales of the syndication in this case?
 17 A At the time it was a gentleman called Dominic Schultens.
 18 Q Did the defendant, Jean Boustani, know that Credit Suisse
 19 was going to syndicate this loan and sell it to investors
 20 globally?
 21 A Yes, ma'am.
 22 Q And how do you know that?
 23 A Because it's in all the documents that we've provided;
 24 the term sheet, the highly interested letter. It's also
 25 referred to in conversations of points by him to kind of

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2861

1 encourage us to do the transaction. That there's going to be
 2 banks from Mozambique that will participate in the
 3 transaction. There will be banks from the Middle East that
 4 will participate in the transaction that he expects to be able
 5 to kind of bring along or encourage. So it's clear there's
 6 going to be a syndicated role.
 7 MS. NIELSEN: At this time, Your Honor, the
 8 Government would ask to admit Government's Exhibit 2292.
 9 THE COURT: Publish it to your adversary and the
 10 Court.
 11 Any objection to this document being admitted?
 12 MR. JACKSON: No objection, Your Honor.
 13 THE COURT: It's admitted.
 14 (Government's Exhibit 2292 was received in
 15 evidence.)
 16 THE COURT: You may publish it to the jury.
 17 MS. NIELSEN: Thank you, Your Honor.
 18 (Exhibit published.)
 19 BY MS. NIELSEN:
 20 Q Mr. Singh, what is this document?
 21 A Ma'am, this is an e-mail chain I was on when I was at
 22 Credit Suisse.
 23 MS. NIELSEN: And, Ms. DiNardo, yes, if you could
 24 blow up this, the second e-mail on the first page.
 25 Q And, Mr. Singh, who is this e-mail from?

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2862

1 A Ma'am, this e-mail is from Dominic Schultens to myself,
 2 Andrew Pearse and Detelina Subeva.
 3 Q And what is date on it?
 4 A It is the 26th of April, 2013.
 5 Q And what is the subject of this e-mail?
 6 A It is "Mozambique - syndication status."
 7 Q And what do you understand Mr. Schultens to be explaining
 8 in this e-mail?
 9 A So Mr. Schultens is summarizing conversations with
 10 various investors and the degree to which they are prepared to
 11 enter the transaction.
 12 So, for example, at the top "committed" means that
 13 it is -- they are ready. They have signed documents to be
 14 able to participate in the transaction. And as you go down
 15 the page, it's decreasing levels of commitment at this time,
 16 more discussion.
 17 MS. NIELSEN: And, Ms. DiNardo, if you could scroll
 18 down so the witness can view this, and onto the second page as
 19 well.
 20 BY MS. NIELSEN:
 21 Q Does this document indicate any potential investors in
 22 the United States?
 23 A Yes, ma'am, it does.
 24 Q Which ones?
 25 A I recall that the investors Gryelock and TCW are linked

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2863

1 to the U.S. However, I know specifically that ICE Canyon are
 2 based in the U.S.
 3 Q How do you know that ICE Canyon is located in the U.S.?
 4 A Because I've spoken to them in relation to this
 5 transaction.
 6 Q And who at ICE Canyon did you communicate with?
 7 A There was a gentleman called Aneesh Pratap that used to
 8 deal with this at ICE Canyon.
 9 THE COURT: Would you spell that, please?
 10 THE WITNESS: I'll spell it from memory, Your Honor.
 11 It is A-N-E-E-S-H; second name Pratap, P-R-A-T-A-P.
 12 THE COURT: Did you know that he was in the United
 13 States when you spoke with him?
 14 THE WITNESS: Yes, I did, Your Honor.
 15 THE COURT: Did you speak with ICE Canyon people in
 16 Ireland or other places outside of the United States?
 17 THE WITNESS: No, I did not, Your Honor.
 18 THE COURT: So the only dealings you had with ICE
 19 Canyon were with ICE Canyon U.S. employees, is that your
 20 testimony?
 21 THE WITNESS: Yes, that is right, Your Honor.
 22 THE COURT: Go ahead.
 23 MS. NIELSEN: Thank you, Your Honor.
 24 BY MS. NIELSEN:
 25 Q And how did you know that they were located in the United

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2864

1 States when you communicated with them?

2 A Because to -- they were covered by a New York

3 salesperson. They were based in Los Angeles, which

4 unfortunately meant, given the time difference when I was in

5 London, that I would have to stay in the office very late to

6 make phone calls with them because there's a -- I can't

7 remember what it is now, but seven, eight hours' difference.

8 And obviously, kind of, his phone number, his details, his

9 e-mail signature. I recall specifically, I think he was based

10 in Los Angeles.

11 Q Mr. Singh, did ICE Canyon actually invest in the

12 Proindicus loan?

13 A Yes, they did.

14 Q When was the initial Proindicus loan completed?

15 A The disbursement -- sorry, ma'am, do you mean when was

16 the loan agreement signed or when the funds were given to the

17 borrower?

18 Q When the funds were given, roughly.

19 A That was approximately the 21st of March, or shortly

20 thereafter.

21 Q And how much of the Proindicus loan, if any, was kept on

22 Credit Suisse's books?

23 A I recall it was around \$200 million of the 372 was kept

24 by Credit Suisse.

25 Q And was that debt reflected on the books of the GFG?

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2865

1 A Yes, it was, ma'am.

2 Q And that's your unit at Credit Suisse, correct?

3 A That's right.

4 Q And was that debt also rolled up to the parent company of

5 Credit Suisse?

6 A Yes.

7 Q And does that mean that it was also reflected on the

8 books and accounting records of Credit Suisse Group?

9 A Yes, ma'am.

10 Q At any point during the development of the Proindicus

11 loan, did Andrew Pearse discuss with you other business

12 opportunities outside of Credit Suisse?

13 A Yes, ma'am.

14 Q What type of opportunities?

15 A So, Mr. Pearse was interested in a fund idea, a concept.

16 So, we had worked in emerging markets, the particular emerging

17 markets being central Eastern Europe, middle Eastern Africa.

18 And Andrew had an idea by which being as the head of GFG, he

19 had met many rich individuals, high net worth clients as they

20 were called. And he had an idea to create a fund by taking

21 investments from those types of people and investing it in

22 emerging market opportunities, mainly commodity-based.

23 Q And he discussed this opportunity with you around when?

24 A I -- I remember the discussions starting around

25 mid-February 2012, ma'am. Sorry, 2013, I apologize.

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2866

1 Q Was it during the same timeframe as the Proindicus loan

2 was being negotiated?

3 A Yes, it's similar.

4 Q Why was Mr. Pearse discussing this opportunity with you?

5 A Because he wasn't familiar with funds. We were debt

6 people, we were loans people. We were very familiar with

7 that. He wanted another pair of eyes to help him think

8 through and look through the structure of funds and how funds

9 worked, and I was that other pair of eyes.

10 Q What did you do specifically for him in relation to

11 looking at this investment fund?

12 A So, Mr. Pearse got together some documents from lawyers,

13 some overviews. I reviewed those. I helped him a little bit

14 in understanding the oil and gas sector because we weren't

15 really oil and gas people. I -- I went on a trip to

16 Liechtenstein with him to review a fund that was potentially a

17 vehicle he could use.

18 Q Approximately when was this trip?

19 A It was the end of March 2013.

20 Q And did you actually take this trip to Liechtenstein?

21 A Yes, ma'am.

22 Q And who did you go with?

23 A I went with Mr. Pearse and a gentleman called Markus

24 Kroll that we both knew.

25 Q And who was Markus Kroll?

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2867

1 A Markus Kroll, by profession, was a Swiss lawyer and he is

2 someone that myself and Andrew had worked with before when we

3 were at Credit Suisse.

4 Q And do you recall what the fund was that you were going

5 to look at?

6 A Yes, ma'am. It was called Palomar -- I think Palomar

7 Capital Advisors.

8 Q And did Markus Kroll have any relationship to this fund?

9 A He owned that fund.

10 Q And why were you going to Liechtenstein to look at this

11 fund?

12 A To review it, to see if Andrew wanted to proceed or use

13 this vehicle for his fund idea.

14 Q Were you going to be involved with him with this fund

15 after providing some initial eyes-on services?

16 A No, ma'am.

17 Q Were you going to be an investor in any way?

18 A No, ma'am.

19 Q Were you going to be an employee of the fund if he got it

20 up and running?

21 A No, ma'am.

22 Q When you went to Liechtenstein on the trip, what did you

23 learn about the fund?

24 A So, I recall we met some administrators in -- in a fund

25 there are lots of administrators that you need to operate this

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2868

1 type of vehicle. And so we met some of those, and we met some
 2 people from Palomar Capital Advisors, as well.
 3 Q What was the result of the trip in relation to the
 4 opportunity to purchase Palomar?
 5 A I -- I mean I can't recall what Andrew's decision was in
 6 the end or what his -- whether his view was to proceed or not,
 7 but I recall that it was very expensive to run this fund. I
 8 mean, it cost a lot on an annual basis to just have this
 9 vehicle and run it. The main reason being if you have a very
 10 large public fund where you can attract lots of investors
 11 that's regulated and it's registered, there's lots of costs
 12 involved in that.
 13 Q So after the trip to Liechtenstein, did Mr. Pearse
 14 continue to discuss with you the idea of purchasing this fund?
 15 A I mean there were some -- some discussions further than
 16 that, but not much.
 17 Q What do you know about any further plans that Mr. Pearse
 18 had related to Palomar?
 19 A I can't recall at the time now what his specific decision
 20 was in relation to Palomar Capital Advisors.
 21 Q Did you ever hear that Andrew Pearse was associated with
 22 Palomar Capital Advisors after this trip?
 23 A Yes, I do know he was.
 24 Q And in what way?
 25 A So, at some stage when Andrew leaves Credit Suisse, that

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2869

1 I haven't talked about yet, but at some stage when he leaves
 2 Credit Suisse he reappears in around 2014 and it is clear that
 3 he has a business card with Palomar Capital Advisors on it.
 4 Q And is that the same Palomar Capital Advisors that you
 5 looked at in Liechtenstein?
 6 A I believe so, but I can't be certain.
 7 Q You mentioned earlier when we were talking about the
 8 services you were providing to Andrew Pearse related to this
 9 fund that you assisted him in looking at an oil and gas
 10 matter; is that correct?
 11 A That is right, ma'am.
 12 Q Was there any particular reason you were looking at oil
 13 and gas?
 14 A Oil and gas was the main opportunity in emerging markets.
 15 In countries that we were looking at, oil and gas is very
 16 prevalent in emerging markets. So it was a typical investment
 17 that people would make there.
 18 Q Was there any particular investment related to oil and
 19 gas contemplated in relation to this fund at the time?
 20 A Yes, ma'am. Andrew was looking at -- sorry, Mr. Pearse
 21 was looking at the specific investment in a Mozambique
 22 offshore gas field. And in that opportunity, potential
 23 investors included Mr. Boustani and Mr. Iskandar Safa and
 24 Andrew Pearse.
 25 Q Do you know if that project ever came to fruition?

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2870

1 A I don't know, but I don't think so.
 2 Q Mr. Singh, what other business, if any, were you involved
 3 in with Proindicus after the initial \$372 million loan?
 4 A So, after the initial amount of the loan is disbursed,
 5 the 372 million, there were increases or upsizes of that
 6 transaction that come after.
 7 Q How many upsizes?
 8 A Ma'am, there were three upsizes of the Proindicus
 9 transaction. Two were completed by Credit Suisse, and a third
 10 one was completed by another bank, a Russian bank called VTB.
 11 Q And about when did you first hear about Proindicus
 12 wanting an upsize?
 13 A It was shortly after the loan closed. So if the loan
 14 closed on the 21st of March, around the end of -- around the
 15 end of March there was talk of an upsize that was conveyed by
 16 my boss, Andrew Pearse.
 17 MS. NIELSEN: Your Honor, at this time the
 18 Government would ask to admit Government Exhibits's 2263?
 19 THE COURT: Publish to your adversary and the Court.
 20 Any objection?
 21 MR. JACKSON: No objection, Your Honor.
 22 THE COURT: Admitted.
 23 (Government's Exhibit 2263 was received in
 24 evidence.)
 25 THE COURT: You may publish.

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2871

1 MS. NIELSEN: Thank you, Your Honor.
 2 (Exhibit published.)
 3 MS. NIELSEN: Ms. DiNardo, can you scroll down to
 4 the e-mail at the bottom of page 2?
 5 BY MS. NIELSEN:
 6 Q Mr. Singh, who is this e-mail from?
 7 A Ma'am, this e-mail is from Andrew Pearse to myself,
 8 Detelina Subeva and Dominic Schultens, and some other CS
 9 colleagues.
 10 Q And what's the date of the e-mail?
 11 A It is the 28th of March, 2013.
 12 Q And what does Mr. Pearse convey to you in this e-mail?
 13 A Ma'am, it's being conveyed that Mozambique are asking if
 14 they can increase the transaction by 200 to \$250 million.
 15 Q And about how long after the first Proindicus loan closed
 16 is this e-mail dated?
 17 A This is about a week after.
 18 Q If I could direct your attention to the e-mail at the top
 19 of page 1. Actually, I think it will be the second e-mail on
 20 page 1, on the top.
 21 Who is this e-mail from, Mr. Singh?
 22 A Ma'am, this e-mail is from Dominic Schultens, who is our
 23 head of syndicate to myself and Andrew Pearse.
 24 Q And I believe that he mentioned something about something
 25 called DebtDomain in this e-mail.

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2872

1 Can you tell us what DebtDomain is?

2 A Yes, ma'am. DebtDomain is a software platform that

3 investor banks and syndicate heads, such as Dominic, use.

4 It's a convenient platform by which you could market a loan

5 transaction to investors, give them documentation, and also

6 receive their commitment.

7 Q And is that a source that would be used in relation to

8 the Proindicus upside?

9 A Yes, I believe so, ma'am.

10 Q And what type of documents would be loaded to DebtDomain?

11 A So they would include the loan agreement, the guarantee

12 agreement, and a memo that provides an overview of the

13 transaction and the structure, which would be put together by

14 Credit Suisse.

15

16 (Continued on the following page.)

17

18

19

20

21

22

23

24

25

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2873

1 DIRECT EXAMINATION

2 BY MS. NIELSEN: (Continuing)

3 Q And these are the original loan agreement and guarantee

4 for Proindicus that you just mentioned?

5 A That's right, ma'am.

6 Q Did any of those documents contain information about the

7 defendant agreeing to pay Andrew Pearse a portion of the

8 reduction of the subvention fee?

9 A No, ma'am, they did not.

10 Q Did Credit Suisse actually extend an upside to Proindicus

11 following this e-mail?

12 A Yes. There are upsizes provided by Credit Suisse, ma'am.

13 Q Roughly when did the first one occur?

14 A The first one occurs near the end of June 2013, I believe

15 around the 25th of June. It is for \$100 million.

16 Q Was Jean Boustani involved in this upside?

17 A Yes, ma'am.

18 Q How was he involved?

19 A The key for providing an upside to the loan is to

20 determine the purpose for that upside, so we would need

21 details as to why the money was being spent. The reasons at

22 the time were to grow the project, have a larger project, so

23 more security, more surveillance, and, so, we would be given

24 details of exactly what the money was to be spent on and the

25 goods and services to be provided by Proindicus Group.

MDL RPR CRR CSR

Singh - direct - Nielsen 2874

1 Q So was it Mr. Boustani's company that was going to be the

2 recipient of the funds from the upsizes?

3 A Yes, ma'am.

4 Q Was Mr. Boustani also involved in the second upside?

5 A Yes, ma'am.

6 Q In the same capacity?

7 A Yes.

8 Q Do you recall roughly when the second upside occurred?

9 A The second upside occurs around mid-August 2013 and the

10 amount is \$32 million.

11 Q What internal authorizations did Credit Suisse require

12 for these upsizes?

13 A Ma'am, so similar to the original transactions for the

14 upside, we need credit risk management approval and

15 reputational risk approval.

16 Q What, if anything, concerned the deal team about getting

17 these approvals in the relation to the upsizes?

18 A So we had to review the transactions to see why there was

19 such a substantive upside so soon after the original

20 transaction had occurred. The original transaction was meant

21 to be a whole project and so there are often concerns that has

22 the money been, one, misspent, have there been issues in the

23 project with overspending, was it a badly planned project, or

24 is it for a genuine growth or expansion of the project. So

25 those were all concerns you have to address at the time.

MDL RPR CRR CSR

Singh - direct - Nielsen 2875

1 Q And who would provide that information to the CRM

2 committee and the reputational risk committee?

3 A So the deal team would provide that information, the deal

4 team being myself, Andrew Pearse, and Detelina Subeva on

5 information provided to us by Mr. Boustani and Mozambique.

6 Q During this time, did anyone at Credit Suisse besides you

7 and Andrew Pearse know about the payment that Jean Boustani in

8 relation to the subvention fee reduction for the initial

9 Proindicus loan?

10 A Not to my knowledge.

11 Q Who at Credit Suisse should have been told about Jean

12 Boustani's agreement to pay Andrew Pearse?

13 A So, as I said, ma'am, before, the -- I should have

14 escalated to my boss's boss and to the committees that were

15 considering the approval of the transaction, being credit risk

16 management and reputational risk committee.

17 Q In this case, the transaction would be the upsizes?

18 A Yes, ma'am.

19 THE COURT: All right. Why don't we take our

20 15-minute break now, if that's acceptable. We will come back

21 and then we will continue on until we break for lunch. Please

22 do not talk about the case. Sir, do not talk about your

23 testimony. Step down. Wait until the jury leaves the

24 courtroom. Thank you.

25 (Jury exits the courtroom.)

MDL RPR CRR CSR

1 THE COURT: You may step down, sir.
 2 THE WITNESS: Thank you.
 3 THE COURT: Leave the courtroom, please. Ladies and
 4 gentlemen, you may be seated, members of the public. The jury
 5 has left the courtroom. The witness has left the stand and is
 6 leaving the courtroom.
 7 Do we have any procedural issues to address in the
 8 presence of the defendant outside of the presence of the jury?
 9 From the Government?
 10 MR. BINI: No, Your Honor.
 11 THE COURT: Defense?
 12 MR. JACKSON: No, Your Honor. Thank you.
 13 THE COURT: All right. We will take our 15-minute
 14 break and we will see you back.
 15 MR. BINI: Thank you, Judge.
 16 THE COURT: Thanks.
 17 (Recess taken.) .
 18 THE COURTROOM DEPUTY: All rise. Judge Kuntz
 19 presiding.
 20 THE COURT: We have the appearances. Please have
 21 the defendant produced.
 22 And do we have any procedural issues to address
 23 before we bring the jury back?
 24 MR. BINI: Not for the Government, thank you, Your
 25 Honor.

MDL RPR CRR CSR

1 MR. JACKSON: No, thank you, Your Honor.
 2 THE COURT: Thank you. The defendant is here.
 3 Would you please have the CSO bring in the jury. Thank you.
 4 You may be seated until the jury comes in or you may
 5 stand.
 6 MS. NIELSEN: Shall we bring in the witness, Your
 7 Honor?
 8 THE COURT: Yes.
 9 MS. NIELSEN: May I resume at the podium, Your
 10 Honor?
 11 THE COURT: Yes, please.
 12 MS. NIELSEN: Thank you.
 13 THE COURT: You may be seated, members of the
 14 public.
 15 Please come forward, sir. We are having the jury
 16 brought back in.
 17 (Witness resumes stand.)
 18 THE COURT: Come up and stand until the jury comes
 19 in and then you can be seated.
 20 (Jury enters the courtroom.)
 21 THE COURT: Welcome back, ladies and gentlemen of
 22 the jury. Again, thank you for your promptness. Please take
 23 your time. Be seated.
 24 You may be seated, sir. I am going to ask you,
 25 ladies and gentlemen of the public to be seated as well.

MDL RPR CRR CSR

1 I am going to ask you, as I said I would before the
 2 break, have you spoken with anyone about your testimony during
 3 the break?
 4 THE WITNESS: No, Your Honor.
 5 THE COURT: Thank you, sir. Please continue,
 6 counsel.
 7 MS. NIELSEN: Thank you, Your Honor.
 8 BY MS. NIELSEN:
 9 Q Mr. Singh, when we left, I believe we were discussing the
 10 committee approval process for the Proindicus?
 11 A Okay, ma'am.
 12 Q In your experience, do you believe that Credit Suisse
 13 would have approved the upsizes if they had known about the
 14 kickback that Jean Boustani had agreed to pay Andrew Pearse in
 15 relation to the initial Proindicus loan?
 16 A Ma'am, in my experience that is highly, highly unlikely.
 17 And in my experience, it has never ever happened.
 18 Q Mr. Singh, technically, how were the upsize proceeds paid
 19 out from Credit Suisse?
 20 A Ma'am, they were paid in a fashion exactly similar to the
 21 original transaction. So the loan was from Credit Suisse to
 22 Proindicus and the proceeds were distributed from Credit
 23 Suisse directly to Privinvest, who was going to be the end
 24 recipient of the funds.
 25 Q Now, in the original Proindicus loan, you testified that

MDL RPR CRR CSR

1 there was a subvention fee paid by Privinvest to Credit
 2 Suisse. Was there a similar arrangement in relation to the
 3 upsizes?
 4 A Yes, there was, ma'am.
 5 Q What other types of fees and revenues, if any, did Credit
 6 Suisse make in relation to the upsizes?
 7 A So, in addition to the subvention fee, there was an
 8 arranger fee that was paid by the company, Proindicus, to
 9 Credit Suisse, and further, obviously by providing the loan
 10 and holding the loan, Credit Suisse received interest on the
 11 loan that was paid.
 12 Q On the initial fees, were all of these taken out of the
 13 amount of money that was paid initially to Privinvest?
 14 A Yes, ma'am. That is correct.
 15 Q Did Credit Suisse record the debt for the upsizes on its
 16 books and accounting records?
 17 A Yes, ma'am.
 18 Q Were the upsizes also syndicated?
 19 A Yes, they were, ma'am.
 20 Q Where were the investors located to whom Credit Suisse
 21 was selling the upsizes?
 22 A There was a global strategy. There were various
 23 locations at risk.
 24 Q Did Credit Suisse market the upsizes to investors in the
 25 United States?

MDL RPR CRR CSR

Singh - direct - Nielsen 2880

1 A Yes, ma'am.

2 Q Which ones?

3 A Sorry, which investors?

4 Q Yes.

5 A So, as I saw the list previously that Dominic Shultens

6 had provided we marked in the States primarily through a

7 salesperson called Dan Jurkowitz, who was based here in New

8 York City. One of the key investors that I recall were ICE

9 Canyon, but there were others that I believe were linked to

10 the States, such as TCW and Greylock.

11 Q How do you know that Credit Suisse marketed ICE Canyon

12 and these others?

13 A We were dealing with a salesperson, Dominic Shultens

14 would sit next to me. So, outside of the e-mail, there were

15 realtime discussions every five minutes about how much was

16 selling and what we were doing.

17 Q Did Credit Suisse successfully sell the portions of the

18 upsizes to these U.S. investors?

19 A Yes, ma'am.

20 Q At the time of the Proindicus upsizes, was Andrew Pearse

21 still working at Credit Suisse?

22 A Ma'am, Andrew Pearse was working at Credit Suisse up to

23 the first upsize, so I believe that upsize of \$100 million

24 closed around the 25th of June. So up until then Andrew

25 Pearse was physically still at Credit Suisse.

MDL RPR CRR CSR

Singh - direct - Nielsen 2881

1 Q And what happened after that?

2 A So after that, he had announced that he was leaving

3 Credit Suisse, so he physically left Credit Suisse.

4 Q Was he still technically working for Credit Suisse for

5 some period of time after he left the office physically?

6 A Yes, ma'am.

7 Q Do you know for how long?

8 A It's a material period of time given his seniority. I

9 don't know the exact time period, but there's a notice period

10 and further restrictions when you leave Credit Suisse and they

11 are not short.

12 Q Roughly, would it have been weeks or months?

13 A It would have been months. I submit somewhere between at

14 least three to six months.

15 Q Are you aware of any restrictions that were placed on

16 Andrew Pearse in relation to his work with Credit Suisse as he

17 was not physically in the office but still technically working

18 for Credit Suisse?

19 A Yes, ma'am, I'm aware.

20 Q What were those restrictions?

21 A So Andrew Pearse -- I didn't read his contract, but

22 Andrew Pearse informed me himself that he was subject to

23 certain restrictions, and at a later stage when he informs me

24 that he is working for someone else, he is very concerned that

25 would breach his agreement or his notice period for Credit

MDL RPR CRR CSR

Singh - direct - Nielsen 2882

1 Suisse and that would have ramifications for him.

2 Q What did he tell that he was worried about?

3 A So, at a later stage, Andrew Pearse informs me that he is

4 going to be working for Jean Boustani at Privinvest in helping

5 them raise capital and monies and he is concerned that if

6 Credit Suisse find outs that he is working for these persons,

7 then the stock or deferred bonus that he is still due to be

8 paid by Credit Suisse will probably be cancelled and he is

9 concerned about that.

10 Q So you mentioned just now that Mr. Pearse was

11 contemplating going to work for the defendant Jean Boustani;

12 is that correct?

13 A That is right.

14 Q When did he tell you about this?

15 A So, after the 25th of June, when Andrew Pearse, as I have

16 said physically -- I keep say physically because technically

17 he is still employed at Credit Suisse -- has left, he invited

18 me to his house to catch up. As I said, we were very good

19 friends. I traveled down to his house and I meet him in short

20 proximity to after him leaving.

21 Q And what did you discuss when you met him at his house?

22 A So, I meet Andrew at his house. He lives outside of

23 London. So it's a journey. It's the first time I've been

24 there. I meet people. I see his place. And there is an

25 ex-colleague there already, a gentleman called Antanas

MDL RPR CRR CSR

Singh - direct - Nielsen 2883

1 Petrosius.

2 THE COURT: Would you spell that for the reporter,

3 please?

4 THE WITNESS: I will from memory, Your Honor.

5 Antanas, A-N-T-A-N-A-S. Petrosius, P-E-T-R-O-S-I-U-S.

6 THE COURT: Thank you. Please continue, sir.

7 THE WITNESS: Yes, Your Honor.

8 A So, there is a colleague there, Antanas Petrosius already

9 present. Andrew was a bit of an iron man, keep fit crazy type

10 guy, so he suggests we go for a run. I was the completely

11 opposite of him, so I wasn't this type of keep fit crazy guy.

12 But in any case, he persuades me to go for a short run. There

13 is a forest near him. I borrowed some kit. By kit I mean

14 trainers and trackie bottoms. We go to this forest near his

15 house. At the forest we are joined by Detelina Subeva, who is

16 still working at Credit Suisse at that stage. So we go for a

17 short run and it's short because I'm not that fit. And at

18 some stage Andrew says he wants a private word with me. And,

19 so, Antanas Petrosius and Detelina part ways and I have a

20 private conversation with Andrew. There he informs me that

21 any fund I obviously had have been delayed and that he is

22 going to be working for Jean Boustani and Privinvest, and his

23 role is going to be help them raise money and capital. He is

24 not an engineer, he is not a maritime or shipping guy. So

25 he's only going to help them in raising money. And that's his

MDL RPR CRR CSR

Singh - direct - Nielsen 2884

1 value add.

2 They want my support in continually raising money

3 for Prinvest Group and he mentioned further upsizes or

4 increases to the Proindicus transaction that are to come and

5 they want my support with those transactions.

6 Q What did you understand him to mean when he said they

7 wanted your support?

8 A So, Andrew makes it clear that the contractor, Jean

9 Boustani, will look after me. He will pay me money. It will

10 be for the upsizes in the region of \$1 to \$2 million that they

11 will pay me.

12 Further than that, they also mention another

13 transaction, a transaction that Credit Suisse has not done.

14 It is later termed the EMATUM transaction. It is meant to be

15 a very large transaction of somewhere between \$500 million to

16 a billion and further they want me to help support all that

17 under the clear understanding that Mr. Boustani will look

18 after me also for that transaction.

19 Q Now, when you say they wanted your support, what

20 specifically were you going to do for them in return for them

21 looking after you?

22 A Ma'am, I was going to lobby for the transaction

23 internally, I was going to allocate resources to make sure it

24 was expedited. I was going to basically support it in its

25 approval process internally.

MDL RPR CRR CSR

Singh - direct - Nielsen 2885

1 THE COURT: Internally where?

2 THE WITNESS: Apologies, Your Honor. Internally at

3 Credit Suisse.

4 THE COURT: Go ahead.

5 Q And when they -- when you mentioned that you were told

6 that Andrew Pearse and the defendant would look after you,

7 what specifically was that going to entail?

8 A That was monetary support. So, specifically, I am told

9 for the Proindicus upsizes that are envisioned at that time,

10 it would be \$1 to \$2 million that would be paid to me. The

11 EMATUM transaction, which was just mentioned, there is no

12 specific number discussed at that time because it's a

13 brand-new transaction, but it is clear that there will be

14 monetary support for that as well.

15 Q Was Andrew Pearse still working for Credit Suisse at the

16 time that you took this run?

17 A Yes, ma'am.

18 Q Did you agree to this offer?

19 A Unfortunately, yes, ma'am. In poor judgment, I did

20 agree.

21 Q Now, were the payments that you were going to receive

22 from -- for your work supporting the Proindicus upsizes and

23 the EMATUM transaction, was that going to be paid outside of

24 your bonuses and salary from Credit Suisse for bringing in

25 these deals?

MDL RPR CRR CSR

Singh - direct - Nielsen 2886

1 A Yes, ma'am. This was clearly a private or side payment

2 that was going to be paid to me, a kickback, if you like.

3 Andrew expresses to me that payments will be made to me and

4 Jean Boustani will support. Further things that we discussed

5 on the day, his concern that he does not want to be in the

6 forefront or in the public view.

7 THE COURT: Whose concern?

8 THE WITNESS: I'm sorry, Mr. Andrew Pearse's concern

9 is that if he is found to be working for Prinvest and Jean

10 Boustani that this will breach his agreement with Credit

11 Suisse and his employment terms and that would lead to a loss

12 of bonuses or deferred stock that he is expecting to receive.

13 So he wants to deep it very discreet.

14 Q And did you agree to keep it secret?

15 A I did, ma'am.

16 Q Did you keep the agreement to receive kickbacks from Jean

17 Boustani in relation to getting the transactions from Credit

18 Suisse a secret yourself from Credit Suisse?

19 A Yes, ma'am. I never disclosed it to Credit Suisse.

20 Q What, if anything, did you know about the current plans

21 of Detelina Subeva at this time?

22 A At this stage, I did not know that she was going to

23 leave. She announces her departure from Credit Suisse at a

24 later stage.

25 Q And did she, in fact, depart from Credit Suisse?

MDL RPR CRR CSR

Singh - direct - Nielsen 2887

1 A Yes, ma'am, she did.

2 Q Approximately when was that?

3 A I recall it being the end of July 2013.

4 Q And do you know where she was going to work after that?

5 A Yes, ma'am, I did.

6 Q And where was that?

7 A She was going to leave Credit Suisse and she was going to

8 join Andrew Pearse to work for him for Jean Boustani.

9 Q What did you know about Andrew Pearse and Detelina Subeva

10 relationship at this point in time?

11 A When Andrew Pearse tells me that he is going to leave

12 Credit Suisse, he also reveals to me that he and Ms. Subeva

13 have been having an affair.

14 Q Now, you mentioned Ms. Subeva was on the run with you

15 that you just discussed a moment ago in the forest?

16 A That is correct, ma'am.

17 Q Did you have any discussion with her about the

18 information that you and Mr. Pearse discussed?

19 A No, ma'am.

20 Q In relation to the money that you expected to receive,

21 that Mr. Pearse had told you you would receive for supporting

22 the Proindicus upsize and the EMATUM transaction, who did you

23 understand would be paying you?

24 A Jean Boustani.

25 Q And why did you think that?

MDL RPR CRR CSR

Singh - direct - Nielsen 2888

1 A Because that's what was discussed and the beneficiary of
 2 these transactions is Jean Boustani and his company
 3 Prinvest.
 4 THE COURT: Discussed with whom?
 5 THE WITNESS: Sorry, Your Honor. That is what I
 6 discussed with Andrew Pearse on this date.
 7 THE COURT: Did you discuss it with Mr. Boustani
 8 directly?
 9 THE WITNESS: No, sir, I did not.
 10 THE COURT: Did you ever discuss it directly with
 11 Mr. Boustani?
 12 THE WITNESS: I do meet Mr. Boustani subsequently
 13 after this meeting in Abu Dhabi where we discuss my creation
 14 of a bank account by which the payments will be received to
 15 me.
 16 THE COURT: Go ahead, counsel.
 17 MS. NIELSEN: Thank you, Your Honor.
 18 Q So you mentioned that your role in this scheme would be
 19 to support the transactions at Credit Suisse. Did Andrew
 20 Pearse say why they needed you to provide this assistance with
 21 the transactions?
 22 A Because there was a concern that Prinvest Group client
 23 ideal, client approval is a difficult process for them given
 24 prior negative news or allegations that had come out. There
 25 is concern from them that if they don't do these transactions

MDL RPR CRR CSR

Singh - direct - Nielsen 2889

1 at Credit Suisse that maybe they will not be able to engage
 2 other banks to be able to complete these transactions. So the
 3 fact that client ideas have been successfully completed at
 4 Credit Suisse is very important for them. And, thus, they
 5 want to have greater confidence that the transactions will be
 6 completed at Credit Suisse.
 7 Q And why can't Andrew Pearse do this himself at this point
 8 in time?
 9 A Andrew Pearse has left Credit Suisse at this stage.
 10 Q So after you agree to accept these kickbacks from the
 11 defendant for helping him to obtain the Proindicus upsizes,
 12 did anybody ask you to do anything to facilitate the payments?
 13 A Yes, ma'am. I was directed to open an offshore bank
 14 account in Abu Dhabi. That's a state in the country of the
 15 United Arab Emirates. I was directed to a specific bank to
 16 open it and I was given instructions as to what I needed to
 17 open a bank account.
 18 Q And who told you all of this?
 19 A This was told to me by Andrew Pearse.
 20 Q And what did you have to do in order to open the bank
 21 account?
 22 A To open a bank account within Abu Dhabi, you need to have
 23 a residency permit. And to have a residency permit, you need
 24 to have, sounds obvious, but a residence and employment within
 25 Abu Dhabi. So I needed a job and a house.

MDL RPR CRR CSR

Singh - direct - Nielsen 2890

1 Q And at this point you did not have either, is that --
 2 A That is correct, ma'am.
 3 MS. NIELSEN: Your Honor, at this time the
 4 Government would ask to admit Government Exhibit 3205.
 5 THE COURT: Publish to your adversaries and to the
 6 Court.
 7 Any objection?
 8 MR. JACKSON: No objection, Your Honor.
 9 THE COURT: Admitted.
 10 (Government's Exhibit 3205 received in evidence.)
 11 THE COURT: You may publish.
 12 MS. NIELSEN: Ms. DiNardo, can you blow it up a
 13 little. It is very small. Thank you.
 14 Q Mr. Singh, can you see this?
 15 A Yes, ma'am.
 16 Q What is it?
 17 A This is an e-mail chain that I was on when I was at
 18 Credit Suisse, although this is not my Credit Suisse e-mail
 19 account.
 20 Q Which e-mail account on this document is yours or the one
 21 you are using?
 22 A It is the one referred to as the
 23 dilawarpropertylimited@gmail.com.
 24 THE COURT: Would you spell that for the reporter,
 25 please.

MDL RPR CRR CSR

Singh - direct - Nielsen 2891

1 THE WITNESS: Of course, Your Honor. That is
 2 D-I-L-A-W-A-R-P-R-O-P-E-R-T-Y L-T-D at G-M-A-I-L dot C-O-M.
 3 THE COURT: Thank you. Continue.
 4 MS. NIELSEN: Yes, Ms. DiNardo, if we can go down to
 5 the first e-mail in the chain, please. Can you make it even
 6 bigger.
 7 Q Can you read that, Mr. Singh?
 8 A I'm sorry. I'm sorry, I think the end may be cut off.
 9 MS. NIELSEN: Ms. DiNardo, if we can go back to the
 10 address and the date.
 11 Q Mr. Singh, can you tell from this who sent this first
 12 e-mail?
 13 A Ma'am, this e-mail is sent by Mr. Jean Boustani to a
 14 gentleman called Naji Allam.
 15 Q What is the date on the e-mail?
 16 A The date is the 4th of July, 2013.
 17 Q And what was Mr. Jean Boustani explaining to Mr. Naji
 18 Allam?
 19 A So, Mr. Naji Allam is a CFO in the Prinvest Group and
 20 Mr. Boustani is instructing him to get me a UAE residency. He
 21 refers to on Logistics, which I later understand is the
 22 company in the Prinvest Group that will employ me, or
 23 provide me a fake employment, and he further instructs that
 24 Mr. Allam should coordinate with Andrew, and that I will be
 25 arriving next week.

MDL RPR CRR CSR

- 1 Q Where were you going to be arriving the next week?
- 2 A Ma'am, in Abu Dhabi for the process of this residency
- 3 visa.
- 4 MS. NIELSEN: Ms. DiNardo, if we can scroll up to
- 5 the next e-mail.
- 6 Q Can you see the next e-mail on the bottom? I think it's
- 7 the bottom two lines.
- 8 A Yes, ma'am.
- 9 Q Who is that e-mail from?
- 10 A Ma'am, the e-mail is from Naji Allam.
- 11 Q Who is it to?
- 12 A It is to Mr. Boustani and Andrew Pearse.
- 13 Q And what e-mail address is Mr. Pearse using at this time?
- 14 A Ma'am, he is using a personal or informal e-mail address,
- 15 a Hotmail account.
- 16 (Continued on following page.)

MDL RPR CRR CSR

- 1 MS. NIELSEN: And Ms. DiNardo if we could scroll up
- 2 to the rest of the e-mail.
- 3 (Exhibit published.)
- 4 MS. NIELSEN: Sorry the next e-mail in the chain,
- 5 Ms. DiNardo. I know this one is very small.
- 6 (Exhibit published.)
- 7 Q Who is this e-mail from?
- 8 A Ma'am, this e-mail is from Mr. Naji Allam to
- 9 Andrew Pearse and copying Mr. Jean Boustani.
- 10 Q And what did Mr. Allam say?
- 11 A Sorry could you... is it possible to have the...
- 12 MS. NIELSEN: Can we provide a hardcopy, Your Honor?
- 13 THE COURT: Yes, we can do that.
- 14 Mr. Jackson, would you get the hardcopy please and
- 15 provide it to the witness so he can see it.
- 16 Also, even though it is smaller, can you at least
- 17 have it so the jury, as finders of the facts, can see it all.
- 18 I apologize, ladies and gentlemen, we could give you
- 19 a hardcopy and pass the book old-school, but it takes a bit
- 20 longer.
- 21 THE WITNESS: Thank you.
- 22 THE COURTROOM DEPUTY: You are welcome.
- 23 MS. NIELSEN: Ms. DiNardo, if you could just scroll
- 24 as the witness reads.
- 25 THE COURT: It's a fairly short paragraph, this one.

VB OCR CRR

- 1 (Continuing)
- 2 Q And what's the date on this e-mail?
- 3 A It is the 4th of July, 2013.
- 4 Q And at this time, was he still working for Credit Suisse?
- 5 A Yes, ma'am.
- 6 Q Was he still in the office at this time or was he only
- 7 technically working for Credit Suisse?
- 8 A No, ma'am, he was not physically in the office at this
- 9 stage.
- 10 Q But still technically working for them?
- 11 A Yes.
- 12 Q And what did Mr. Allam tell Mr. Boustani?
- 13 A Mr. Allam says: Okay and yes on logistics.
- 14 Q What did you understand that to mean?
- 15 A I understand that he's saying okay in terms of arranging
- 16 my residency and yes on the company that will give me the fake
- 17 employment.
- 18 Q And the e-mail, the response e-mail above, who is that
- 19 from?
- 20 A That is Andrew Pearse.
- 21 Q And who is it to?
- 22 A It is to Mr. Naji Allam.
- 23 Q And what did Mr. Pearse say?
- 24 A Thanks, Naji. Monday okay to do everything, question
- 25 mark.

VB OCR CRR

- 1 Why don't you have him read it out loud so we can keep things
- 2 rolling.
- 3 MS. NIELSEN: Yes, Your Honor.
- 4 THE COURT: Go ahead.
- 5 Q Mr. Singh, if you could read Mr. Allam's response.
- 6 THE COURT: Slowly.
- 7 THE WITNESS: Of course, Your Honor.
- 8 A Yes, I will inform them at the office to do the necessary
- 9 since I will not be in Abu Dhabi. To speed things up, if you
- 10 can send me a scan of his passport and a scan of a
- 11 passport-sized photo and let him bring all original passport
- 12 size photos.
- 13 Q And in this e-mail, Mr. Singh, what did you understand
- 14 Mr. Allam to mean when he said: To do the necessary?
- 15 A To open up my Abu Dhabi residency visa. These are
- 16 logistics that he requires from me.
- 17 Q Did you, in fact, travel to the United Arab Emirates to
- 18 obtain residency?
- 19 A Yes, I did, ma'am.
- 20 Q And when was that?
- 21 A It was a Monday. I believe it was the 7th or the 8th of
- 22 July, 2013.
- 23 Q And did you meet anyone when you got there?
- 24 A Yes, ma'am. I, when I arrived, I met with Mr. Jean
- 25 Boustani at Prinvest offices in Abu Dhabi.

VB OCR CRR

1 Q And what did you do?

2 A So, I met Mr. Boustani. We left their offices with his

3 driver who took us to a residency center within Abu Dhabi.

4 And there's a large, it's almost like a processing

5 center, called migrant or residency permits. So, we entered

6 there. The majority of people there were for typical

7 labor-type jobs, so to fit in more I removed my jacket and tie

8 to be a bit more casual. Once in there, there are a number of

9 queues or processes by which you complete the residency

10 requirements, one of which was a blood test. I recall that as

11 I don't like needles.

12 And it took, we arrived there probably mid-morning,

13 and Mr. Boustani took me through all these processes, and we

14 probably finished early afternoon or late -- early evening.

15 Q And why did you need to obtain this residency in the UAE

16 again?

17 A Because I needed to have this residency permit to be able

18 to open a bank account in the UAE.

19 Q And did you perceive that the defendant understood that

20 this was the reason that he was helping you to get this

21 permit?

22 MR. JACKSON: Objection.

23 THE COURT: Overruled.

24 Asking for his perception.

25 THE WITNESS: Sorry.

VB OCR CRR

1 A Yes, absolutely.

2 Q Why did you think that?

3 A Because as we are leaving the center we're standing

4 outside, Mr. Boustani's driver is pulling up his car to take

5 us in. Me and Mr. Boustani are chatting, we are alone. The

6 residency center is very busy so we can't really talk inside.

7 He expresses to me that the EMATUM transactions are incredibly

8 important to him, that we need to get these done, he needs my

9 support. Now that we've done this residency visa process

10 we're brothers.

11 He gave me a hug. He told me he would look after me

12 and he made jokes about the relationship banker that I was

13 about to meet at the bank where I'm meant to open the bank

14 account. So, he clearly knew the banker and the next steps

15 that we were going through.

16 Q And why did you need to open up this bank account again?

17 A So that I could receive the kickback payments from

18 Mr. Jean Boustani.

19 MS. NIELSEN: Your Honor, at this time -- I'm sorry.

20 Ms. DiNardo, if you could bring up Government's

21 Exhibit 2458, which is already in evidence.

22 (Exhibit published.)

23 Q Mr. Singh, what is this?

24 A Ma'am, this is a residency visa. It's effectively a

25 sticker within my passport on the passport page.

VB OCR CRR

1 Q And is this the residency that you obtained when you met

2 Mr. Boustani in the UAE?

3 A That is correct, ma'am.

4 Q And if we look at the bottom right-hand corner, on the

5 right-hand side, there is an indication of a sponsor?

6 A Yes, ma'am.

7 Q What does that mean, sponsor?

8 A Sponsor means employer. And that's Prinvest Holding

9 Abu Dhabi.

10 Q And what did this residency visa indicate is your

11 profession?

12 A It indicates that I am an archives clerk, ma'am.

13 Q Were you working for Prinvest as an archives clerk at

14 this time?

15 A No, ma'am.

16 Q Why did the residency card say that you were an archives

17 clerk for Prinvest?

18 A Ma'am, it's a fake job to allow me to get a UAE

19 residency.

20 THE COURT: Why say archives clerk? Why not say

21 airplane pilot?

22 THE WITNESS: I, it was facilitated by Prinvest

23 Group and Mr. Boustani. I couldn't answer that question,

24 Your Honor.

25 THE COURT: You did not pick the name archives

VB OCR CRR

1 clerk.

2 THE WITNESS: No, Your Honor, I didn't.

3 THE COURT: All right, go ahead.

4 Q Who provided you with that position?

5 A It was Mr. Boustani.

6 Q Where were you, in fact, working at the time that you got

7 this residency card?

8 A Credit Suisse, ma'am.

9 Q Had you received any payments from the defendant before

10 you received this card?

11 A No, ma'am.

12 Q Why not?

13 A Because it's only after this residency permit was created

14 that I could create a bank account by which I could then

15 receive payments.

16 Q Now you mentioned at the end of day when you were in the

17 UAE obtaining this residency visa that Mr. Boustani had said

18 that he would look after you?

19 A Yes, ma'am.

20 Q What did you understand that to mean?

21 A He would pay me money.

22

23 (Continued on following page.)

24

25

VB OCR CRR

Singh - direct - Nielsen 2900

1 EXAMINATION CONTINUES

2 BY MS. NIELSEN:

3 Q Did you, in fact, open the bank account that you

4 mentioned on the same trip when you went to obtain this

5 residency visa?

6 A Not the same trip, ma'am, there's a subsequent trip.

7 Q After this trip to the United Arab Emirates, was there

8 another occasion during the summer of 2013 when you spoke with

9 Andrew Pearse about the kickbacks?

10 A Yes, there was, ma'am.

11 Q What were the circumstances?

12 A So, at this stage Andrew Pearse has left Credit Suisse,

13 at least technically -- sorry, physically, he's left, but

14 technically or contractually he's still working for Credit

15 Suisse. There was a team bonding event that had been planned

16 a while back. It was a long weekend in Spain where myself and

17 probably twenty other CS colleagues were going for a team

18 bonding kind of fun time. Everyone had paid for their own

19 tickets from personal money. And that included Andrew Pearse,

20 he had paid for his own tickets a while ago. And so, he

21 attended this bonding event. It was in Spain. It was mid

22 July, so approximately a week after this. And at that event I

23 had some alone-time with Andrew and the opportunity to talk to

24 him.

25 Q And what did you talk about?

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2901

1 A So, I asked Andrew if he was sure that he really wanted

2 to leave Credit Suisse. It seemed like a bold move to leave

3 and join Prinvest Group. He told me yes, that he was

4 financially secure. He was due stock from Credit Suisse over

5 the years. He was obviously, due money from Mr. Boustani in

6 relation to the Proindicus deal he had done.

7 And, further, he indicated to me other transactions

8 by which he had procured a side or a private payment for

9 himself.

10 Q These are other transactions that he worked on while he

11 was on the Credit Suisse?

12 A That is correct, ma'am.

13 Q Did you and Mr. Pearse discuss the possibility of you

14 joining him to work with Jean Boustani at Prinvest on this

15 trip?

16 A No, ma'am.

17 Q Now, when we were discussing the UAE trip that you took,

18 you mentioned EMATUM.

19 What was the EMATUM project?

20 A Ma'am, the EMATUM project was a -- another project within

21 Mozambique, and that project was to create a national tuna

22 fishing fleet for the Government of Mozambique.

23 Q And approximately when was Credit Suisse considering the

24 EMATUM financing project?

25 A This is during July and August, and the transaction

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2902

1 occurs in September.

2 Q And what was the specific type of financing that was

3 being considered?

4 A Ma'am, it was a capital markets transaction.

5 Q What does that mean?

6 A That means that it is a debt security, but it is a --

7 different from a loan, in that it is a debt which is created

8 to be publicly traded by investors in the open market.

9 Q And who was the borrower going to be?

10 A The borrower was going to be a different project vehicle

11 that had the short name EMATUM, and they were going to be the

12 borrower for the financing. And they were going to purchase

13 goods and services, primarily tuna fishing boats, from

14 Prinvest Group; and Credit Suisse would lend the money for

15 that and benefit from a government guarantee.

16 So, it was a similar structure to the Proindicus

17 transaction; however, the underlying project was different and

18 rather than a loan, it was a debt security that would be

19 publicly traded.

20 Q Was there an aspect of the financing that was a loan?

21 A Yes, there was, ma'am.

22 Q And what was that?

23 A So, the securities were issued to capital markets

24 investors, and the proceeds of those securities were used to

25 advance a loan to the project company.

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2903

1 Q Now, you just mentioned that EMATUM was the project

2 company.

3 Who owned EMATUM?

4 A EMATUM was owned by the Republic of Mozambique.

5 Q Do you recall how much money EMATUM wanted to borrow?

6 A They wanted to borrow \$850 million.

7 Q How much of that was Credit Suisse to participate in?

8 A Credit Suisse was willing to do, and got approvals for,

9 \$500 million of the 850 million.

10 Q What role did the defendant have in the EMATUM project?

11 A So, it was similar to the Proindicus project, in that

12 Mr. Boustani was the point person for providing diligence,

13 arranging diligence meetings, and, obviously, providing

14 information himself about what the monies were to be spent on

15 at Prinvest Group, i.e., what ships Prinvest Group would

16 deliver for the monies.

17 Q And what was your role to the Prinvest Group in

18 relation to the EMATUM transaction?

19 A So as the EMATUM transaction was a -- comprised a loan

20 and a debt security, this transaction was undertaken by two

21 teams at Credit Suisse. One being my team, which was the

22 Global Financing Group, of which at this stage I am now the

23 head, given Andrew has left. And another team called the Debt

24 Capital Markets team, who deal with the capital markets

25 aspects of this deal.

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2904

1 Q You mentioned a few minutes ago that Mr. Boustani wanted

2 your support on the EMATUM project and that he would take care

3 of you?

4 A That is correct, ma'am.

5 Q What did the defendant want you to do for him on the

6 EMATUM project?

7 MR. JACKSON: Objection.

8 THE COURT: If you know. Overruled.

9 You may answer.

10 A So, it was similar to the -- my approach on the

11 Proindicus transaction, the Proindicus upsizes, that I would

12 lobby for the transactions. I would allocate resources. I

13 would support the transactions internally.

14 Q And what would the defendant give you in return for this

15 support?

16 A Money.

17 Q And how was Andrew Pearse involved in this, if at all?

18 A So, Mr. Andrew Pearse at this stage has physically left

19 Credit Suisse. He is working with Mr. Boustani in the

20 background at Privinvest Group, and he is working with him on

21 putting together the project, I guess aspects of materials

22 that are going to be supplied. And he's working with

23 Mr. Boustani in the background.

24 Q What did Credit Suisse know about Andrew Pearse's

25 involvement at this point in time?

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2905

1 A They did not know, ma'am.

2 Q Was anyone else who used to work at Credit Suisse

3 involved in the EMATUM project?

4 A Yes, ma'am. Detelina Subeva, once she leaves Credit

5 Suisse, as I recall at the end of July 2013, she joins Andrew

6 Pearse to work for Mr. Boustani.

7 Q Did anyone at Credit Suisse know about her involvement in

8 the project after she had left Credit Suisse physically?

9 A I knew, ma'am.

10 Q Other than you?

11 A Other than myself, I don't believe anyone knew.

12 Q Did you agree to keep Andrew Pearse and Detelina Subeva's

13 roles a secret?

14 A Yes, I did, ma'am.

15 Q And what did you do to keep it a secret?

16 A I didn't reveal to anyone that I was aware that they were

17 working with Mr. Boustani. And they consequently made sure

18 that they were not on any e-mails or any correspondence to my

19 Credit Suisse e-mail account.

20 Q But did you, in fact, have e-mail with Andrew Pearse and

21 Detelina Subeva during this time?

22 A I did, ma'am, yes.

23 Q And how did you -- what e-mail addresses did you use?

24 A It was -- I recall it was a private e-mail address that I

25 just -- we'd just seen on screen a minute ago, called

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2906

1 DilawarPropertyLtd@gmail.com.

2 Q And what e-mail addresses did Mr. Pearse and Ms. Subeva

3 use?

4 A They also used informal e-mail addresses like Hotmail and

5 Gmail, et cetera.

6 Q What did you understand the defendant knew about the need

7 to keep Andrew Pearse and Detelina Subeva's role a secret from

8 Credit Suisse?

9 MR. JACKSON: Objection.

10 THE COURT: Overruled.

11 You may answer.

12 A I understood that he clearly knew that they should not be

13 revealed or shown in any way, shape or form. There was no

14 communication that Mr. Boustani ever sent to my Credit Suisse

15 e-mail address that ever included them by name, reference or

16 copied or forward. They were never included.

17 Q But at the time did you know that he was working with

18 them?

19 A Yes.

20 MS. NIELSEN: At this time, Your Honor, the

21 Government would ask to admit Government's Exhibit 2378 and

22 2378-A.

23 THE COURT: Publish to your adversaries.

24 Any objection?

25 MR. JACKSON: No objection, Your Honor.

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2907

1 THE COURT: Admitted.

2 (Government's Exhibits 2378 and 2378-A were received

3 in evidence.)

4 THE COURT: You may publish.

5 (Exhibit published.)

6 MS. NIELSEN: Ms. DiNardo, can we pull up 2378

7 first? Thank you.

8 BY MS. NIELSEN:

9 Q And, Mr. Singh, what is this document?

10 A Ma'am, this is an e-mail chain I was on when I was at

11 Credit Suisse.

12 Q And what's the date?

13 A The date is the 31st of July, 2013.

14 Q And what is the subject?

15 A The subject is: "Mozambique LPN heads-up memo."

16 Q And what is an LPN?

17 A An LPN is a loan participation note, and that is the

18 acronym or the loan title as well for the type of debt

19 security that was issued by EMATUM.

20 Q And was this a type of debt security that you mentioned

21 the Capital Markets Group that you worked with would work on?

22 A Yes, ma'am.

23 Q And what is a heads-up memo?

24 A A heads-up memo is a memo that the deal teams put

25 together. It is preliminarily or early stage, and it is

SAM OCR RMR CRR RPR

1 submitted to people that we will be seeking approvals from, so
2 that they have the opportunity to start to think about the
3 transaction and help us thinking through any questions or
4 areas we need to specifically look at.

5 MS. NIELSEN: And, Ms. DiNardo, if you would pull up
6 Government's 2378-A in evidence.

7 (Exhibit published.)

8 BY MS. NIELSEN:

9 Q Mr. Singh, what is this?

10 A So, ma'am, in the previous e-mail there's reference to an
11 attachment, a heads-up memo, and this is that.

12 Q Who drafted this?

13 A So this is drafted by the teams that are detailed on the
14 front. So there we call ourselves Senior Financing Group, but
15 we are GFG or Global Financing Group. That is a team headed
16 by myself. There is the EMEA Capital Markets team, which is a
17 team headed by Mr. Chris Tuffey, and they look after the
18 capital markets aspects of the deal. And there is the Middle
19 East coverage team, which is headed by a gentleman Adel
20 Afiouni.

21 THE COURT: Would you spell that for the reporter,
22 please?

23 THE WITNESS: Sorry, Mr. -- all the names, sir?

24 THE COURT: No, just the last two, Adel.

25 THE WITNESS: I'm so sorry. So Adel is spelled,

SAM OCR RMR CRR RPR

1 DIRECT EXAMINATION

2 BY MS. NIELSEN: (Continuing)

3 Q From the front of this memo, who was it written for?

4 A It was written for EMEA Credit Risk Management, so the
5 CRM approval that I referred to. However, the head of this
6 group, which is a Mr. Peter Stevens, was also head of, co-head
7 of the reputational risk committee. So this heads-up memo
8 served a dual purpose of giving a heads up to Credit Risk
9 Management and the reputational risk committee.

10 Q And what generally is described in the memo?

11 A Ma'am, it's an overview of the transaction, the
12 structure, the key stakeholders in the transaction and also
13 how we will distribute the transaction.

14 Q And was there any kind of a guarantee involved in this
15 transaction, similar to the Proindicus transaction?

16 A Yes, ma'am. Credit Suisse is to provide a loan to the
17 project company called EMATUM and the Government of Mozambique
18 will provide a guarantee to that loan to ensure that if the
19 project cannot repay Credit Suisse that the Government will
20 have to repay Credit Suisse.

21 MS. NIELSEN: Ms. DiNardo, if we can scroll to page
22 5, I'm sorry, page 8.

23 Q If we can look at this project overview. If we look at
24 the fourth paragraph down.

25 A Yes, ma'am.

MDL RPR CRR CSR

1 A-D-E-L, and second name Afiouni, A-F-I-O-U-N-I.

2 THE COURT: And the other name below it?

3 THE WITNESS: Apologies, sir. And Said Freiha,
4 first name I also spelled S-A-I-D; second name spelled
5 F-R-E-I-H-A.

6 THE COURT: Thank you. Please continue, counsel.

7 MS. NIELSEN: Thank you, Your Honor.

8
9 (Continued on the following page.)

SAM OCR RMR CRR RPR

1 Q What does the memo indicate that the loan proceeds are to
2 be used for?

3 A They're to be used to procure 22 vessels and related
4 infrastructure for the tuna fishing fleet.

5 Q And, Mr. Singh, do you recall who were the investors in
6 the LPNs?

7 A I don't recall the specific investors as I wasn't deeply
8 involved in the capital market side of the transaction because
9 there was -- in the Proindicus transaction I'm far more
10 involved with investors, but here there is a capital markets
11 team to do that.

12 Q Do you recall generally where the investors were going to
13 be located?

14 A Yes, there was a global reach.

15 Q Does Credit Suisse ultimately hold some of the LPN's from
16 the EMATUM issuance?

17 A Yes, they did initially.

18 Q What fees, if any, was Credit Suisse going to obtain for
19 engaging in the EMATUM financing?

20 A So there was an arranger fee that was to be paid by the
21 project company EMATUM. There was a subvention fee, similar
22 to what was paid in the Proindicus transaction where
23 Prinvest Group was going to pay a fee to Credit Suisse, and
24 for the securities that Credit Suisse held, we would earn
25 interest on those.

MDL RPR CRR CSR

Singh - direct - Nielsen		2912
1	Q	What did you understand that Jean Boustani knew about the
2		type of financing that the EMATUM project was?
3	A	He understood the financing and the structure of it.
4	Q	What did he understand about what investors would be
5		investing in the project?
6	A	He understood that it would be international capital
7		markets investors in the transaction.
8	Q	And how do you know that?
9	A	One of the requirements for this transaction from one of
10		the approval committees we had internally at CS was that I had
11		to inform the Minister of Finance, then Mr. Manuel Chang, that
12		there would be a public capital markets transaction and
13		international investors would participate. The reason this
14		was important at Credit Suisse is that in this type of
15		transaction we don't want the client or the Government to be
16		surprised that there is a security out there with their name
17		on it. We want them to be aware of it and embrace that. So a
18		specific requirement was that I meet with the minister and
19		inform him that there will be international investors in a
20		capital markets transaction. And I did so and Mr. Boustani
21		was also present at that meeting and I discussed this matter
22		with him prior to that meeting as well.
23	Q	Who was the Minister of Finance at this time?
24	A	It was a Mr. Manuel Chang.
25	Q	And where did the meeting take place?
		MDL RPR CRR CSR

Singh - direct - Nielsen		2913
1	A	In Maputo, in the offices of the Ministry of Finance.
2		Maputo is the capital of Mozambique.
3	Q	Now, you mentioned that this memo that we have just been
4		looking at was designed to go to the CRM and rep risk heads;
5		is that correct?
6	A	That is correct, ma'am.
7	Q	Were there other internal approvals that were required
8		for Credit Suisse to complete the EMATUM transaction?
9	A	There were, ma'am. There was -- a key approval was the
10		EIBC, the European Investment Banking Committee. That was an
11		approval specific to this transaction because it was a capital
12		markets transaction. Proindicus did not need their approval
13		as it was a loan transaction.
14		MS. NIELSEN: Your Honor, at this time the
15		Government would ask to admit Government Exhibit 2380.
16		THE COURT: Any objection to 2380? Please show it
17		to your adversary and the Court.
18		MR. JACKSON: No objection, Your Honor.
19		THE COURT: You may publish.
20		(Government's Exhibit 2380 received in evidence.)
21		(Exhibit published.)
22	Q	Mr. Singh, what is this?
23	A	So, ma'am, this is an e-mail chain I was on when I was at
24		Credit Suisse.
25	Q	Who sent it?
		MDL RPR CRR CSR

Singh - direct - Nielsen		2914
1	A	It is from myself to Mr. Boustani and copying CS
2		colleagues.
3	Q	What's the date?
4	A	The date is the first of August 2013.
5	Q	And what is the subject of the e-mail, Mr. Singh?
6	A	So, ma'am, I'm informing Mr. Boustani that we will be
7		arriving in Maputo, which is the capital of Mozambique, for
8		due diligence meetings in relation to the EMATUM transaction
9		and I'm asking him to kindly arrange meetings with the
10		relevant ministries and persons that we are looking to engage
11		with.
12	Q	And is this related to the due diligence meeting with the
13		Minister of Finance that we just discussed?
14	A	Yes, ma'am.
15	Q	Was it on this trip that you met with Mr. Boustani and
16		the Minister of Finance?
17	A	Yes, ma'am.
18	Q	Who else did you meet with on this due diligence trip?
19	A	So, we met with the Ministry of Fisheries. We met with
20		also Mr. Antonio do Rosario, who is CEO of the project
21		company, EMATUM. Those are the key people I remember.
22	Q	Is that the same Mr. Antonio do Rosario who was also a
23		director of Proindicus?
24	A	That is correct, ma'am.
25	Q	When you met with the Minister of Finance, do you recall
		MDL RPR CRR CSR

Singh - direct - Nielsen		2915
1		if there was anyone else from the Government of Mozambique who
2		attended that meeting?
3	A	I think there may have been a lady called I saltina Lucas
4		and she worked within the Minister of Finance and she would
5		attend our DD meetings, due diligence meetings. I'm sorry. I
6		think she attended, if not that, then other meetings she
7		definitely attended.
8		MS. NIELSEN: Ms. DiNardo, would you please bring up
9		Government Exhibit 2400 in evidence.
10	Q	Mr. Singh, what is this document?
11	A	Ma'am, this is an e-mail chain I was on when I was at
12		Credit Suisse; however, this is not my Credit Suisse e-mail.
13		It's a private e-mail chain.
14	Q	And are you the recipient of this e-mail on the top?
15	A	Yes, ma'am.
16	Q	And that's the Dilawar Property Limited account?
17	A	That is correct, ma'am.
18	Q	And who is this e-mail from?
19	A	It is from Detelina Subeva to me, copying Andrew Pearse.
20	Q	And what kind of e-mail account is Ms. Subeva using at
21		this time?
22	A	She is using a G-mail account.
23	Q	What's the date of this e-mail?
24	A	Ma'am, it is the 5th of August.
25		(Continued on following page.)
		MDL RPR CRR CSR

Singh - direct - Nielsen 2916

1 (Continuing)

2 Q And what is Ms. Subeva explaining in this e-mail chain?

3 A Ms. Subeva is going through some Q and A or preparation

4 work that she had been doing with people in Mozambique in

5 relation to the DD -- the due diligence, sorry.

6 Q And based on the date of this e-mail, is this due

7 diligence that would have been related to the trip that you

8 took to Maputo where you met with Mr. Manuel Chang?

9 A Yes, ma'am.

10 Q And why was Ms. Subeva using a personal e-mail at this

11 time to talk to you about the due diligence?

12 A Because they -- they, being Ms. Subeva and

13 Andrew Pearse -- want to conceal their involvement from Credit

14 Suisse.

15 Q So, when you took this trip to Maputo to have -- to meet

16 with the Minister of Finance and the other Mozambican

17 officials, did you also mention that you met with

18 Mr. do Rosario?

19 A Yes, I did, ma'am.

20 Q And what did you discuss with Mr. do Rosario on this

21 trip?

22 A So, Mr. do Rosario was the CEO of the project company, so

23 we discussed with him various details in relation to the

24 project itself, including technical aspects, operational

25 aspects and how Privinest Group was selected for the project.

VB OCR CRR

Singh - direct - Nielsen 2917

1 Q Where did you meet with Mr. do Rosario?

2 A We met him at a hotel lobby. It was the hotel Polana.

3 Q And you said "we" just now.

4 Who, along with you, met with Mr. do Rosario?

5 A There was myself, there was another CS colleague called

6 Edward Kelly and I can't recall, because we were coming on

7 different flights, if another colleague called Galina Barakova

8 also attended.

9 Q And what did you discuss with Mr. do Rosario, if

10 anything, about how the government had chosen Privinest as a

11 contractor in the EMATUM transaction?

12 A So, we had asked Mr. Antonio how they had been selected

13 and Mr. do Rosario replied with details of other offers that

14 they had received for the project. The offers were slightly

15 different in terms of pricing and amount of infrastructure --

16 sorry -- and by infrastructure, what I really mean are number

17 of vessels for the tuna fishing fleet.

18 So, he had expressed this to us verbally. We took

19 those details, and for communication purposes and comparison

20 purposes, we put it into a table that we then confirmed with

21 Mr. do Rosario reflected what he had told us, and he had

22 confirmed this?

23 Q And when you say "we," who do you mean?

24 When you say "we" had put it into a table?

25 A Oh. I mean myself, Edward Kelly and, I'm pretty sure

VB OCR CRR

Singh - direct - Nielsen 2918

1 that I recollect Galina Barakova was also there. By "we" I

2 mean the Credit Suisse team.

3 Q And do you recall any other contractors that

4 Mr. do Rosario told you had submitted for the EMATUM

5 transaction?

6 A Yes. The one I recall is Fincanteri.

7 THE COURT: Spell it, please.

8 THE WITNESS: It is F-I-N-C-A-N-T-E-R-I, from

9 memory.

10 Q Were there more than just the one bid?

11 A Yes, there were, ma'am.

12 Q Do you remember how many?

13 A I think there were, in total, including Abu Dhabi MAR,

14 which is the subsidiary and credit -- in Privinest Group

15 which is supplying the vessels, including them there were

16 three to four bids, I believe.

17 Q Did Mr. do Rosario show you any paperwork or any

18 presentations when he explained the other bids to you?

19 A No, he did not, ma'am.

20 Q And when you and the Credit Suisse team had finished

21 making the table of the bids, did you show it to

22 Mr. do Rosario?

23 A Yes, we did, ma'am.

24 Q And did he confirm those bids?

25 A Yes, he did.

VB OCR CRR

Singh - direct - Nielsen 2919

1 Q Other than the meeting with the Minister of Finance that

2 you've already described, did you spend any other time with

3 Jean Boustani in Maputo or in other meetings on this trip?

4 A Mr. Boustani was at the meetings in this due diligence

5 trip, yes. He was there.

6 Q Did you spend any other time with him, other than at the

7 meetings?

8 A I don't -- I mean, maybe in the evenings together as a

9 team, but nothing private that I recall.

10 MS. NIELSEN: At this time, Your Honor, the

11 Government would ask to admit Government's Exhibit 6040 and

12 6040-A.

13 THE COURT: Any objection to 6040 and 6040-A?

14 Show it to your adversary.

15 MR. JACKSON: No objection, Your Honor.

16 THE COURT: Admitted. You may publish.

17 (Government's Exhibits 6040 and 6040-A received in

18 evidence.)

19 MS. NIELSEN: Thank you, Your Honor.

20 (Exhibit published.)

21 Q And Mr. Singh, what is the document you are looking at?

22 A This is an e-mail chain I was on when I was at Credit

23 Suisse.

24 Q And what is the date?

25 A The date is the 13th of August, 2013.

VB OCR CRR

Singh - direct - Nielsen 2920

1 Q And who is it from?

2 A It is from Galina Barakova, who is a colleague of mine

3 within the GFG team, to the EIBC committee.

4 Q And are you on this, are you copied on this e-mail?

5 A I am, ma'am, yes.

6 Q And is Galina Barakova the Credit Suisse employee that

7 you've indicated may have traveled with you to Maputo on the

8 due diligence trip we just discussed?

9 A Yes, ma'am. She definitely traveled on the due diligence

10 trip. I just can't remember if she was at the meeting with

11 Mr. do Rosario.

12 Q And what is the subject of the e-mail?

13 A It is RE Mozambique repack EIBC booking form.

14 Q And is there an attachment to this e-mail?

15 A Yes, there is, ma'am.

16 MS. NIELSEN: Your Honor, I'm going to go through

17 this memo, but noting it's 2:00 o'clock, I wondered if you

18 wanted to take a stop.

19 THE COURT: I do. And so do the Members of the

20 Jury. So, we will resume with the memo, which is in evidence.

21 And again, ladies and gentlemen, do not talk with

22 anyone about the case during the lunch recess.

23 Do not talk about your testimony with anyone, sir.

24 We will resume at 3:00 o'clock. Maybe 3:10 p.m.,

25 okay?

VB OCR CRR

Singh - direct - Nielsen 2921

1 Thank you.

2 THE COURTROOM DEPUTY: All rise.

3 (Jury exits.)

4 (In open court; outside the presence of the jury.)

5 THE COURT: You may step down, sir, and leave the

6 courtroom, thank you.

7 The jury has left the courtroom, the witness is in

8 the process of leaving the courtroom.

9 (Witness excused.)

10 THE COURT: Ladies and gentlemen of the public, you

11 may be seated.

12 Do we have any procedural issues to address while

13 the jury is out of the courtroom, while the witness is leaving

14 the courtroom and while the defendant is still present?

15 MR. BINI: Not for the Government, Your Honor, thank

16 you.

17 THE COURT: From Defense Counsel, anything?

18 MR. JACKSON: No, Your Honor, thank you.

19 THE COURT: All right, I will see you folks at

20 3:00 o'clock after the lunch recess.

21 ALL: Thank you.

22

23 (Continued on following page with AFTERNOON

24 SESSION.)

25

VB OCR CRR

Proceedings 2922

1 AFTERNOON SESSION:

2 (In open court.)

3 (Judge WILLIAM F. KUNTZ, II enters the courtroom.)

4 THE COURTROOM DEPUTY: All rise.

5 Judge Kuntz presiding.

6 THE COURT: Thank you.

7 We have the appearances, can we have the defendant

8 back.

9 (Defendant enters the courtroom.)

10 THE COURT: Mr. Boustani.

11 Do we have any procedural issues to address before

12 we bring the jury in?

13 MR. BINI: Not for the Government, Your Honor.

14 MR. JACKSON: No, Your Honor.

15 THE COURT: Okay.

16 We can have the witness restored to the witness

17 stand.

18 (Witness resumes stand.)

19 THE COURT: You may take the he podium.

20 MS. NIELSEN: Thank you, Your Honor.

21 THE COURT: Mr. Jackson, would you bring in the

22 jury.

23 THE COURTROOM DEPUTY: Yes, Judge.

24 (Jury enters.)

25 THE COURT: Thank you Ladies and Gentlemen of the

VB OCR CRR

Singh - direct - Nielsen 2923

1 Jury, again for your promptness. Please be seated. We really

2 appreciate it.

3 Please be seated, sir. I am going to ask you as I

4 said I would: Have you spoken with anyone about your

5 testimony during the break?

6 THE WITNESS: No, I have not, Your Honor.

7 THE COURT: Thank you.

8 You may continue your inquiry, Counsel.

9 MS. NIELSEN: Thank you, Your Honor.

10 DIRECT EXAMINATION (Continuing)

11 BY MS. NIELSEN:

12 MS. NIELSEN: Ms. DiNardo, would you pull up

13 Government's Exhibit 6040-A in evidence.

14 (Exhibit published.)

15 Q Mr. Singh, I believe this is what we were discussing

16 before we broke for lunch.

17 Do you recognize this document?

18 A Yes, I do, ma'am.

19 Q What is it?

20 A This is a submission to the EIBC committee for their

21 approval. In relation to the EMATUM transaction.

22 Q And who drafted this document?

23 A Ma'am, this was drafted by the three teams on the front

24 cover, my team the GFG team, the capital markets team and the

25 coverage team.

VB OCR CRR

Singh - direct - Nielsen 2924

1 Q And, in fact, is that your name under the EMG Financing?

2 A Yes, ma'am.

3 Q What does EMG Financing stand for?

4 A EMG Financing is another name by which our team was

5 known, which is GFG Finance.

6 Q Is it an acronym, EMG?

7 A Yes, ma'am.

8 Q What does it stand for?

9 A Emerging markets.

10 THE COURT: And the G stands for group?

11 THE WITNESS: Yes, sir.

12 THE COURT: Okay.

13 Let's move it along. The jury gets it.

14 Q Mr. Singh, what's the purpose of the EIBC memo?

15 A To gain approval from the EIBC committee.

16 Q And was that approval necessary in order to proceed with

17 the EMATUM transaction?

18 A Yes, ma'am. Because the EMATUM transaction is a capital

19 markets transaction, the EIBC committee's approval is required

20 for all capital markets transactions.

21 Q And what's generally included in this memo, Mr. Singh?

22 A So, there will be an overview of the transaction, a

23 summary of the key parties, a summary of why Credit Suisse

24 wants to do the deal, a list of due diligence meetings. It's

25 quite a detailed memo.

VB OCR CRR

Singh - direct - Nielsen 2925

1 Q And is the memo designed to provide the information that

2 the committee would need to make its decision?

3 A Yes, ma'am.

4 Q And what in this memo described the agreement made

5 between you and the defendant regarding the kickbacks that you

6 were going to receive in relation to this deal?

7 A There is nothing in this memo, ma'am.

8 Q What about in -- anything in relation to the kickbacks

9 that you were going to receive in relation to the Proindicus

10 upsize?

11 A There is nothing in this memo, ma'am, regarding that.

12 MS. NIELSEN: Ms. DiNardo, would you please scroll

13 to page 37.

14 (Exhibit published.)

15 MS. NIELSEN: And would you please blow up

16 number 10, compliance.

17 Q And Mr. Singh, what is compliance?

18 A Ma'am, compliance is a control function within Credit

19 Suisse. It deals with various policies which relate to client

20 ID, reputational risk.

21 Q And do you see what's indicated under the anti-bribery

22 compliance section of the memo here?

23 A Yes, ma'am.

24 Q What is it?

25 A The deal team is familiar with Credit Suisse's global

VB OCR CRR

Singh - direct - Nielsen 2926

1 anti-bribery compliance manual and each member acknowledges

2 that it has complied with the requirements set forth therein.

3 Q Had everyone complied with the anti-bribery compliance

4 manual in relation to this memo at this point?

5 A No, ma'am.

6 Q And why is that?

7 A I had not complied with this, ma'am.

8 Q And why is that?

9 A Because I had been promised kickbacks and I had agreed to

10 receive them.

11 Q And is that in violation of the global anti-bribery

12 compliance manual?

13 A Yes, it is, ma'am.

14 Q In your experience at Credit Suisse do you believe the

15 committee would have approved the EMATUM transaction if they

16 had known about the kickbacks?

17 A I think it's highly, highly, unlikely, ma'am, and it's

18 never happened in my experience.

19 Q In addition to the EIBC committee approval, were there

20 other approvals required for the EMATUM transaction internally

21 at Credit Suisse?

22 A Yes, ma'am, the approvals are reputational risk committee

23 and credit risk management were required.

24 Q Did all of these committees ultimately approve the EMATUM

25 transaction?

VB OCR CRR

Singh - direct - Nielsen 2927

1 A Yes, they did.

2 MS. NIELSEN: Your Honor, at this time the

3 Government asks to admit Government's Exhibit 206.

4 THE COURT: Publish it to your adversary.

5 Any objection?

6 MR. JACKSON: No objection, Your Honor.

7 THE COURT: Admitted. You may publish.

8 (Government's Exhibit 206 received in evidence.)

9 (Exhibit published.)

10 MS. NIELSEN: Ms. DiNardo, would you scroll to

11 page 3.

12 (Exhibit published.)

13 Q Mr. Singh, what is this document?

14 A Ma'am, in the -- in relation to the EMATUM transaction,

15 this is the loan agreement that was signed.

16 Q And what's the date of the agreement?

17 A It is the 30th of August, 2013.

18 MS. NIELSEN: Ms. DiNardo, if you would turn to

19 page 99, please.

20 (Exhibit published.)

21 Q And Mr. Singh who signed this document on behalf of

22 Credit Suisse?

23 A Ma'am, I signed it with another CS colleague.

24 MS. NIELSEN: Ms. DiNardo, if you would scroll back

25 to page 98.

VB OCR CRR

Singh - direct - Nielsen 2928

1 (Exhibit published.)

2 Q Mr. Singh, can you tell who signed on behalf of EMATUM?

3 A Yes, ma'am. Antonio Carlos do Rosario as CEO has signed.

4 In addition to Henrique Alvaro -- I'm having some difficulty

5 reading the remainder of the name.

6 Q That's fine. Mr. Singh, you mentioned before that this

7 document memorialized part of the EMATUM transaction.

8 Could you elaborate?

9 A So, ma'am, what this agreement describes is the loan that

10 is provided to the state company EMATUM.

11 The remainder of the transaction are securities that

12 will be issued to capital markets investors and the proceeds

13 of those securities, that have been raised through investors,

14 will be used to purchase or fund this loan.

15 Q So, in relation to this agreement, the term facility

16 agreement, what similarities are there, if any, between this

17 loan agreement and the Proindicus loan agreement in relation

18 to bribery and corruption?

19 A They are, they are similar in that respect.

20 Q And in what way are they similar?

21 A In the sense that it's prohibited. Corruption or corrupt

22 payments are prohibited.

23 MS. NIELSEN: Your Honor, at this time the

24 Government would ask to admit Government's Exhibit 208.

25 THE COURT: Any objection to 208?

VB OCR CRR

Singh - direct - Nielsen 2929

1 Publish it to your adversary and the Court.

2 MR. JACKSON: No objection, Your Honor.

3 THE COURT: Admitted. You may publish.

4 (Government's Exhibit 208 received in evidence.)

5 (Exhibit published.)

6 MS. NIELSEN: Thank you, Your Honor.

7 Q Mr. Singh, what is this document?

8 A Ma'am, this is a guarantee from the Republic of

9 Mozambique provided in respect of the EMATUM loan.

10 Q And is it similar to the guarantee provided for the

11 Proindicus transaction?

12 A Yes, it is, ma'am.

13 MS. NIELSEN: Ms. DiNardo if you could scroll to

14 page 18, please.

15 (Exhibit published.)

16 Q Mr. Singh, who signed this document on behalf of Credit

17 Suisse?

18 A I signed it, ma'am, with a CS colleague.

19 MS. NIELSEN: Ms. DiNardo, if you would scroll to

20 the other page 18.

21 (Exhibit published.)

22 Q And Mr. Singh, who signed on behalf of the Republic of

23 Mozambique?

24 A It's been signed by the Minister of Finance, Mr. Manuel

25 Chang.

VB OCR CRR

Singh - direct - Nielsen 2930

1 Q And this is the same minister that you had a meeting with

2 in Maputo regarding the public transaction?

3 A Yes, ma'am.

4 Q And again, Mr. Singh, is this document substantially

5 similar to the Proindicus guarantees?

6 A Yes, it is.

7 Q Under the EMATUM loan agreement, who did Credit Suisse

8 send the proceeds of the loan to?

9 A So, under the agreement the loan is from Credit Suisse to

10 the state company EMATUM and Credit Suisse sends the money,

11 rather than to EMATUM, on EMATUM's behalf to the Privinvest

12 Group.

13 MS. NIELSEN: Your Honor, at this time the

14 Government seeks to admit Government's Exhibit 2446.

15 THE COURT: Any objection?

16 Publish to your adversary and the Court.

17 MS. NIELSEN: If we can scroll back up.

18 MR. JACKSON: No objection, Your Honor.

19 THE COURT: Admitted. You may publish.

20 (Government's Exhibit 2446 received in evidence.)

21 (Exhibit published.)

22 MS. NIELSEN: Thank you.

23 Q Mr. Singh, do you recommend this document?

24 A Yes, ma'am.

25 Q And what is it?

VB OCR CRR

Singh - direct - Nielsen 2931

1 A This is an e-mail chain I was on when I was at Credit

2 Suisse.

3 Q And who is it from?

4 A It is an e-mail from Mr. Jean Boustani to myself and

5 other CS colleagues, copying Naji Allam from Privinvest.

6 Q And what's the date on this document?

7 A It's the 6th of September, 2013.

8 Q And how close in proximity is that to the loan closing

9 for EMATUM?

10 A It's about a week after.

11 Q What information is the defendant providing in this

12 e-mail?

13 A Ma'am, these are bank account details for where the

14 proceeds of the EMATUM transaction should be sent.

15 MS. NIELSEN: And Ms. DiNardo, if you could scroll

16 down to the bottom of this page.

17 Q What is the bank that the proceeds were going to be sent

18 to?

19 A It is First Gulf Bank.

20 Q And whose bank account is that?

21 A That is a bank account of Abu Dhabi MAR.

22 Q And is that the contractor in this case?

23 A Yes, ma'am.

24 MS. NIELSEN: Ms. DiNardo, if you would scroll up,

25 please.

VB OCR CRR

Singh - direct - Nielsen 2932

1 Q In the e-mail that's now at the top of the page from
 2 Galina Barakova, can you tell me what's indicated in that
 3 e-mail?
 4 A Ms. Barakova is asking Mr. Boustani to confirm the
 5 correspondent bank in relation to the transfer of the monies
 6 for the loan.
 7 Q And what is the correspondent bank?
 8 A The correspondent bank is The Bank of New York, New York.
 9 Q And what do you understand the correspondent bank to be?
 10 A The correspondent bank, to my understanding, is the bank
 11 through which the monies are transferred.
 12 MS. NIELSEN: Ms. DiNardo, if you could scroll up,
 13 please.
 14 Q What did Mr. Boustani respond?
 15 A Mr. Boustani confirms that that is the right bank and
 16 that's the same correspondent bank that was used in the
 17 Proindicus transaction.
 18 Q Mr. Singh, did Credit Suisse wire the money to the
 19 Abu Dhabi MAR account after this?
 20 A Yes, they did, ma'am.
 21 Q And how much of the loan did they send to this bank
 22 account, if you know?
 23 A It was the entire amount of the loan, minus the arranger
 24 fees from EMATUM and minus the subvention fee equivalent that
 25 would have been agreed on this transaction.

VB OCR CRR

Singh - direct - Nielsen 2933

1 Q Was the loan amount reflected on the books and records of
 2 Credit Suisse when the loan money was paid to Abu Dhabi MAR?
 3 A Yes, ma'am, it was.
 4 Q You mentioned the other part of this transaction was the
 5 LPNs; is that right?
 6 A That is correct, ma'am.
 7 Q Where was Credit Suisse marketing the LPNs?
 8 A They would be marketed by the capital markets group
 9 globally.
 10 Q Did any U.S. investors participate to your knowledge?
 11 A My understanding is they did, yes.
 12 Q Do you know of any particular investors that
 13 participated?
 14 A I recall that Ice Canyon, the investor that I had spoken
 15 to on the previous transaction, the Proindicus deal, they
 16 participated. In the EMATUM transaction.
 17 Q Do you recall when Credit Suisse began marketing the
 18 EMATUM LPNs?
 19 A It was around this time, in the first two weeks of
 20 September. Maybe a little bit after the second week of
 21 September.
 22 Q Do you recall if Credit Suisse began to market these
 23 prior to the closing of the loan?
 24 A I can't recall if it's officially marketed before.
 25 Q When Credit Suisse did start to market to the investors

VB OCR CRR

Singh - direct - Nielsen 2934

1 and the LPNs, what materials did Credit Suisse use to market
 2 them?
 3 A There was an offering circular, ma'am, which is official
 4 memorandum which describes the transaction and has attached to
 5 it the key transaction documents which are the loan agreement
 6 and the guarantee, which we have just seen recently.
 7 MS. NIELSEN: And, Your Honor, at this time the
 8 Government would seek to admit Government's Exhibit 2460 and
 9 2460-A and B.
 10 THE COURT: Any objection?
 11 Publish to your adversary.
 12 MR. JACKSON: No objection, Your Honor.
 13 THE COURT: Admitted. You may publish.
 14 (Government's Exhibits 2460, 2460-A and B received
 15 in evidence.)
 16 (Exhibit published.)
 17 Q Showing you what's been marked as Government's
 18 Exhibit 2460.
 19 What is this document, Mr. Singh?
 20 A Ma'am, this is an e-mail chain I was on when I was at
 21 Credit Suisse.
 22 Q An who is it from?
 23 A The top e-mail is from myself to Mr. Boustani.
 24 Q What's the date?
 25 A It's the 14th of September, 2013.

VB OCR CRR

Singh - direct - Nielsen 2935

1 Q And what's the subject?
 2 A The subject is forward OC, which stands for offering
 3 circular.
 4 Q And is there an attachment?
 5 A Yes, ma'am.
 6 MS. NIELSEN: Ms. DiNardo can you pull up
 7 Government's Exhibit 2460-B in evidence, please.
 8 (Exhibit published.)
 9 Q And Mr. Singh, what is this?
 10 A Ma'am, this is the offering circular for the EMATUM
 11 transaction that Credit Suisse completed.
 12 Q And this is the attachment to the e-mail that you sent to
 13 Jean Boustani?
 14 A That is correct, ma'am.
 15 Q And why did you send this to the defendant?
 16 A Because I recall he requested it at the time.
 17 Q Mr. Singh, do you know who created the offering circular?
 18 A The offering circular was drafted by Clifford Chance, our
 19 Counsel at Credit Suisse for this deal.
 20 Q And did Clifford Chance know that the defendant was
 21 paying you kickbacks in relation to this deal?
 22 A No, ma'am.
 23 Q And why not?
 24 A Because I hadn't told anyone.
 25 Q Where in the offering circular does it say that you are

VB OCR CRR

Singh - direct - Nielsen 2936

1 receiving kickbacks from the defendant on the proceeds of the
 2 loan Credit Suisse paid to the defendant's company?
 3 A It does not.
 4 Q And why doesn't it say that?
 5 A Because no one knew because I hadn't informed them.
 6 Q Now, Mr. Singh, you mentioned before when we were talking
 7 about the trip that you took to the UAE to meet the defendant
 8 that he indicated that you would be taken care of related to
 9 the EMATUM loan; is that correct?
 10 A Yes, ma'am.
 11 Q How much did you expect to be paid by the defendant for
 12 the EMATUM project?
 13 A I expected to be paid for the Proindicus upsizes and the
 14 EMATUM transaction that was just completed in this offering
 15 circular, \$5 million.
 16 Q And when did you settle on this amount?
 17 A At the time when the EMATUM transaction is completed,
 18 around the second week of September, I received a phone call
 19 from Andrew Pearse. I recall that I was at home and the
 20 transaction's been committed to or disbursed at this stage.
 21 Andrew Pearse conveys to me that the contractor Jean
 22 Boustani is very happy with the transaction, they were very
 23 pleased it was completed and he asks me what I want. So, I
 24 recall that I had been indicated one to \$2 million for the
 25 Proindicus upsizes and so I told him that I wanted five, for

VB OCR CRR

Singh - direct - Nielsen 2937

1 the aggregate of the Proindicus upsizes, plus the EMATUM
 2 transaction that I had completed.
 3 Q Five what?
 4 A Sorry. \$5 million.
 5 He tells me, okay, hold on. I need to check with
 6 Jean.
 7 So, he puts the phone down and within a reasonable
 8 short period of time, maybe within an hour of that, I get a
 9 call back and Andrew Pearse confirms to me that Mr. Boustani's
 10 confirmed that \$5 million is okay and his logic as to why it's
 11 okay is that the subvention fee --
 12 THE COURT: Who is "his?"
 13 THE WITNESS: Apologies, Your Honor.
 14 A Mr. Boustani's logic.
 15 THE COURT: Go ahead.
 16 A As to why the \$5 million is okay is that in the
 17 subvention fee that Credit Suisse was charging to Privinvest
 18 Group, there was a rebate or a reduction, depending on how
 19 well the transaction did. And that rebate or reduction that
 20 Mr. Boustani was not expecting to receive anything for was a
 21 material amount of money which net/net, in his view,
 22 significantly reduced what he was paying me.
 23 Q And what was the \$5 million in return for?
 24 A The \$5 million was in return for the Proindicus upsize
 25 that I had completed, plus the EMATUM transaction. The

VB OCR CRR

Singh - direct - Nielsen 2938

1 \$500 million that is in his offering circular.
 2 Q And how did you understand that the payments would be
 3 structured at this time?
 4 A So, I was informed by Andrew Pearse that the payments
 5 would be paid in installments rather than one lump sum. And
 6 the reason for installments is that so that they do not
 7 attract too much attention. They go under the radar.
 8 Q And while you and the defendant had agreed on the amount
 9 of kickbacks he'd pay you, had you actually received a payment
 10 prior to the signing of the EMATUM loan agreement?
 11 A No.
 12 Q Why not?
 13 A Because the bank account was not opened yet. And I
 14 hadn't done the transaction.
 15 MS. NIELSEN: Ms. DiNardo, would you bring up
 16 Government's Exhibit 5083 in evidence.
 17 (Exhibit published.)
 18 Q Mr. Singh, what is this?
 19 A Ma'am, this is an e-mail chain I was on during my
 20 employment at Credit Suisse, but it's a private e-mail chain.
 21 Q And who are you e-mailing with?
 22 A So, I am e-mailing with Mr. Andrew Pearse.
 23 Q And what's the date?
 24 A It is the 11th of September, 2013.
 25 MS. NIELSEN: Ms. DiNardo, if you can go out of the

VB OCR CRR

Singh - direct - Nielsen 2939

1 blow up.
 2 Q What are you discussing with Mr. Pearse in this e-mail?
 3 A Ma'am, I'm discussing the final logistics of opening the
 4 bank account within Abu Dhabi where I'm expecting to receive
 5 payments from Mr. Boustani.
 6 Q And if we look down to the second e-mail down.
 7 Who is that e-mail from?
 8 A It is from Pauline Kamal to Andrew Pearse.
 9 Q And who is Pauline Kamal?
 10 A Pauline Kamal is the relationship banker at the Abu Dhabi
 11 bank. Abu Dhabi Commercial Bank.
 12 Q Is this the relationship banker that you mentioned
 13 Mr. Boustani was joking about on your trip to the UAE?
 14 A Yes, that's correct.
 15 Q And what did Ms. Kamal write to Andrew Pearse?
 16 A Ms. Kamal is requesting a copy of my passport and
 17 importantly, my emirates ID, which is the residency visa.
 18
 19 (Continued on following page.)
 20
 21
 22
 23
 24
 25

VB OCR CRR

Singh - direct - Nielsen 2940

1 EXAMINATION CONTINUES

2 BY MS. NIELSEN:

3 Q And why does she need that?

4 A Because without that, you cannot open the bank account.

5 Q Why is Andrew Pearse on this e-mail?

6 A Because he already has a bank account there, and he's

7 helping me with the logistics of opening this bank account.

8 MS. NIELSEN: Now, please scroll down to the second

9 e-mail from the bottom, please, Ms. DiNardo. That's the one,

10 thank you.

11 BY MS. NIELSEN:

12 Q What does Andrew Pearse write to Ms. Kamel?

13 A So, Mr. Pearse is informing Ms. Kamel that I will be

14 introduced to her on Monday.

15 Q So will you --

16 A A couple days subsequent to this e-mail.

17 Q Were you planning on going to Abu Dhabi to open a bank

18 account around that time?

19 A Yes, ma'am.

20 Q And did anyone go with you?

21 A I recall Andrew Pearse was with me.

22 Q And you, in fact, took this trip?

23 A Yes, ma'am.

24 Q And what did you do when you got to Abu Dhabi?

25 A So, we went to the bank's headquarters where the account

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2941

1 was to be opened. I met with Ms. Kamel. We filled out some

2 paper work and logistics required for the account. And I

3 recall Andrew also had some admin that he needed to do with

4 the bank in relation to his own account.

5 Q Did the defendant go with you on this trip?

6 A No, ma'am.

7 Q Did you meet with him at all while you were in Abu Dhabi?

8 A No, I do not recall that.

9 Q What information did you have to provide to open up the

10 account?

11 A I can't recall the specifics of what was provided, but

12 there is an address that they have for me and e-mail

13 communication, which I received later. So certainly those two

14 vehicles were provided.

15 Q And this is in addition to your Abu Dhabi -- or your UAE

16 residency?

17 A And my passport, yes, ma'am.

18 Q And where did you get the address that you provided to

19 the bank?

20 A It was provided to me by Mr. Boustani.

21 Q Was it your address?

22 A No, ma'am.

23 Q Do you know what address it was?

24 A I think it relates to some Privinvest address.

25 Q But it was not your address?

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2942

1 A It was not my address, no.

2 Q Did you open up the account while you were in Abu Dhabi

3 on that trip?

4 A Yes, although logistically I can't remember if it's

5 officially opened a day later, but that is the meeting to open

6 the account.

7 MS. NIELSEN: And, Ms. DiNardo, could you pull up

8 Government's Exhibit 1843 in evidence, please?

9 (Exhibit published.)

10 BY MS. NIELSEN:

11 Q Mr. Singh, what is this?

12 A This is a bank statement in relation to the account that

13 I'd opened in Abu Dhabi.

14 Q And what is the bank, if you look at the top right-hand

15 corner?

16 A The acronym ADCB stands for Abu Dhabi Commercial Bank.

17 Q And do you see your name and address indicated on the

18 left-hand side?

19 A I do, ma'am.

20 Q Is that the address that you were provided?

21 A Yes, ma'am.

22 Q And who provided that you address?

23 A Mr. Boustani.

24 Q And that address is -- is that an accurate address for

25 you?

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2943

1 A I have never -- I'm sorry, I don't know what that address

2 is exactly or where. I've never lived at that address.

3 MS. NIELSEN: Ms. DiNardo, can we switch to page 2,

4 please?

5 (Exhibit published.)

6 MS. NIELSEN: And if you could blow up the second

7 box. Thank you.

8 BY MS. NIELSEN:

9 Q Mr. Singh, do you see the transaction on the first line

10 of this ledger?

11 A I do, ma'am.

12 Q Can you see the date?

13 A Yes, ma'am. It's the 18th of September, 2013.

14 THE COURT: Blow it up a little bit, please, for the

15 jury, it will be easier to read.

16 BY MS. NIELSEN:

17 Q Is that close in time to the date that you went to meet

18 with Ms. Kamel at the bank?

19 A Yes, ma'am.

20 Q And at this point is the bank account open?

21 A Yes, ma'am.

22 MS. NIELSEN: And, Ms. DiNardo, I see you've got it

23 there.

24 Q So what is this first transaction?

25 A It's a deposit in my account of \$1 million.

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2944

1 Q And what was this deposit for?

2 A This deposit was the first installment of the \$5 million

3 that I'd been promised.

4 Q And if you can see under the "Description" heading, what

5 do you understand that to mean?

6 A It was funds transferred from a specific account.

7 Q Do you know whose account that is?

8 A Mr. Jean Boustani's.

9 Q Is that what you thought at the time?

10 A Yes, ma'am.

11 Q Have you ever had any reason to doubt that it was from

12 Jean Boustani?

13 A No.

14 THE COURT: Why do you think it was from Boustani?

15 THE WITNESS: Because, sir, that's who had promised

16 me the money.

17 THE COURT: Go ahead.

18 MS. NIELSEN: Your Honor, may I have a moment?

19 THE COURT: You may.

20 (Pause.)

21 MS. NIELSEN: Your Honor, at this time the

22 Government would seek to admit Government's Exhibit 2475.

23 THE COURT: Any objection?

24 Publish it to your adversary and the Court.

25 MR. JACKSON: No objection, Your Honor.

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2945

1 THE COURT: Admitted.

2 (Government's Exhibit 2475 was received in

3 evidence.)

4 THE COURT: Publish.

5 (Exhibit published.)

6 BY MS. NIELSEN:

7 Q Now, Mr. Singh, what is this?

8 A Ma'am, this is an e-mail chain I was on when I was at

9 Credit Suisse.

10 Q What's the date of the e-mail?

11 A It is the 22nd of September, 2013.

12 Q And who is it from?

13 A It is from Mr. Jean Boustani to myself, and he is copying

14 CS colleagues Adel Afioni and Said Freiha, and a gentleman

15 which is not from Credit Suisse called Abboud Makram, who I

16 recall is from a bank called VTB.

17 Q And what is the e-mail about?

18 A The e-mail I recall is about the remaining \$350 million

19 for the EMATUM transaction. So, initially the project size is

20 \$850 million. Credit Suisse provides \$500 million and has the

21 exclusive right to provide the \$350 million remaining at a

22 later stage within a certain number of months.

23 Q So on this date has Credit Suisse already paid the

24 500 million?

25 A Yes, ma'am.

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2946

1 Q But not any more than that?

2 A No more than that.

3 Q And if you look at bullet or paragraph number 1 there,

4 what does Mr. Boustani say about the EMATUM bond?

5 A He refers that the EMATUM bond is public and their

6 prospectus clearly highlights 850 as the project value.

7 Q And --

8 A Sorry.

9 Q Go ahead.

10 A And they have been approached, sorry, "they" being the

11 Mozambican Ministry of Finance have been approached by lots of

12 banks and financial institutions for interest in completing

13 the remainder of the bond.

14 Q And you mentioned that the subject of this e-mail was an

15 additional 350 million to be loaned under the EMATUM

16 transaction, is that correct?

17 A That is correct, ma'am.

18 Q And you also indicated that Credit Suisse had not yet

19 participated in that?

20 A That is correct, ma'am.

21 Q Were they going to consider participating in this

22 350-million-dollar upside -- I'm sorry, in the additional

23 money?

24 THE COURT: Put another question.

25 BY MS. NIELSEN:

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2947

1 Q Did Credit Suisse participate in the 350-million-dollar

2 additional issuance?

3 A No, they did not, ma'am.

4 Q And why not?

5 A Because the \$500 million that we had advanced was not

6 selling as well to investors as we had hoped, so the objective

7 in the 500-million-dollar transaction was to underwrite or

8 promise the monies to Mozambique and sell it all to investors.

9 But the sale to investors was not going as well as Credit

10 Suisse had hoped and we still had some bonds left on our books

11 and records, which we were not permitted to have within our

12 CRM limits.

13 Q Do you know why the defendant wanted an additional

14 350 million so quickly after the initial 500 million?

15 A No, I'm not sure why it was so quickly required.

16 Q What did you do, if anything, to help Jean Boustani

17 obtain the additional 350 million?

18 A So, I worked with the teams internally at Credit Suisse

19 to think about a solution, which could help Credit Suisse and

20 could allow the client to proceed, "the client" being, sorry,

21 Mozambique and Privinvest Group to proceed with their

22 350-million-dollar additional financing. And a solution was

23 sought by which -- because Credit Suisse did not want to do

24 the \$350 million, that there was a solution with VTB by which

25 VTB would take some of our remaining bonds and, thus, complete

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2948

1 our requirement to sell the bonds and we would release our
 2 right to do the upsize and give it to VTB.
 3 Q And when you say "we," you mean Credit Suisse?
 4 A Sorry, ma'am, yes, to be clear I mean Credit Suisse.
 5 Q And did VTB ultimately issue the \$350 million additional
 6 money?
 7 A Yes, they did.
 8 MS. NIELSEN: Now, Ms. DiNardo, could you please
 9 bring up Government's Exhibit 1843 in evidence again?
 10 So after the first -- and I'm sorry, yes.
 11 BY MS. NIELSEN:
 12 Q Mr. Singh, what is this document again?
 13 A This is a bank statement in relation to my Abu Dhabi bank
 14 account.
 15 Q And is it the one we just looked at a few minutes ago?
 16 A Yes, ma'am.
 17 Q Now, after that first payment of \$1 million that we
 18 looked at, in the succeeding months did you receive additional
 19 payments from the defendant?
 20 A Yes, I did, ma'am.
 21 Q Do you recall how many?
 22 A Including this payment, there were seven payments. So
 23 six further payments.
 24 Q Six further payments.
 25 MS. NIELSEN: And, Ms. DiNardo, if you would please

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2949

1 go to page 5. To the bottom box, please. One more column.
 2 BY MS. NIELSEN:
 3 Q Do you see any of those payments in this ledger?
 4 A Yes, ma'am, I see two payments.
 5 Q And what are they?
 6 A The first payment is on the 24th of October. It is
 7 description B/O Logistic International SAL Offshore AUH for a
 8 deposit in my account of \$800,000.
 9 And the second payment is on the 27th of October,
 10 2013, funds transfer from an account number for \$1 million.
 11 Q So looking at the first transfer of \$800,000 under the
 12 description you said that it indicated Logistics International
 13 SAL?
 14 A Yes, ma'am.
 15 Q What do you understand that to be?
 16 A I recall from the client ID process at Credit Suisse that
 17 Logistics International SAL is a subsidiary within the
 18 Prinvest Group.
 19 Q And so what was your understanding of the source of that
 20 \$800,000?
 21 A That it's Prinvest Group.
 22 Q Did you believe that that money came to you from the
 23 defendant?
 24 THE COURT: Hold on one second.
 25 Do we have -- off the record.

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2950

1 (Off the record.)
 2 THE COURT: Let's go back on the record.
 3 Can we have the question back, please?
 4 (Question read.)
 5 A Yes, that kind of money came from Mr. Jean Boustani.
 6 Q Now, looking at the second transaction on October 27th --
 7 I'm sorry, October 27th, yes?
 8 A Yes, ma'am.
 9 Q Where did that come from?
 10 A That also came from Mr. Jean Boustani.
 11 Q Do you know if that account number is Mr. Jean Boustani's
 12 account?
 13 A No, I don't.
 14 Q So what makes you think that it came from Mr. Boustani?
 15 A Because the monies were promised to me by Mr. Jean
 16 Boustani.
 17 Q Did you ever have any opportunity in the ensuing years to
 18 question whether or not that had directly come from Jean
 19 Boustani?
 20 A I know in relation to the indictments and the pleas that
 21 have come later, there has been some detail that Andrew Pearse
 22 was linked to some of the accounts. I don't know exactly
 23 how -- sorry, some of the transfers, I don't know exactly how.
 24 But my understanding is clear, I was promised the money from
 25 Mr. Boustani. It was paid from Mr. Boustani.

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2951

1 Q So even if it came through Andrew Pearse, you believe it
 2 came from Mr. Boustani?
 3 A Yes, ma'am.
 4 MS. NIELSEN: Ms. DiNardo, could we go to page 8,
 5 please? And the bottom box, please.
 6 (Exhibit published.)
 7 BY MS. NIELSEN:
 8 Q Do you see an additional transfer of money that you
 9 believed was from the defendant on this ledger?
 10 A Yes, ma'am.
 11 Q Which one?
 12 A On the 28th of November, 2013, the one that has B/O
 13 Logistics International SAL Offshore AUH, there is \$800,000
 14 which is deposited in my account.
 15 Q And, again, what is the reason that you believe that that
 16 came to you from the defendant?
 17 A Because that company name, one I recognize, is part of
 18 the Prinvest Group, but more importantly, I -- the monies
 19 were promised to me by Mr. Boustani and they're being paid.
 20 MS. NIELSEN: Ms. DiNardo, can we now look at
 21 page 11? And the third box.
 22 (Exhibit published.)
 23 BY MS. NIELSEN:
 24 Q Mr. Singh, do you see an additional payment that you
 25 believe came from the defendant?

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2952

1 A Yes, ma'am.

2 Q Which one?

3 A The payment on the 24th of December, 2013. Description

4 B/O Logistics International SAL Offshore AUH. \$800,000 being

5 deposited into my account.

6 MS. NIELSEN: And, Ms. DiNardo, if we can now go to

7 page 14. Sorry, the top box. You.

8 BY MS. NIELSEN:

9 Q Mr. Singh, do you see an additional payment from the

10 defendant in this ledger?

11 A Yes, ma'am.

12 Q Which one?

13 A On the 29th of January, 2014, description B/O Logistics

14 International SAL Offshore AUH. There is a deposit of

15 \$799,960.

16 MS. NIELSEN: And, Ms. DiNardo, if we can go to

17 page 17. And the third box.

18 (Exhibit published.)

19 BY MS. NIELSEN:

20 Q Mr. Singh, do you see an additional payment from the

21 defendant in this ledger?

22 A Yes, I do, ma'am.

23 Q Which one?

24 A On the first of March, 2014, description B/O Logistics

25 International SAL Offshore AUH, there is a deposit in my

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2953

1 account of \$500,000.

2 Q And, Mr. Singh, all together, how much did you receive

3 from the defendant?

4 A I received just under \$5.7 million.

5 Q And what were these payments for?

6 A These payments were for my support in the Proindicus

7 upsize transaction and the EMATUM \$500 million that Credit

8 Suisse did.

9 Q Were any of these payments or any part of these payments

10 a loan from Jean Boustani or from Prinvest to you?

11 A No, ma'am.

12 Q What amount, if any, of these payments was to entice you

13 to come and work for Jean Boustani or any of his related

14 entities?

15 A Zero, ma'am.

16 Q Did you understand that any amount of these payments was

17 to entice you to come and work for Andrew Pearse?

18 A No, ma'am.

19 Q Mr. Singh, were you receiving any of these monies as a

20 salary from Prinvest?

21 A No, ma'am.

22 Q So I believe that you testified that you had agreed to

23 kickbacks of \$5 million for the Proindicus and EMATUM

24 transactions, is that right?

25 A That is correct, ma'am.

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2954

1 Q So how much more than that did you actually receive?

2 A Approximately just under 700,000 was paid extra into the

3 account.

4 Q Do you know why you were given the extra 700,000?

5 A I think it was an error on their part.

6 THE COURT: "Their part" being?

7 THE WITNESS: Apologies, sorry. Mr. Boustani and

8 Prinvest.

9 BY MS. NIELSEN:

10 Q Did you tell anyone that you'd been overpaid?

11 A No.

12 Q Did you offer to give it back?

13 A No, ma'am, I didn't.

14 Q Why not?

15 A I guess I was greedy at the time, ma'am.

16 THE COURT: Did you report any of this largess to

17 any taxing authorities?

18 THE WITNESS: No, I did not, Your Honor.

19 THE COURT: Go ahead.

20 BY MS. NIELSEN:

21 Q Mr. Singh, when did Andrew Pearse make it public that he

22 was working for another company after leaving Credit Suisse?

23 A I recall it to be in the year 2014, sometime during then.

24 Q Do you recall what company it was?

25 A It was -- he had a business card for Palomar Capital

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2955

1 Advisors.

2 Q And is that the same Palomar Capital Advisors that we

3 talked about earlier today in relation to the fund you saw in

4 Liechtenstein?

5 A I think it is, but I can't confirm.

6 Q And how did Andrew Pearse's work at Palomar relate, if at

7 all, to the defendant, Jean Boustani?

8 A I didn't -- from my perspective I didn't see any

9 distinction between Palomar and Prinvest. They were one and

10 the same as a group.

11 Q Mr. Singh, in October of 2014 were you planning a trip to

12 the United States?

13 A Sorry, when?

14 THE COURT: In October of 2014 were you planning a

15 trip to the United States?

16 THE WITNESS: Yes, I was.

17 BY MS. NIELSEN:

18 Q And where were you going?

19 A I was going to Washington, ma'am.

20 Q Did you discuss this trip with anyone before you left?

21 A Yes, ma'am, I discussed it with Andrew Pearse before I

22 left.

23 Q And where were you when you discussed this?

24 A I was in London.

25 Q And what did you discuss with him?

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2956

1 A That I was going to Washington. He was meant to be in
2 New York at the time and I was gonna meet him in New York as I
3 passed through to Washington.
4 Q And did you, in fact, meet with Mr. Pearse in New York?
5 A Yes, I did, ma'am.
6 Q Where did you meet him?
7 A I met him in Manhattan. I recall it was a bar/restaurant
8 where I met him.
9 Q I'm sorry, what was the purpose of your trip to
10 Washington, D.C.?
11 A They have annual meetings of the IMF, the International
12 Monetary Fund. We have a very significant gathering of
13 clients of Credit Suisse, of governments, and it's a very
14 convenient forum to meet people there.
15 Q And why were you going?
16 A To meet people on behalf of Credit Suisse.
17 Q And was Andrew Pearse going with you?
18 A I don't recall, no. I don't think so.
19 Q So what did you discuss with Mr. Pearse when you met him
20 at the bar in Manhattan?
21 A I don't recall specifically what I discussed. It was
22 more a social context from what I recall. But other than
23 meeting him, I can't remember what I discussed with him.
24 Q Did you discuss any of the Mozambique business that you
25 had been working on with him?

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2957

1 MR. JACKSON: Objection.
2 THE COURT: Overruled.
3 A It's possible, ma'am, but I can't remember specifically.
4 THE COURT: Do you remember generally?
5 THE WITNESS: Yes, sir, I remember meeting with him
6 in Manhattan specifically. I was traveling with colleagues, I
7 think they may have met him as well.
8 THE COURT: Do you remember generally the subject of
9 Mozambique coming up?
10 You said you don't remember specifically, I'm asking
11 you if you remember generally if that topic came up when you
12 met with Mr. Pearse in Manhattan at this time. Either you do
13 or you don't.
14 THE WITNESS: I don't recall specifically, Your
15 Honor.
16 THE COURT: Do you remember generally is what I am
17 asking you, not specifically. You keep saying specifically --
18 THE WITNESS: Apologies.
19 THE COURT: -- and I am asking you generally, which
20 is a different question.
21 Do you remember generally whether you talked about
22 Mozambique when you met with Pearse in Manhattan, either you
23 do remember that generally or you do not remember that
24 generally?
25 THE WITNESS: I do remember that generally, Your

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2958

1 Honor.
2 THE COURT: Go ahead.
3 BY MS. NIELSEN:
4 Q Mr. Singh, were you involved in any further --
5 THE COURT: No.
6 What do you remember generally about discussing it?
7 That is why I am asking the question.
8 I understand you don't remember specifically, you
9 say you have a general recollection. Please tell the jury
10 what your general recollection is as best you recall it. They
11 are entitled to the evidence, so tell them.
12 THE WITNESS: Understood, Your Honor.
13 Your Honor, I recall that in a short period of time
14 after this meeting we start discussing an extension of the
15 Proindicus transaction, and I generally remember discussion
16 about that at this meeting.
17 THE COURT: Next question.
18 MS. NIELSEN: Thank you, Your Honor.
19 THE COURT: You're welcome.
20
21 (Continued on the following page.)
22
23
24
25

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2959

1 bY MS. NIELSEN: (Continuing.)
2 Q I'm sorry, you mentioned that you were involved in an
3 extension --
4 A Yes, ma'am.
5 Q -- following this meeting.
6 What was the extension?
7 A Ma'am, the Proindicus transaction had, I recall, an
8 original maturity date of six years from when it was completed
9 in 2013 and there was a request from the government of
10 Mozambique to extend the maturity date so that repayment of
11 the loan could be delayed.
12 Q And why did Proindicus need this extension?
13 A Because the Proindicus project, which was meant to
14 generate revenues, meant to generate U.S. dollars in profit,
15 it had not commenced and it was not generating any real
16 revenues or profit to be able to pay for the loan itself.
17 Q Do you recall when the payments were due on the
18 Proindicus loan?
19 A Yes, ma'am. They were due each year in March. So, the
20 next payment would be due in March 2015.
21 MS. NIELSEN: Your Honor the government would seek
22 to admit Government Exhibit 2813.
23 THE COURT: Any objection to 2813?
24 Publish it to your adversary and the Court.
25 MR. JACKSON: No objection, Your Honor.

SN OCR RPR

Singh - direct - Nielsen 2960

1 THE COURT: Admitted.
 2 (Government Exhibit 2813 received in evidence.)
 3 THE COURT: Publish.
 4 (Exhibit published.)
 5 BY MS. NIELSEN:
 6 Q Mr. Singh, what is this document?
 7 A Ma'am, this is an e-mail chain that I was on when I was
 8 at Credit Suisse.
 9 Q And who are you e-mailing with in this e-mail chain?
 10 A This is an e-mail -- the last e-mail is to me from
 11 Antonio Carlos de Rosario who is the CEO of the EMATUM.
 12 Q And what's the date of the e-mail?
 13 A And director, sorry, of Proindicus.
 14 THE COURT: All right, all right. Put the question
 15 again, pause, and give a complete answer without the
 16 interruption. The record will be a mess otherwise.
 17 BY MS. NIELSEN:
 18 Q Mr. Singh, who is this e-mail from?
 19 A Ma'am, this e-mail is from Antonio Carlos de Rosario to
 20 me.
 21 Q Are you looking at the e-mail at the top or the e-mail --
 22 the second e-mail down?
 23 A I was referring to the top e-mail -- no, sorry. I was
 24 referring to the second e-mail. I apologize.
 25 Q That's from Mr. de Rosario to you; is that correct?

SN OCR RPR

Singh - direct - Nielsen 2961

1 A That's correct.
 2 Q And what's the date on the e-mail?
 3 A 25th of November 2014.
 4 Q And what are you and Mr. de Rosario discussing in this
 5 e-mail?
 6 A Mr. de Rosario is chasing up or following up with me in
 7 relation to the extension of the Proindicus transaction.
 8 MS. NIELSEN: And, Ms. DiNardo, if we could scroll
 9 down a little bit to the first e-mail on the second page.
 10 Thank you.
 11 BY MS. NIELSEN:
 12 Q Mr. Singh, who is this one from?
 13 A This is an e-mail from Mr. de Rosario to me.
 14 Q Does he say something about having a trip to Maputo in
 15 this e-mail?
 16 A Yes, ma'am. He is referencing that I've just visited
 17 Maputo and him, and that I have a good trip back.
 18 Q And why were you in Maputo in November of 2014?
 19 A It was for due diligence in relation to the Proindicus
 20 extension.
 21 Q Did Andrew Pearse have any role in the Proindicus
 22 extension?
 23 A Yes, ma'am. Andrew Pearse and some other ex-colleagues
 24 of CS were working for Palomar Capital Advisors who was the
 25 official advisor of Proindicus, the state company, and they

SN OCR RPR

Singh - direct - Nielsen 2962

1 were advising them of this extension that they requested.
 2 Q When you were discussing this with Mr. de Rosario, was
 3 Credit Suisse going to try and get the extension done?
 4 A Yes, ma'am, they were.
 5 Q And why was that?
 6 A Because the plan was to extend the loan so as to not call
 7 under the guarantee from the Republic of Mozambique. By
 8 calling out the guarantee, it would be a strain on the
 9 government U.S. dollar resources. And, so, by extending the
 10 loan, the logic was to give the government and the project
 11 company breathing space to get the project back on track and
 12 start generating revenue.
 13 Q So if Proindicus didn't get the extension, the government
 14 guarantee was going to have to be invoked?
 15 MR. JACKSON: Objection.
 16 THE COURT: Overruled.
 17 In your view.
 18 A Yes, it would definitely be invoked.
 19 Q Who else had to be consulted to push through this
 20 extension?
 21 A Investor consent was required.
 22 Q Do you recall how many investors there were at the time?
 23 A I think approximately 15 to 20 investors were in this
 24 transaction, including Credit Suisse.
 25 Q And did the extension ultimately get done?

SN OCR RPR

Singh - direct - Nielsen 2963

1 A Yes, ma'am, it did.
 2 Q And what banks participated in the extension?
 3 A A number of banks. The majority of the banks were
 4 existing investors. So lenders gave consent to change the
 5 terms of the financing and some new banks also entered into
 6 the financing where other banks did not want to consent.
 7 Q And Credit Suisse was involved in the extension; correct?
 8 A That is correct, ma'am.
 9 Q And what about VTB?
 10 A VTB was also a lender and they also gave consent to the
 11 extension.
 12 Q So you just mentioned right now giving consent for the
 13 extension. Was consent required of the investors?
 14 A Yes, ma'am.
 15 Q Did they have to give a particular form of consent?
 16 A It would have to be written consent.
 17 Q Do you recall discussions regarding the extension with
 18 any particular investors about this extension?
 19 A Yes, ma'am, I do.
 20 Q Which ones?
 21 A In particular I remember the discussions with the
 22 investor, Ice Canyon, that was in the transaction and we were
 23 seeking their consent to extend the transaction.
 24 Q Why do you remember this one?
 25 A The gentleman at Ice Canyon was a very good negotiator,

SN OCR RPR

Singh - direct - Nielsen 2964

1 how do you call it, a tough cookie, and he received a very
 2 good fee transaction or fee deal from Credit Suisse to provide
 3 his consent.
 4 Q And who is the gentleman that you're discussing?
 5 A A gentleman called Aneesh Partap.
 6 MS. NIELSEN: Your Honor, at this time the
 7 government would ask to admit Government Exhibit 2826.
 8 THE COURT: Publish it to your adversary.
 9 Is there any objection?
 10 MR. JACKSON: No objection, Your Honor.
 11 THE COURT: Admitted.
 12 (Government Exhibit 2826 received in evidence.)
 13 THE COURT: You may publish.
 14 MS. NIELSEN: Thank you.
 15 (Exhibit published.)
 16 BY MS. NIELSEN:
 17 Q Mr. Singh, what is this document?
 18 A This is an e-mail chain that I was on when I was at
 19 Credit Suisse.
 20 Q And who is it from?
 21 A It is from Daniel Jurkowitz to myself and Dirk Hentschel.
 22 Mr. Jurkowitz is a salesperson based in New York and
 23 Mr. Hentschel is a syndicate person now within the GFT team.
 24 MS. NIELSEN: Ms. DiNardo, can you go to page ten of
 25 this e-mail, please? If you could make it just a little

SN OCR RPR

Singh - direct - Nielsen 2965

1 larger.
 2 BY MS. NIELSEN:
 3 Q Mr. Singh, who is this e-mail from and to?
 4 A Ma'am, this is from Daniel Jurkowitz the CS salesperson
 5 to Aneesh Partap at Ice Canyon and is copying Dirk Hentschel,
 6 the syndicate person that worked for me and my team.
 7 Q Is this the individual that you mentioned before?
 8 A Yes, ma'am.
 9 Q And what are you discussing -- what is Mr. Jurkowitz
 10 discussing with Mr. Partap in this e-mail?
 11 A He -- Mr. Jurkowitz is requesting from Mr. Aneesh to
 12 hopefully complete the consent letter, the documentation we
 13 need for the consent as quickly as possible. He's reiterating
 14 the fees that we're paying him which is substantive compared
 15 to other investors in the transaction.
 16 Q So, Mr. Singh, did you, yourself, deal directly with
 17 Mr. Partap?
 18 A Yes, I did, ma'am.
 19 Q And I think you indicated that Mr. Partap was a tough
 20 cookie, but what did it actually take for him to agree to the
 21 extension?
 22 A So, ma'am, there were two things he required which -- in
 23 the loan market, the fees that are paid to lenders are based
 24 on an individual basis. So each lender, depending on the
 25 situation, relationship with the borrower sometimes ask for

SN OCR RPR

Singh - direct - Nielsen 2966

1 different fees.
 2 Mr. Partap received the highest fees as a percentage
 3 of any lender to give consent. And, secondly, he insisted on
 4 a clause which is often referred to as a most-favored nations
 5 clause which meant that if a similar transaction for
 6 Mozambique comes to market and it pays more fees, we would be
 7 forced to pay him extra fees in addition to the ones he
 8 already received. He was pretty well-insulated from any
 9 better deals coming into the market.
 10 Q So, Mr. Singh, did this extension ultimately get
 11 completed?
 12 A Yes, it did, ma'am.
 13 Q When was that?
 14 A I remember it completes in mid-December 2014.
 15 Q Were any of the investors in the extension told about the
 16 payments to you by the defendant before they gave consent for
 17 the extension?
 18 A No, ma'am, they were not.
 19 Q Now, did all of the investors who approved of the
 20 extension -- I'm sorry, did all of the investors have to
 21 approve the extension in order to get it done?
 22 A Yes, ma'am. All investors had to approve. Some
 23 investors would not agree to the consent and for those few
 24 investors substitute new lenders were found who would agree.
 25 Q And how did you bring in those new lenders?

SN OCR RPR

Singh - direct - Nielsen 2967

1 A They were marketed to, as all the transactions were,
 2 using the syndicate person in our team, plus the CS sales
 3 force who would get in touch with investors.
 4 Q And where were they marketed to?
 5 A They were free to market globally. There was no
 6 restriction.
 7 Q Mr. Singh was there any upsize associated with this
 8 extension?
 9 A Yes ma'am there was.
 10 Q What was it?
 11 A So, Mozambique and their advisor insisted on some form of
 12 upsize or ability to increase the transaction even further.
 13 At this point, the transaction has a total amount of \$622
 14 million outstanding. So that's the \$372 million that we did
 15 initially, plus all the upsizes that have happened; but even
 16 at that stage there's a strong request from them to include an
 17 ability to upsize. So some form of upsize under conditions is
 18 allowed.
 19 Q Did Credit Suisse actually raise any additional money for
 20 Proindicus?
 21 A No, we did not.
 22 Q Why not?
 23 A Because it wasn't feasible. This transaction is
 24 something which has entered into an extension. An extension
 25 for the reasons that the project has not been successful or on

SN OCR RPR

Singh - direct - Nielsen 2968

1 time, is not generating revenues and the guarantor has asked
 2 for a -- supported that extension and not just paid
 3 automatically under the guarantee.
 4 So this has not left a positive feeling in the
 5 market and most investors have consented to this because there
 6 are existing lenders in the transaction. So it's very
 7 unlikely with that negative sentiment in the market that any
 8 new lender is going to come in.
 9 Q What, if anything, discussions did you have with Andrew
 10 Pearse about upsizes for Proindicus around this time?
 11 A Around this time, the discussions for upsize is -- when
 12 you say around this time, do you mean once the extension has
 13 finished in mid-December prior to that or after that?
 14 Q Once the extension is finished.
 15 A Okay. In the following year, in 2015, I had discussions
 16 with Andrew Pearse where they are seeking to --
 17 THE COURT: They?
 18 THE WITNESS: Sorry.
 19 THE COURT: Who is they in 2015 when you were
 20 talking with Pearse?
 21 THE WITNESS: Proindicus.
 22 THE COURT: Go ahead.
 23 A Is seeking to raise further monies through this upsize
 24 ability they have in the financing. They are asking Credit
 25 Suisse to see if they have investors or if Credit Suisse would

SN OCR RPR

Singh - direct - Nielsen 2969

1 like to give money and it is clear from my perspective that
 2 it's not possible at that stage for anyone to give money.
 3 Q And what was Andrew Pearse's role at this time in
 4 relation to Proindicus?
 5 A Andrew Pearse at this stage was at Palomar Capital
 6 Advisors and they were advisors to Proindicus.
 7 Q And did you ever learn that anyone else in 2015 from
 8 Credit Suisse had contracted you?
 9 A Yes. In around February or March of 2015 there is a new
 10 head of emerging markets in the CS London team. That new head
 11 is being --
 12 THE COURT: Who is that new head? Name?
 13 THE WITNESS: The gentleman's name is Eraj Shrivini.
 14 THE COURT: Spell it for the reporter.
 15 THE WITNESS: E-R-A-J S-H-R-I-V-I-N-I.
 16 THE COURT: Continue.
 17 A So the new head of emerging markets is being introduced
 18 to a number of clients of Credit Suisse to get a feel for his
 19 role and to meet clients and understand the market better.
 20 And Mr. Afiouni, Adel Afiouni takes the new head of emerging
 21 markets to Mr. Iskandar Safa's house in central London and
 22 introduces Eraj Shrivini to Mr. Safa and they talk about new
 23 business opportunities and what can be done together.
 24 And I understand at that meeting that Mr. Afiouni
 25 gives a lot of confidence that we can do upsizes in the

SN OCR RPR

Singh - direct - Nielsen 2970

1 Proindicus transaction.
 2 Q And did Mr. Pearse have a reaction to that that he shared
 3 with you?
 4 A Yes, he did, ma'am.
 5 Q What was it?
 6 A I was in the office at Credit Suisse in London. I
 7 received a call from Mr. Pearse. He was extremely angry and
 8 frustrated. He was furious that although I had given very
 9 clear feedback that it's not possible to raise any further
 10 monies at Proindicus, that Mr. Afiouni had brought around
 11 someone as senior as Eraj Shrivini and had made these promises
 12 that we will raise money for you; you being Proindicus
 13 Prinvest. And he was mad because it made him look foolish.
 14 It made him look as though he didn't know what he was talking
 15 about with his Palomar/Prinvest colleagues.
 16 Q And following that call with Andrew Pearse, did Jean
 17 Boustani or Andrew Pearse come to you with any additional
 18 requests for assistance in relation to the Mozambique
 19 business?
 20 A Yes. They did. In 2015 subsequent to that, but I'm not
 21 entirely sure when in 2015.
 22 THE COURT: Don't mumble.
 23 THE WITNESS: Apologies, sir.
 24 A So, in 2015, I'm approached by Andrew Pearse and Andrew
 25 Pearse requests from me support in signing a document. The

SN OCR RPR

Singh - direct - Nielsen 2971

1 document relates to an advisory fee that Palomar Capital
 2 Advisors has been promised to be paid by Proindicus and that
 3 advisory fee is to be paid in installments over time.
 4 The team at Palomar have tried to sell these
 5 installments to an investor. I understood it to be a German
 6 investor, who would buy this installment stream or annuity
 7 from them and pay them money up front. That investor needs
 8 extra comfort that the guarantee from the Republic of
 9 Mozambique covers or guarantees also the payment of those
 10 installments.
 11 So Andrew Pearse requests from me to sign a document
 12 of sorts, it is not detailed what document, that will support
 13 the assertion that the guarantee covers these installments.
 14 And they want me to sign because I'm a signatory from Credit
 15 Suisse.
 16 I refused to sign this document. Subsequent to my
 17 refusing to sign this document, I later discovered that the
 18 investor has pulled out of purchasing these installments or
 19 these annuities and that has meant that Palomar Capital is not
 20 receiving monies that they were expecting to.
 21 I meet with Mr. Pearse subsequent to that and it is
 22 conveyed to me that Mr. Boustani is extremely unhappy that I
 23 refused to sign this document and that he is extremely
 24 frustrated. He believes that I should be supporting his
 25 transactions continuously, given that he has paid me money. I

SN OCR RPR

1 remind Mr. Pearse the specific tasks that I was given for
2 those monies which was the Proindicus upsize plus the EMATUM
3 \$500 million transaction.

4 But Mr. Pearse conveys to me that Mr. Boustani feels
5 that once you have taken his money that you are his partner
6 for life. There is no one transaction; I am working for
7 Mr. Boustani. I maintained that I refused to sign and a
8 follow-up meeting with Mr. Pearse, I am told that Mr. Boustani
9 wants his money back from me, the monies of \$5.7 million that
10 had been paid to me because I refused to sign the letter. I
11 tell him that, no, I will not return these monies.

12 Mr. Boustani conveys through Andrew Pearse a threat
13 to me to send a letter to my employer at Credit Suisse and
14 that would detail that he had paid me monies --

15 THE COURT: He, who?

16 THE WITNESS: That Mr. Boustani had paid me monies.

17 THE COURT: Go ahead.

18 A And it was inappropriate for me to take them and he would
19 demand it back. I told Mr. Pearse that such a threat was not
20 credible; that there is as much guilt on my side as there is
21 with him. Him sending me a kickback -- Mr. Boustani sending
22 me a kickback and me receiving the kickback from Mr. Boustani,
23 and so I say that I'm not going to do this. He conveys to
24 me --

25 THE COURT: He?

SN OCR RPR

1 THE WITNESS: Yes, Your Honor.

2 THE COURT: Next question.

3 BY MS. NIELSEN:

4 Q Mr. Singh did the defendant in fact tell Credit Suisse or
5 send any letter to Credit Suisse about your kickbacks?

6 A No, ma'am. There was no letter.

7 Q Did you ultimately decide to leave Credit Suisse?

8 A Yes, I did, ma'am.

9 Q When did you decide to leave Credit Suisse?

10 A I left in February 2017.

11

12 (Continued on the following page.)

13

14

15

16

17

18

19

20

21

22

23

24

25

SN OCR RPR

1 A Mr. Pearse conveys to me that Mr. Boustani is extremely
2 angry. It's a matter of principal, that he doesn't care, and
3 he will go to Syria and live in Syria or Lebanon if need be.
4 I said that that's not credible and I refused to pay back the
5 monies. Mr. Pearse advised me to be careful and think through
6 what I'm doing. Mr. Pearse tells me, be careful; these are
7 not good people.

8 I read this to be --

9 MR. JACKSON: Objection.

10 THE COURT: Overruled.

11 Finish your story.

12 THE WITNESS: Thank you, Your Honor.

13 A That is a personal threat or a threat against my personal
14 security that I take into consideration and I'm scared and I
15 tell Mr. Pearse to tell Mr. Boustani that allow me to leave
16 Credit Suisse, and once I leave Credit Suisse, I will sort
17 something out with Mr. Boustani. And after that stage, he --

18 THE COURT: He?

19 THE WITNESS: Sorry, Your Honor.

20 A After that statement from me through Mr. Pearse to
21 Mr. Boustani, the follow up or the frustration of Mr. Boustani
22 is not conveyed to me further. They are waiting for me to
23 leave Credit Suisse and I will try to sort something out at
24 that stage.

25 THE COURT: Does that complete your answer?

SN OCR RPR

1 (Continuing)

2 Q So, when was the series of conversations that we've just
3 discussed, that you just discussed?

4 A They were in 2015.

5 Q Did anything else happen in 2015 regarding the payments
6 that you'd received from Jean Boustani besides the
7 conversations with Mr. Pearse that you just conveyed?

8 A Yes, ma'am.

9 Q What was that?

10 A I was approached again by Mr. Pearse, who had the idea
11 for me and him to create a term sheet, which would describe
12 the payments that I'd received, the \$5.7 million, as an
13 investment that had been placed for me as a kind of investment
14 manager.

15 So, the plan was to create a fake term sheet to
16 describe -- to disguise the payments that had been made to me
17 to give them a false reason or purpose.

18 Q And who was it that was supposed to have made these false
19 investments for you?

20 A Mr. Boustani.

21 Q And in the term sheet, was it Mr. Boustani that would be
22 indicated as the person making the investments?

23 If you recall.

24 A Yes, I recall it as Mr. Boustani.

25 Q And how did you find out about this from Mr. Pearse?

VB OCR CRR

Singh - direct - Nielsen 2976

1 A So, Mr. Pearse approached me with this idea. I went to
 2 meet him in discussion -- regarding the discussion of this
 3 term sheet and the only time that he could meet with me --
 4 THE COURT: He?
 5 THE WITNESS: Apologies, Your Honor.
 6 A The only time Mr. Pearse could meet with me was on the
 7 train that he was taking from London to Paris, the Eurostar.
 8 So, I accompanied Mr. Pearse on the train from
 9 London to Paris and on this train journey, on his laptop, was
 10 typed up the term sheet that conveyed this fake investment
 11 with me.
 12 Q Do you recall what the amount of the investments
 13 indicated on the term sheet was?
 14 A I don't recall the amount, but it was, it was, it was all
 15 the monies that were paid to me. So, 5 or \$5.7 million.
 16 Q And who typed up the term sheet?
 17 A It was typed up on Andrew Pearse's laptop, by Andrew.
 18 Q Mr. Singh, were there any actual investments related to
 19 this term sheet between you and Mr. Boustani?
 20 A No.
 21 Q So, what was the purpose of the term sheet?
 22 A It was to disguise the payments that had been made to me.
 23 Q Did you know who you were trying to disguise them from?
 24 A There was no specific person identified. It was general
 25 concern and fear.

VB OCR CRR

Singh - direct - Nielsen 2977

1 Q And what happened after you took this train ride with
 2 Mr. Pearse and typed up the term sheet?
 3 A So, the term sheet is near complete by the time we reach
 4 Paris, the Gare du Nord station, and we finish off the term
 5 sheet in a cafe near the station. I say good-bye to Andrew,
 6 he traveled on to where he needs to go and I take the next
 7 train back to London.
 8 Q Did you execute the term sheet?
 9 A No. Andrew Pearse, a short while after, approaches me to
 10 sign this term sheet.
 11 I ask him, is Mr. Boustani prepared to sign the term
 12 sheet as well?
 13 Andrew Pearse informs me that no, he's not prepared
 14 to sign the term sheet.
 15 And so, my response was that, well, in that case,
 16 I'm not signing as well.
 17 Q Did you know that -- did you understand that Jean
 18 Boustani knew about the term sheet?
 19 A Yes, given his refusal to sign, I understood that.
 20 Q What happened to your relationship with Andrew Pearse
 21 after this point?
 22 A My relationship with Andrew Pearse throughout the course
 23 of 2015, and the three key events that I've described,
 24 deteriorated significantly. We were still friends, but our
 25 frequency of meeting and talking and discussing significantly

VB OCR CRR

Singh - direct - Nielsen 2978

1 reduced.
 2 Q What about your relationship with the defendant, Jean
 3 Boustani?
 4 A Very similar to Mr. Pearse in that frequency of
 5 discussion, meetings, basically reduced very significantly.
 6 Less than Andrew, in fact.
 7 THE COURT: How do you know Boustani knew about the
 8 term sheet; that it wasn't just Pearse?
 9 How do you know that?
 10 THE WITNESS: So, I don't know with certainty. I
 11 only base my impression and awareness based on what
 12 Andrew Pearse told me.
 13 THE COURT: Go ahead.
 14 Q Mr. Singh, did there come a time when you learned of a
 15 need to restructure the EMATUM LPN?
 16 A Yes, ma'am, there was.
 17 Q And when was that?
 18 A This was around mid-2015.
 19 Q And how did you learn about it?
 20 A I was approached by Andrew Pearse and Dominick Schultens
 21 both of which, obviously, previously from Credit Suisse and
 22 now working at Palomar Capital Advisors.
 23 Q And why was it necessary to restructure the EMATUM LPN?
 24 A Because the EMATUM project, similar to the Proindicus
 25 project, had not reached a stage where it was producing

VB OCR CRR

Singh - direct - Nielsen 2979

1 significant revenues or significant profits. Certainly not
 2 enough to repay any debt.
 3 Q And how were -- how was Palomar involved in this
 4 transaction?
 5 A I understood Palomar to be an investor advisor to EMATUM.
 6 Q And was Credit Suisse going to be involved in the
 7 restructuring?
 8 A Yes, it was, ma'am.
 9 Q And what changes to the LPN financing terms was Credit
 10 Suisse considering?
 11 A The main change was an extension of the maturity date.
 12 So, making the financing longer so that the borrower would
 13 have more time to repay over.
 14 Q And who was going to help EMATUM do this restructuring,
 15 besides Credit Suisse?
 16 A So, Credit Suisse and VTB, the other bank that arranged
 17 the further \$350 million of EMATUM, are both going to work
 18 together to arrange this change or extension to EMATUM.
 19 Q And what form was this restructuring going to take?
 20 A The restructuring takes the form of an exchange. An
 21 exchange is broadly where, rather than amending the contract
 22 to say it had original maturity date of let's say the year
 23 2020, and it is amended to 2023, that investors are given the
 24 opportunity to give up their old security -- so, the EMATUM
 25 LPN -- in exchange for a brand new bond, or different

VB OCR CRR

1 security. And this exchange route was the route that Credit
 2 Suisse agreed to be pursued.
 3 Q And because there were pre-existing LPN holders, what
 4 would EMATUM have to do -- well, EMATUM or Credit Suisse --
 5 have to do about the existing LPN investors?
 6 A They would have to give their consent.
 7 THE COURT: "They," being who?
 8 THE WITNESS: Apologies, Your Honor.
 9 A The investors, the EMATUM note holders, would have to
 10 give their consent for any exchange or extension.
 11 Q And who was going to be the borrower after the exchange?
 12 A After the exchange, the borrower was not going to be the
 13 project company EMATUM anymore. It was to be the Republic of
 14 Mozambique directly. So, the government itself.
 15 Q And how was Credit Suisse going to participate?
 16 A Credit Suisse was going to arrange the exchange, so there
 17 are two aspects to that.
 18 One is the creation of a new security, a Eurobond,
 19 which can be offered to the EMATUM note holders in an
 20 exchange.
 21 And the second aspect is actually going forward and
 22 asking investors to exchange.
 23 Q And what's Credit Suisse -- was Credit Suisse going to
 24 make a fee for these services?
 25 A Yes, they were, ma'am.

VB OCR CRR

1 Q Who at Credit Suisse was primarily dealing with the
 2 EMATUM exchange?
 3 A It was primarily the debt capital markets team headed by
 4 a gentleman called Chris Tuffy. And there was a specialist
 5 team that did exchanges. I think they were called liability
 6 management, headed by a gentleman called Andrew Burton.
 7 Q And was there a coverage person dealing with this
 8 exchange?
 9 A Yes, ma'am. The key relationship officer for Mozambique
 10 was a gentleman called Mason Cranswick.

(Continued on following page.)

VB OCR CRR

1 EXAMINATION CONTINUES
 2 BY MS. NIELSEN:
 3 Q And, Mr. Singh, what was your role going to be in the
 4 exchange?
 5 A I didn't have any specific role in the exchange. I had a
 6 lot of institutional history on the transaction, and so people
 7 would ask me for help or input where necessary.
 8 Q Mr. Singh, roughly when did Credit Suisse get the mandate
 9 for the exchange of the LPNs to the new bond?
 10 A I can't remember the specific date, ma'am. I think it
 11 was in the second half of 2015.
 12 THE COURT: Of 2000?
 13 THE WITNESS: I'm sorry, yes, the second half of
 14 2015.
 15 BY MS. NIELSEN:
 16 Q Do you recall when the exchange, itself, happened?
 17 A Yes, I do recall that.
 18 Q And when was that?
 19 A The exchange exercise is launched in the market in March
 20 2016, and it closes within one to two months after that.
 21 Q And how was the defendant involved in the EMATUM
 22 exchange, if at all?
 23 A I do not know how Mr. Boustani was involved in the
 24 exchange.
 25 Q Did you interact with the defendant in relation to the

SAM OCR RMR CRR RPR

1 EMATUM exchange?
 2 A No, I did not, ma'am.
 3 Q And what bribes or kickbacks did you receive in relation
 4 to the EMATUM exchange?
 5 A I did not receive any, ma'am.
 6 Q And why was that?
 7 A Because I was not involved in the transaction.
 8 Q Was the exchange presented to Credit Suisse's control
 9 functions or committees for approval?
 10 A Yes, it was, ma'am.
 11 Q Which ones?
 12 A So because this is a capital markets transaction, there
 13 is the Banking Investment Committee, which needs to give
 14 approval, and the two core approvals of Credit Risk
 15 Management -- actually, apologies, let me take that back. I
 16 am not sure about Credit Risk Management, but the Reputational
 17 Risk needs to sign off the transaction.
 18 Q What concerns, if any, are you aware that the control
 19 functions at Credit Suisse had regarding this deal?
 20 A So in the Reputational Risk Committee there was some
 21 concern over the original EMATUM transaction, and that concern
 22 was caused by the invoices that had been generated on delivery
 23 of the vessels in the EMATUM transaction. So what I mean by
 24 that is there are 27 vessels to be delivered under the EMATUM
 25 transaction by Prinvest to Mozambique, and for all the ships

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2984

1 that have been delivered by Prinvest to Mozambique there is
 2 the same price per ship listed. The -- the fact that it's
 3 exactly the same price on all the invoices raised some
 4 concerns in the Reputational Risk Committee.
 5 MS. NIELSEN: And, Your Honor, at this time the
 6 Government would ask to admit Government's Exhibits 2919 and
 7 its attachment, Government Exhibit 2923.
 8 THE COURT: Any objection?
 9 Publish it to your adversary and to the Court.
 10 MR. JACKSON: No objection, Your Honor.
 11 THE COURT: Admitted.
 12 (Government's Exhibits 2919 and 2923 were received
 13 in evidence.)
 14 THE COURT: Publish.
 15 (Exhibit published.)
 16 BY MS. NIELSEN:
 17 Q Mr. Singh, what is this document?
 18 A This is an e-mail chain I was on when I was at Credit
 19 Suisse.
 20 Q And who is it from?
 21 A It is from Mason Cranswick, who is now the coverage
 22 officer for Mozambique. It is to myself and other CS
 23 colleagues.
 24 Q And what is the date?
 25 A The date is the 23rd of October, 2015.

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2985

1 Q And what are you discussing in this e-mail with
 2 Mr. Cranswick?
 3 A Sorry, to refresh my memory, is it okay if we just scroll
 4 down the e-mail, please?
 5 (Pause.)
 6 MS. NIELSEN: Your Honor, may I provide a copy of
 7 the e-mail to the witness?
 8 THE COURT: Yes, Mr. Jackson, would you take hard
 9 copy from counsel and present it to the witness? The document
 10 is in evidence.
 11 Take your time, sir, read through the e-mail and
 12 then counsel will inquire.
 13 THE WITNESS: Thank you.
 14 (Pause.)
 15 A Yes, ma'am, sorry.
 16 Q What was the topic of discussion in the e-mail from
 17 Mr. Cranswick?
 18 A Ma'am, this e-mail is a note, an update note that has
 19 been prepared for people in Compliance in the Reputational
 20 Risk Department, and it's an update on the EMATUM transaction,
 21 what assets have been delivered and their financials.
 22 Q And are there attachments to this document?
 23 A Yes, there are, ma'am.
 24 MS. NIELSEN: And, Ms. DiNardo, if you would pull up
 25 Government's Exhibit 2923 in evidence.

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2986

1 BY MS. NIELSEN:
 2 Q And, Mr. Singh, I believe you also have a hard copy of
 3 this?
 4 A Yes, I do, ma'am.
 5 Q And is this one of the attachments to that document that
 6 you just looked at?
 7 A It is, ma'am.
 8 Q And what are these documents?
 9 A So, this is a delivery invoice. So this is saying that
 10 for a longliner tuna boat that was delivered by Prinvest
 11 Group to Mozambique under the EMATUM transaction; one, it
 12 confirms it's been delivered, it gives some detail of the
 13 ships, and it details the unit price as being \$22,302,000.
 14 Q And, Mr. Singh, you have a packet of the rest of these in
 15 front of you.
 16 How many invoices are in this exhibit?
 17 MS. NIELSEN: And, Ms. DiNardo, if you could scroll
 18 through so the jury could see as well.
 19 A I count 18 invoices, ma'am.
 20 Q And what is the price on all of the invoices?
 21 A On each and every invoice the unit price listed is
 22 22-million-dollars-302-thousand.
 23 Q And what type of ships are indicated in the invoices?
 24 And please feel free to go through it again.
 25 A Sure. There are two types of ships indicated. One being

SAM OCR RMR CRR RPR

Singh - direct - Nielsen 2987

1 a tuna boat longliner, so this is the main fishing boat in a
 2 tuna fleet. And another type of ship is a trawler boat or a
 3 bait boat, and that type of ship is to carry around the bait
 4 to support the main shipping vessels. So there's two
 5 different types of vessels.
 6 THE COURT: How many of each, can you tell?
 7 THE WITNESS: Yes, sir, just one second.
 8 (Pause.)
 9 (Continued on the following page.)

SAM OCR RMR CRR RPR

1 (continuing.)
 2 THE WITNESS: Your Honor, I can see 17 long liner
 3 tuna boats and three trawler boats.
 4 THE COURT: And then it's up to 20, not 18, right?
 5 You're the banker, but --
 6 THE WITNESS: I was a banker, sir, but you are
 7 right.
 8 THE COURT: Okay.
 9 BY MS. NIELSEN:
 10 Q Do you want to look one more time?
 11 THE COURT: No. Maybe you want to take your 5
 12 o'clock break today at five minutes to 5 and take a look at it
 13 overnight and perhaps you will be in a position to tell the
 14 jury how many boats there were and of which type. Each one
 15 had a total price of approximately \$22 million. Take a look
 16 at it and then tomorrow I'm sure counsel will begin by asking
 17 you if you've looked at the document overnight and what was
 18 the split between the long liners and the bait boats.
 19 All right. Jury, do not talk about the case. Do
 20 not read about the case, do not think about the case. We will
 21 see you tomorrow morning at 9:30 a.m. and I will ask the
 22 witness other than looking at this document whether he has
 23 spoken with anyone about the testimony.
 24 Just look at the document so you can answer the
 25 question. Thank you, have a good night. We are adjourned for

SN OCR RPR

1 the day.
 2 (Jury exits.)
 3 THE COURT: The jury has left the courtroom. You
 4 may step down, sir.
 5 (Witness steps down.)
 6 THE COURT: We will see you at 9:30 a.m. Do not
 7 discuss your testimony with anyone. By all means take a look
 8 at that document and tell us which boats --
 9 THE WITNESS: Should I take this?
 10 THE COURT: I think that would be a good idea.
 11 THE WITNESS: Thank you, sir.
 12 THE COURT: Be seated, ladies and gentlemen. Do we
 13 have any -- the witness is leaving the courtroom.
 14 Do we have any procedural issues that we need to
 15 discuss, anything from the Government.
 16 MR. BINI: Just very quickly.
 17 THE COURT: You may.
 18 MR. BINI: We filed this morning and I know Your
 19 Honor reads everything.
 20 THE COURT: I do not read everything, but I read
 21 that because that's my life these days. Go ahead.
 22 MR. BINI: We wanted to inquire if we should have
 23 Judge Susano come to the United States to be here for a charge
 24 conference.
 25 THE COURT: I will let you know tomorrow.

SN OCR RPR

1 MR. BINI: Thank you, Your Honor.
 2 MR. SCHACHTER: With respect to that, Your Honor, we
 3 do intend to submit a response and I was wondering if we could
 4 advise the court tomorrow when we could submit our response.
 5 THE COURT: Between now tomorrow morning at 9:27
 6 a.m. You have until 9:27 a.m. three minutes before I walk out
 7 here, to submit your response to their letter. That is the
 8 timetable because I am going to make a ruling with respect to
 9 it tomorrow.
 10 MR. SCHACHTER: Yes, Your Honor.
 11 MR. JACKSON: Your Honor, this is very minor but we
 12 just wondered if tomorrow -- I think the witness gets it, but
 13 I think with some of the witnesses Your Honor has emphasized
 14 that they're not to speak to anyone including their attorney.
 15 I wonder if tomorrow the Court could remind the witness that
 16 that includes his attorney that he's not to speak to.
 17 THE COURT: Absolutely.
 18 MR. JACKSON: Thank you, Judge. I always begin with
 19 have you spoken with anyone about your testimony and anyone
 20 means anyone, but then again I'm sold school, so. All right.
 21 Is there anything else we need to talk about before we adjourn
 22 for the day? From the Government?
 23 MR. BINI: No, Your Honor.
 24 THE COURT: From defense counsel?
 25 MR. JACKSON: No, judge.

SN OCR RPR

1 THE COURT: Have a good evening, everyone.
 2 MR. BINI: Thank you, Judge.
 3 THE COURT: You're welcome.
 4
 5 (Matter adjourned until Thursday, November 6, 2019
 6 at 9:30 a.m.)

- ooOoo -

SN OCR RPR

I N D E X1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25WITNESSPAGE

SURJAN SINGH	
DIRECT EXAMINATION (Continuing)	
BY MS. NIELSEN	2832

E X H I B I T S

Government's Exhibit 6	2849
Government's Exhibit 2292	2861
Government's Exhibit 2263	2870
Government's Exhibit 3205	2890
Government's Exhibits 2378 and 2378-A	2907
Government's Exhibit 2380	2913

VB OCR CRR

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

Government's Exhibits 6040 and 6040-A	2919
Government's Exhibit 206	2927
Government's Exhibit 208	2929
Government's Exhibit 2446	2930
Government's Exhibits 2460, 2460-A and B2934	
Government's Exhibit 2475	2945
Government Exhibit 2813	2960
Government Exhibit 2826	2964
Government's Exhibits 2919 and 2923	2984

VB OCR CRR

\$	<p>2012 [4] - 2840:3, 2851:11, 2856:21, 2865:25</p> <p>2013 [29] - 2840:4, 2840:17, 2846:12, 2847:17, 2862:4, 2865:25, 2866:19, 2871:11, 2873:14, 2874:9, 2887:3, 2891:16, 2893:3, 2895:22, 2900:8, 2905:5, 2907:13, 2914:4, 2919:25, 2927:17, 2931:7, 2934:25, 2938:24, 2943:13, 2945:11, 2949:10, 2951:12, 2952:3, 2959:9</p> <p>2014 [9] - 2869:2, 2952:13, 2952:24, 2954:23, 2955:11, 2955:14, 2961:3, 2961:18, 2966:14</p> <p>2015 [14] - 2959:20, 2968:15, 2968:19, 2969:7, 2969:9, 2970:20, 2970:21, 2970:24, 2975:4, 2975:5, 2977:23, 2982:11, 2982:14, 2984:25</p> <p>2016 [1] - 2982:20</p> <p>2017 [1] - 2974:10</p> <p>2019 [2] - 2828:7, 2991:5</p> <p>2020 [1] - 2979:23</p> <p>2023 [1] - 2979:23</p> <p>206 [3] - 2927:3, 2927:8, 2993:4</p> <p>208 [4] - 2928:24, 2928:25, 2929:4, 2993:6</p> <p>20th [1] - 2855:8</p> <p>2153 [1] - 2832:7</p> <p>21st [4] - 2846:12, 2847:17, 2864:19, 2870:14</p> <p>22 [1] - 2911:3</p> <p>22-million-dollars-302-thousand [1] - 2986:22</p> <p>2263 [3] - 2870:18, 2870:23, 2992:19</p> <p>2292 [3] - 2861:8, 2861:14, 2992:17</p> <p>22nd [1] - 2945:11</p> <p>2378 [4] - 2906:21, 2907:2, 2907:6, 2992:23</p> <p>2378-A [4] - 2906:22, 2907:2, 2908:6, 2992:23</p> <p>2380 [4] - 2913:15, 2913:16, 2913:20, 2992:25</p> <p>23rd [1] - 2984:25</p> <p>2400 [1] - 2915:9</p> <p>2446 [3] - 2930:14, 2930:20, 2993:8</p> <p>2458 [1] - 2897:21</p> <p>2460 [4] - 2934:8, 2934:14, 2934:18, 2993:10</p> <p>2460-A [3] - 2934:9, 2934:14, 2993:10</p> <p>2460-B [1] - 2935:7</p> <p>2475 [3] - 2944:22, 2945:2, 2993:12</p> <p>24th [2] - 2949:6, 2952:3</p> <p>25th [4] - 2873:15, 2880:24, 2882:15, 2961:3</p> <p>26th [1] - 2862:4</p> <p>27 [1] - 2983:24</p> <p>271 [1] - 2828:15</p> <p>27th [3] - 2949:9, 2950:6, 2950:7</p> <p>2813 [4] - 2959:22, 2959:23, 2960:2, 2993:14</p> <p>2826 [3] - 2964:7, 2964:12, 2993:16</p> <p>2832 [1] - 2992:7</p>	<p>2849 [1] - 2992:15</p> <p>2861 [1] - 2992:17</p> <p>2870 [1] - 2992:19</p> <p>2890 [1] - 2992:21</p> <p>28th [5] - 2840:3, 2840:17, 2851:2, 2871:11, 2951:12</p> <p>2907 [1] - 2992:23</p> <p>2913 [1] - 2992:25</p> <p>2919 [4] - 2984:6, 2984:12, 2993:2, 2993:18</p> <p>2923 [4] - 2984:7, 2984:12, 2985:25, 2993:18</p> <p>2927 [1] - 2993:4</p> <p>2929 [1] - 2993:6</p> <p>2930 [1] - 2993:8</p> <p>2934 [1] - 2993:10</p> <p>2945 [1] - 2993:12</p> <p>2960 [1] - 2993:14</p> <p>2964 [1] - 2993:16</p> <p>2984 [1] - 2993:18</p> <p>29th [1] - 2952:13</p> <p>2:00 [1] - 2920:17</p>
1	<p>1 [9] - 2848:9, 2871:19, 2871:20, 2884:10, 2885:10, 2943:25, 2946:3, 2948:17, 2949:10</p> <p>10 [1] - 2925:16</p> <p>10019 [1] - 2828:22</p> <p>11 [1] - 2951:21</p> <p>11201 [1] - 2828:15</p> <p>11th [1] - 2938:24</p> <p>13th [1] - 2919:25</p> <p>14 [1] - 2952:7</p> <p>1400 [1] - 2828:18</p> <p>14th [1] - 2934:25</p> <p>15 [4] - 2858:4, 2858:5, 2858:16, 2962:23</p> <p>15-minute [2] - 2875:20, 2876:13</p> <p>150 [1] - 2834:15</p> <p>17 [2] - 2952:17, 2988:2</p> <p>18 [4] - 2929:14, 2929:20, 2986:19, 2988:4</p> <p>18-CR-681 [1] - 2829:7</p> <p>18-CR-681(WFK) [1] - 2828:3</p> <p>1843 [2] - 2942:8, 2948:9</p> <p>18th [1] - 2943:13</p>	3
	<p>1 [9] - 2848:9, 2871:19, 2871:20, 2884:10, 2885:10, 2943:25, 2946:3, 2948:17, 2949:10</p> <p>10 [1] - 2925:16</p> <p>10019 [1] - 2828:22</p> <p>11 [1] - 2951:21</p> <p>11201 [1] - 2828:15</p> <p>11th [1] - 2938:24</p> <p>13th [1] - 2919:25</p> <p>14 [1] - 2952:7</p> <p>1400 [1] - 2828:18</p> <p>14th [1] - 2934:25</p> <p>15 [4] - 2858:4, 2858:5, 2858:16, 2962:23</p> <p>15-minute [2] - 2875:20, 2876:13</p> <p>150 [1] - 2834:15</p> <p>17 [2] - 2952:17, 2988:2</p> <p>18 [4] - 2929:14, 2929:20, 2986:19, 2988:4</p> <p>18-CR-681 [1] - 2829:7</p> <p>18-CR-681(WFK) [1] - 2828:3</p> <p>1843 [2] - 2942:8, 2948:9</p> <p>18th [1] - 2943:13</p>	<p>3 [2] - 2847:19, 2927:11</p> <p>30th [1] - 2927:17</p> <p>31st [1] - 2907:13</p> <p>3205 [3] - 2890:4, 2890:10, 2992:21</p> <p>350 [3] - 2946:15, 2947:14, 2947:17</p> <p>350-million-dollar [3] - 2946:22, 2947:1, 2947:22</p> <p>37 [1] - 2925:13</p> <p>372 [2] - 2864:23, 2870:5</p> <p>3:00 [2] - 2920:24, 2921:20</p> <p>3:10 [1] - 2920:24</p>
		4
		<p>4 [1] - 2840:9</p> <p>4th [2] - 2891:16, 2893:3</p>
		5
		<p>5 [15] - 2844:12, 2853:21, 2910:22, 2936:15, 2937:4, 2937:10, 2937:16, 2937:23, 2937:24, 2944:2, 2949:1, 2953:23, 2976:15, 2988:11, 2988:12</p> <p>5.7 [4] - 2953:4, 2972:9, 2975:12, 2976:15</p> <p>500 [2] - 2945:24, 2947:14</p> <p>500-million-dollar [1] - 2947:7</p> <p>5083 [1] - 2938:16</p> <p>5th [1] - 2915:24</p>
		6
		<p>6 [6] - 2828:7, 2849:7, 2849:8, 2849:11, 2991:5, 2992:15</p> <p>6040 [4] - 2919:11, 2919:13, 2919:17, 2993:2</p>

<p>6040-A [5] - 2919:12, 2919:13, 2919:17, 2923:13, 2993:2 6th [1] - 2931:7</p>	<p>2942:12, 2943:20, 2943:25, 2944:6, 2944:7, 2948:14, 2949:8, 2949:10, 2950:11, 2950:12, 2951:14, 2952:5, 2953:1, 2954:3</p>	<p>affair [1] - 2887:13 AFIONI [1] - 2854:8 afiouni [1] - 2969:20</p>
7	<p>accounting [2] - 2865:8, 2879:16</p>	<p>Afiouni [15] - 2854:3, 2854:7, 2854:16, 2854:17, 2854:18, 2854:20, 2854:22, 2854:23, 2855:4, 2908:20, 2909:1, 2945:14, 2969:20, 2969:24, 2970:10</p>
<p>700,000 [2] - 2954:2, 2954:4 787 [1] - 2828:21 7th [1] - 2895:21</p>	<p>accounts [1] - 2950:22 accurate [1] - 2942:24 acknowledges [1] - 2926:1 acronym [3] - 2907:18, 2924:6, 2942:16 actual [2] - 2857:17, 2976:18 ADCB [1] - 2942:16 add [1] - 2884:1</p>	<p>afternoon [1] - 2896:14 AFTERNOON [2] - 2921:23, 2922:1 AG [1] - 2842:12 Agent [1] - 2829:12 agent [4] - 2841:23, 2842:2, 2842:4, 2842:11</p>
8	<p>addition [6] - 2841:10, 2879:7, 2926:19, 2928:4, 2941:15, 2966:7</p>	<p>aggregate [1] - 2937:1 ago [5] - 2887:15, 2900:20, 2904:1, 2905:25, 2948:15</p>
<p>8 [2] - 2910:22, 2951:4 850 [2] - 2903:9, 2946:6 8th [1] - 2895:21</p>	<p>additional [15] - 2837:11, 2946:15, 2946:22, 2947:2, 2947:13, 2947:17, 2947:22, 2948:5, 2948:18, 2951:8, 2951:24, 2952:9, 2952:20, 2967:19, 2970:17</p>	<p>agree [8] - 2885:18, 2885:20, 2886:14, 2889:10, 2905:12, 2965:20, 2966:23, 2966:24</p>
9	<p>addresses [25] - 2830:18, 2874:25, 2876:7, 2876:22, 2891:10, 2892:13, 2892:14, 2905:24, 2906:15, 2921:12, 2922:11, 2941:12, 2941:18, 2941:21, 2941:23, 2941:24, 2941:25, 2942:1, 2942:17, 2942:20, 2942:22, 2942:24, 2943:1, 2943:2</p>	<p>agreed [9] - 2851:11, 2856:18, 2859:4, 2878:14, 2926:9, 2932:25, 2938:8, 2953:22, 2980:2</p>
<p>9 [2] - 2847:5, 2856:12 96 [3] - 2841:3, 2841:5, 2842:23 98 [1] - 2927:25 99 [1] - 2927:19 9:27 [2] - 2990:5, 2990:6 9:30 [4] - 2828:7, 2988:21, 2989:6, 2991:6</p>	<p>addresses [3] - 2905:23, 2906:2, 2906:4 Adel [9] - 2854:3, 2854:7, 2854:17, 2854:18, 2908:19, 2908:24, 2908:25, 2945:14, 2969:20 ADEL [1] - 2909:1 adjourn [1] - 2990:21 adjourned [2] - 2988:25, 2991:5 admin [2] - 2842:4, 2941:3 administrators [2] - 2867:24, 2867:25 admit [15] - 2849:7, 2861:8, 2870:18, 2890:4, 2906:21, 2913:15, 2919:11, 2927:3, 2928:24, 2930:14, 2934:8, 2944:22, 2959:22, 2964:7, 2984:6 admitted [15] - 2849:10, 2861:11, 2861:13, 2870:22, 2890:9, 2907:1, 2919:16, 2927:7, 2929:3, 2930:19, 2934:13, 2945:1, 2960:1, 2964:11, 2984:11 advance [1] - 2902:25 advanced [2] - 2860:1, 2947:5 adversaries [2] - 2890:5, 2906:23 adversary [12] - 2861:9, 2870:19, 2913:17, 2919:14, 2927:4, 2929:1, 2930:16, 2934:11, 2944:24, 2959:24, 2964:8, 2984:9 advise [1] - 2990:4 advised [1] - 2973:5 advising [1] - 2962:1 advisor [3] - 2961:25, 2967:11, 2979:5 advisors [1] - 2969:6 Advisors [12] - 2867:7, 2868:2, 2868:20, 2868:22, 2869:3, 2869:4, 2955:1, 2955:2, 2961:24, 2969:6, 2971:2, 2978:22 advisory [2] - 2971:1, 2971:3</p>	<p>agreeing [3] - 2838:21, 2850:11, 2873:7 agreement [45] - 2839:23, 2840:14, 2841:16, 2842:25, 2843:23, 2843:25, 2844:1, 2844:7, 2844:17, 2844:22, 2846:3, 2846:20, 2847:1, 2847:3, 2847:8, 2847:10, 2847:11, 2848:22, 2849:1, 2849:21, 2851:2, 2852:22, 2854:24, 2855:8, 2856:6, 2864:16, 2872:11, 2872:12, 2873:3, 2875:12, 2881:25, 2886:10, 2886:16, 2925:4, 2927:15, 2927:16, 2928:9, 2928:15, 2928:16, 2928:17, 2930:7, 2930:9, 2934:5, 2938:10 agrees [2] - 2841:21, 2853:24 ahead [18] - 2836:15, 2845:22, 2849:16, 2859:16, 2863:22, 2885:4, 2888:16, 2895:4, 2899:3, 2937:15, 2944:17, 2946:9, 2954:19, 2958:2, 2968:22, 2972:17, 2978:13, 2989:21</p>
A		
<p>A-D-E-L [1] - 2854:7 A-F-I-O-U-N-I [1] - 2909:1 A-N-T-A-N-A-S [1] - 2883:5 a.m [6] - 2828:7, 2988:21, 2989:6, 2990:6, 2991:6 Abboud [1] - 2945:15 ability [4] - 2842:1, 2967:12, 2967:17, 2968:24 able [8] - 2838:12, 2842:15, 2861:4, 2862:14, 2889:1, 2889:2, 2896:17, 2959:16 abroad [1] - 2853:1 absolutely [2] - 2897:1, 2990:17 Abu [25] - 2888:13, 2889:14, 2889:22, 2889:25, 2892:2, 2895:9, 2895:15, 2895:25, 2896:3, 2898:9, 2918:13, 2931:21, 2932:19, 2933:2, 2939:4, 2939:10, 2939:11, 2940:17, 2940:24, 2941:7, 2941:15, 2942:2, 2942:13, 2942:16, 2948:13 accept [4] - 2834:8, 2835:9, 2858:23, 2889:10 acceptable [1] - 2875:20 accompanied [1] - 2976:8 account [48] - 2888:14, 2889:14, 2889:17, 2889:21, 2889:22, 2890:19, 2890:20, 2892:15, 2896:18, 2897:14, 2897:16, 2899:14, 2900:3, 2905:19, 2915:16, 2915:20, 2915:22, 2931:13, 2931:20, 2931:21, 2932:19, 2932:22, 2938:13, 2939:4, 2940:4, 2940:6, 2940:7, 2940:18, 2940:25, 2941:2, 2941:4, 2941:10, 2942:2, 2942:6,</p>		<p>airplane [1] - 2898:21 ALL [1] - 2921:21 Allam [12] - 2891:14, 2891:18, 2891:19, 2891:24, 2892:10, 2893:12, 2893:13, 2893:22, 2894:8, 2894:10, 2895:14, 2931:5 Allam's [1] - 2895:5 allegations [2] - 2836:22, 2888:24 allocate [2] - 2884:23, 2904:12 allow [4] - 2860:3, 2898:18, 2947:20, 2973:15 allowed [1] - 2967:18 almost [1] - 2896:4 alone [2] - 2897:5, 2900:23 alone-time [1] - 2900:23 Alvaro [1] - 2928:4 amended [1] - 2979:23 amending [1] - 2979:21 AMERICA [1] - 2828:3</p>

amount [24] - 2834:12, 2834:13, 2840:19, 2846:23, 2846:25, 2848:13, 2849:2, 2849:3, 2850:17, 2860:1, 2870:4, 2874:10, 2879:13, 2917:15, 2932:23, 2933:1, 2936:16, 2937:21, 2938:8, 2953:12, 2953:16, 2967:13, 2976:12, 2976:14

amusing [1] - 2855:3

analysis [1] - 2855:24

Andrew [128] - 2838:18, 2839:3, 2847:23, 2851:3, 2852:5, 2852:10, 2852:25, 2853:9, 2853:16, 2853:19, 2853:20, 2854:16, 2854:19, 2854:24, 2854:25, 2855:2, 2855:15, 2855:23, 2856:8, 2857:1, 2858:15, 2858:22, 2859:4, 2859:9, 2859:21, 2862:2, 2865:11, 2865:18, 2867:2, 2867:12, 2868:21, 2868:25, 2869:8, 2869:20, 2869:24, 2870:16, 2871:7, 2871:23, 2873:7, 2875:4, 2875:7, 2875:12, 2878:14, 2880:20, 2880:22, 2880:24, 2881:16, 2881:21, 2881:22, 2882:3, 2882:15, 2882:22, 2883:9, 2883:18, 2883:20, 2884:8, 2885:6, 2885:15, 2886:3, 2886:8, 2887:8, 2887:9, 2887:11, 2888:6, 2888:19, 2889:7, 2889:9, 2889:19, 2891:24, 2892:12, 2893:20, 2894:9, 2900:9, 2900:12, 2900:19, 2900:23, 2901:1, 2903:23, 2904:17, 2904:18, 2904:24, 2905:5, 2905:12, 2905:20, 2906:7, 2915:19, 2916:13, 2936:19, 2936:21, 2937:9, 2938:4, 2938:22, 2939:8, 2939:15, 2940:5, 2940:12, 2940:21, 2941:3, 2950:21, 2951:1, 2953:17, 2954:21, 2955:6, 2955:21, 2956:17, 2961:21, 2961:23, 2968:9, 2968:16, 2969:3, 2969:5, 2970:16, 2970:17, 2970:24, 2971:11, 2972:12, 2976:17, 2977:5, 2977:9, 2977:13, 2977:20, 2977:22, 2978:6, 2978:12, 2978:20, 2981:6

Andrew's [1] - 2868:5

Aneesh [4] - 2863:7, 2964:5, 2965:5, 2965:11

ANEESH [1] - 2863:11

Angela [1] - 2829:12

Angeles [2] - 2864:3, 2864:10

angry [2] - 2970:7, 2973:2

announced [1] - 2881:2

announces [1] - 2886:23

annual [2] - 2868:8, 2956:11

annuities [1] - 2971:19

annuity [1] - 2971:6

answer [9] - 2850:21, 2852:16, 2852:17, 2898:23, 2904:9, 2906:11, 2960:15, 2973:25, 2988:24

Antanas [4] - 2882:25, 2883:5, 2883:8, 2883:19

anti [5] - 2859:1, 2925:21, 2926:1, 2926:3, 2926:11

anti-bribery [4] - 2925:21, 2926:1,

2926:3, 2926:11

anti-corruption [1] - 2859:1

Antonio [8] - 2843:12, 2850:6, 2914:20, 2914:22, 2917:12, 2928:3, 2960:11, 2960:19

apologies [10] - 2852:14, 2885:2, 2909:3, 2937:13, 2954:7, 2957:18, 2970:23, 2976:5, 2980:8, 2983:15

apologize [4] - 2840:4, 2865:25, 2894:18, 2960:24

appearances [3] - 2829:9, 2876:20, 2922:7

appreciate [1] - 2923:2

approach [1] - 2904:10

approached [6] - 2946:10, 2946:11, 2970:24, 2975:10, 2976:1, 2978:20

approaches [2] - 2853:9, 2977:9

appropriate [1] - 2834:7

approval [24] - 2832:20, 2833:4, 2833:17, 2835:3, 2838:13, 2846:8, 2874:14, 2874:15, 2875:15, 2878:10, 2884:25, 2888:23, 2910:5, 2912:10, 2913:9, 2913:11, 2913:12, 2923:21, 2924:15, 2924:16, 2924:19, 2926:19, 2983:9, 2983:14

approvals [11] - 2838:24, 2846:4, 2846:6, 2846:7, 2874:17, 2903:8, 2908:1, 2913:7, 2926:20, 2926:22, 2983:14

approve [4] - 2834:8, 2926:24, 2966:21, 2966:22

approved [4] - 2838:4, 2878:13, 2926:15, 2966:19

April [1] - 2862:4

Arab [3] - 2889:15, 2895:17, 2900:7

archives [5] - 2898:12, 2898:13, 2898:16, 2898:20, 2898:25

areas [1] - 2908:4

arm's [1] - 2854:13

arrange [3] - 2914:9, 2979:18, 2980:16

arranged [1] - 2979:16

arrangement [1] - 2879:2

arranger [7] - 2841:19, 2841:20, 2842:9, 2842:10, 2879:8, 2911:20, 2932:23

arranging [2] - 2893:15, 2903:13

arrived [2] - 2895:24, 2896:12

arriving [3] - 2891:25, 2892:1, 2914:7

aspect [2] - 2902:20, 2980:21

aspects [6] - 2903:25, 2904:21, 2908:18, 2916:24, 2916:25, 2980:17

assertion [1] - 2971:13

assess [1] - 2833:20

assets [1] - 2985:21

assistance [2] - 2888:20, 2970:18

assisted [1] - 2869:9

associated [3] - 2833:21, 2868:21, 2967:7

attached [1] - 2934:4

attachment [5] - 2908:11, 2920:14, 2935:4, 2935:12, 2984:7

attachments [2] - 2985:22, 2986:5

attend [3] - 2839:9, 2839:11, 2915:5

attended [5] - 2900:21, 2915:2, 2915:6, 2915:7, 2917:8

attention [2] - 2871:18, 2938:7

attorney [2] - 2990:14, 2990:16

ATTORNEY [1] - 2828:14

attract [2] - 2868:10, 2938:7

August [6] - 2874:9, 2901:25, 2914:4, 2915:24, 2919:25, 2927:17

AUH [5] - 2949:7, 2951:13, 2952:4, 2952:14, 2952:25

authorities [1] - 2954:17

authorizations [1] - 2874:11

authorized [1] - 2842:16

automatically [1] - 2968:3

avenue [1] - 2858:10

Avenue [2] - 2828:18, 2828:21

avid [1] - 2853:12

aware [6] - 2852:21, 2881:15, 2881:19, 2905:16, 2912:17, 2983:18

awareness [1] - 2978:11

B

B/O [5] - 2949:7, 2951:12, 2952:4, 2952:13, 2952:24

background [3] - 2853:6, 2904:20, 2904:23

badly [1] - 2874:23

bait [3] - 2987:3, 2988:18

bank [46] - 2838:2, 2838:7, 2870:10, 2888:14, 2889:13, 2889:15, 2889:17, 2889:20, 2889:22, 2896:18, 2897:13, 2897:16, 2899:14, 2900:3, 2931:13, 2931:17, 2931:20, 2931:21, 2932:5, 2932:7, 2932:8, 2932:9, 2932:10, 2932:15, 2932:16, 2932:21, 2938:13, 2939:4, 2939:11, 2940:4, 2940:6, 2940:7, 2940:17, 2941:4, 2941:19, 2942:12, 2942:14, 2943:18, 2943:20, 2945:16, 2948:13, 2979:16

Bank [4] - 2931:19, 2932:8, 2939:11, 2942:16

bank's [1] - 2940:25

banker [7] - 2857:23, 2897:12, 2897:14, 2939:10, 2939:12, 2988:5, 2988:6

Banking [2] - 2913:10, 2983:13

banks [15] - 2835:2, 2838:3, 2838:8, 2838:11, 2838:14, 2861:2, 2861:3, 2872:3, 2889:2, 2946:12, 2963:2, 2963:3, 2963:5, 2963:6

bar [1] - 2956:20

bar/restaurant [1] - 2956:7

Barakova [6] - 2917:7, 2918:1, 2920:2, 2920:6, 2932:2, 2932:4

base [1] - 2978:11

based [9] - 2863:2, 2864:3, 2864:9, 2865:22, 2880:7, 2916:6, 2964:22, 2965:23, 2978:11

basis [3] - 2836:8, 2868:8, 2965:24

BEFORE [1] - 2828:11

began [2] - 2933:17, 2933:22
begging [1] - 2836:2
begin [2] - 2988:16, 2990:18
behalf [21] - 2829:19, 2829:24, 2830:8, 2830:11, 2830:14, 2841:8, 2841:17, 2842:25, 2844:2, 2845:3, 2845:5, 2845:11, 2847:21, 2847:25, 2848:24, 2927:21, 2928:2, 2929:16, 2929:22, 2930:11, 2956:16
believes [1] - 2971:24
below [1] - 2909:2
beneficiary [1] - 2888:1
benefit [1] - 2902:15
best [1] - 2958:10
better [5] - 2853:14, 2858:4, 2966:9, 2969:19
between [15] - 2834:25, 2847:10, 2847:11, 2854:14, 2855:15, 2858:17, 2859:20, 2881:13, 2884:15, 2925:5, 2928:16, 2955:9, 2976:19, 2988:18, 2990:5
bid [1] - 2918:10
bids [4] - 2918:16, 2918:18, 2918:21, 2918:24
bigger [1] - 2891:6
billion [1] - 2884:16
BINI [16] - 2828:16, 2829:11, 2830:21, 2830:24, 2831:2, 2876:10, 2876:15, 2876:24, 2921:15, 2922:13, 2989:16, 2989:18, 2989:22, 2990:1, 2990:23, 2991:2
Bini [1] - 2829:11
bit [7] - 2866:13, 2883:9, 2894:19, 2896:8, 2933:20, 2943:14, 2961:9
blood [1] - 2896:10
blow [7] - 2848:11, 2861:24, 2890:12, 2925:15, 2939:1, 2943:6, 2943:14
blurred [1] - 2858:16
board [1] - 2854:13
boat [5] - 2986:10, 2987:1, 2987:2, 2987:3
boats [6] - 2902:13, 2988:3, 2988:14, 2988:18, 2989:8
bold [1] - 2901:2
bond [5] - 2946:4, 2946:5, 2946:13, 2979:25, 2982:9
bonding [3] - 2900:15, 2900:18, 2900:21
bonds [3] - 2947:10, 2947:25, 2948:1
bonus [1] - 2882:7
bonuses [2] - 2885:24, 2886:12
book [1] - 2894:19
booking [1] - 2920:13
books [7] - 2860:3, 2864:22, 2864:25, 2865:8, 2879:16, 2933:1, 2947:10
borrow [2] - 2903:5, 2903:6
borrowed [1] - 2883:13
borrower [13] - 2840:20, 2840:21, 2844:2, 2849:21, 2849:22, 2864:17, 2902:9, 2902:10, 2902:12, 2965:25, 2979:12, 2980:11, 2980:12

boss [18] - 2839:4, 2847:23, 2851:3, 2852:5, 2852:10, 2852:25, 2853:16, 2854:24, 2854:25, 2857:14, 2857:15, 2857:16, 2858:1, 2858:6, 2858:9, 2858:18, 2870:16, 2875:14
boss' [3] - 2857:16, 2858:1, 2858:6
boss's [1] - 2875:14
bottom [8] - 2871:4, 2892:6, 2892:7, 2898:4, 2931:16, 2940:9, 2949:1, 2951:5
bottoms [1] - 2883:14
Boulos [2] - 2848:2, 2848:6
BOULOS [1] - 2848:6
bound [1] - 2836:3
Boustani [129] - 2829:8, 2829:20, 2829:24, 2830:2, 2830:8, 2830:11, 2830:14, 2833:7, 2848:7, 2853:7, 2853:9, 2853:10, 2853:11, 2853:14, 2853:24, 2853:25, 2854:11, 2854:14, 2854:16, 2854:20, 2854:23, 2859:3, 2860:18, 2869:23, 2873:16, 2874:4, 2875:5, 2875:7, 2878:14, 2882:4, 2882:11, 2883:22, 2884:9, 2884:17, 2886:4, 2886:10, 2886:17, 2887:8, 2887:24, 2888:2, 2888:7, 2888:11, 2888:12, 2891:13, 2891:17, 2891:20, 2892:12, 2893:12, 2894:9, 2895:25, 2896:2, 2896:13, 2897:5, 2897:18, 2898:2, 2898:23, 2899:5, 2899:17, 2901:5, 2901:14, 2903:12, 2904:1, 2904:19, 2904:23, 2905:6, 2905:17, 2906:14, 2912:1, 2912:20, 2914:1, 2914:6, 2914:15, 2919:3, 2919:4, 2922:10, 2931:4, 2932:4, 2932:14, 2932:15, 2934:23, 2935:13, 2936:22, 2937:20, 2939:5, 2939:13, 2941:20, 2942:23, 2944:12, 2944:14, 2945:13, 2946:4, 2947:16, 2950:5, 2950:10, 2950:14, 2950:16, 2950:19, 2950:25, 2951:2, 2951:19, 2953:10, 2953:13, 2954:7, 2955:7, 2970:17, 2971:22, 2972:4, 2972:7, 2972:8, 2972:12, 2972:16, 2972:21, 2972:22, 2973:1, 2973:15, 2973:17, 2973:21, 2975:6, 2975:20, 2975:21, 2975:24, 2976:19, 2977:11, 2977:18, 2978:3, 2978:7, 2982:23
BOUSTANI [1] - 2828:7
Boustani's [7] - 2874:1, 2875:12, 2897:4, 2937:9, 2937:14, 2944:8, 2950:11
box [6] - 2943:7, 2949:1, 2951:5, 2951:21, 2952:7, 2952:17
branch [1] - 2842:12
brand [2] - 2885:13, 2979:25
brand-new [1] - 2885:13
breach [3] - 2859:19, 2881:25, 2886:10
break [7] - 2875:20, 2875:21, 2876:14, 2878:2, 2878:3, 2923:5, 2988:12
breathing [1] - 2962:11
bribery [5] - 2925:21, 2926:1, 2926:3,

2926:11, 2928:18
bribes [2] - 2844:9, 2983:3
bring [15] - 2830:20, 2838:10, 2844:11, 2861:5, 2876:23, 2877:3, 2877:6, 2895:11, 2897:20, 2915:8, 2922:12, 2922:21, 2938:15, 2948:9, 2966:25
bringing [1] - 2885:24
broader [1] - 2833:16
broadly [1] - 2979:21
broke [1] - 2923:16
Brooklyn [2] - 2828:5, 2828:15
brothers [1] - 2897:10
brought [2] - 2877:16, 2970:10
Building [1] - 2848:1
bullet [1] - 2946:3
Burton [1] - 2981:6
business [8] - 2853:1, 2865:11, 2869:3, 2870:2, 2954:25, 2956:24, 2969:23, 2970:19
busy [1] - 2897:6
buy [2] - 2860:6, 2971:6
BY [48] - 2828:16, 2828:22, 2832:5, 2836:18, 2852:2, 2852:19, 2856:16, 2858:21, 2859:17, 2861:19, 2862:20, 2863:24, 2871:5, 2873:2, 2878:8, 2900:2, 2907:8, 2908:8, 2910:2, 2923:11, 2940:2, 2940:11, 2942:10, 2943:8, 2943:16, 2945:6, 2946:25, 2948:11, 2949:2, 2951:7, 2951:23, 2952:8, 2952:19, 2954:9, 2954:20, 2955:17, 2958:3, 2960:5, 2960:17, 2961:11, 2964:16, 2974:3, 2982:2, 2982:15, 2984:16, 2986:1, 2988:9, 2992:7
BY:MARGARET [1] - 2828:19
bye [1] - 2977:5

C

C-O-M [1] - 2891:2
Cadman [1] - 2828:15
cafe [1] - 2977:5
calculate [1] - 2833:12
calculations [3] - 2855:20, 2855:23, 2856:4
cancelled [1] - 2882:8
cannot [4] - 2834:17, 2835:9, 2910:19, 2940:4
Canyon [14] - 2863:1, 2863:3, 2863:6, 2863:8, 2863:15, 2863:19, 2864:11, 2880:9, 2880:11, 2933:14, 2963:22, 2963:25, 2965:5
capacity [2] - 2842:5, 2874:6
Capital [16] - 2867:7, 2868:2, 2868:20, 2868:22, 2869:3, 2869:4, 2903:24, 2907:21, 2908:16, 2954:25, 2955:2, 2961:24, 2969:5, 2971:1, 2971:19, 2978:22
capital [21] - 2882:5, 2883:23, 2902:4, 2902:23, 2903:24, 2908:18, 2911:8, 2911:10, 2912:6, 2912:12, 2912:20,

2913:2, 2913:11, 2914:7, 2923:24,
2924:18, 2924:20, 2928:12, 2933:8,
2981:3, 2983:12
car [1] - 2897:4
card [5] - 2869:3, 2898:16, 2899:7,
2899:10, 2954:25
care [3] - 2904:2, 2936:8, 2973:2
careful [3] - 2838:3, 2973:5, 2973:6
Carlos [5] - 2843:13, 2850:7, 2928:3,
2960:11, 2960:19
carry [1] - 2987:3
case [11] - 2840:20, 2860:16, 2875:17,
2875:22, 2883:12, 2920:22, 2931:22,
2977:15, 2988:19, 2988:20
Casey [1] - 2830:11
CASEY [1] - 2828:23
casual [1] - 2896:8
catch [1] - 2882:18
CAUSE [1] - 2828:11
caused [1] - 2983:22
center [4] - 2896:3, 2896:5, 2897:3,
2897:6
central [2] - 2865:17, 2969:21
CEO [7] - 2832:15, 2843:2, 2843:17,
2914:20, 2916:22, 2928:3, 2960:11
certain [5] - 2855:21, 2855:23, 2869:6,
2881:23, 2945:22
certainly [3] - 2831:5, 2941:13, 2979:1
certainty [1] - 2978:10
cetera [1] - 2906:5
CFO [1] - 2891:19
chain [19] - 2861:21, 2890:17, 2891:5,
2894:4, 2907:10, 2913:23, 2915:11,
2915:13, 2916:2, 2919:22, 2931:1,
2934:20, 2938:19, 2938:20, 2945:8,
2960:7, 2960:9, 2964:18, 2984:18
Chance [2] - 2935:18, 2935:20
Chang [6] - 2845:13, 2845:14, 2912:11,
2912:24, 2916:8, 2929:25
change [3] - 2963:4, 2979:11, 2979:18
changes [1] - 2979:9
charge [1] - 2989:23
charging [2] - 2855:22, 2937:17
chasing [1] - 2961:6
chatting [1] - 2897:5
check [1] - 2937:5
chosen [1] - 2917:10
Chris [3] - 2852:13, 2908:17, 2981:4
circular [8] - 2934:3, 2935:3, 2935:10,
2935:17, 2935:18, 2935:25, 2936:15,
2938:1
circumstances [4] - 2852:8, 2852:9,
2852:20, 2900:11
City [1] - 2880:8
clean [2] - 2966:4, 2966:5
clean [1] - 2852:16
clear [10] - 2838:23, 2861:5, 2869:2,
2884:8, 2884:17, 2885:13, 2948:4,
2950:24, 2969:1, 2970:9
clearly [7] - 2838:7, 2853:2, 2859:21,
2886:1, 2897:14, 2906:12, 2946:6

clerk [5] - 2898:12, 2898:13, 2898:17,
2898:20, 2899:1
client [25] - 2832:24, 2833:2, 2833:15,
2835:4, 2835:10, 2836:20, 2837:23,
2838:2, 2838:4, 2838:5, 2846:15,
2855:22, 2857:21, 2857:22, 2857:25,
2858:23, 2888:22, 2888:23, 2889:3,
2912:15, 2925:19, 2947:20, 2949:16
clients [7] - 2835:2, 2837:14, 2837:19,
2865:19, 2956:13, 2969:18, 2969:19
Clifford [2] - 2935:18, 2935:20
close [2] - 2931:8, 2943:17
closed [4] - 2870:13, 2870:14, 2871:15,
2880:24
closer [1] - 2838:10
closes [1] - 2982:20
closing [2] - 2931:8, 2933:23
co [1] - 2910:6
co-head [1] - 2910:6
collate [1] - 2833:2
collates [1] - 2841:21
colleague [10] - 2841:10, 2845:6,
2847:24, 2882:25, 2883:8, 2917:5,
2917:7, 2920:2, 2927:23, 2929:18
colleagues [9] - 2871:9, 2900:17,
2914:2, 2931:5, 2945:14, 2957:6,
2961:23, 2970:15, 2984:23
collect [1] - 2833:5
collected [4] - 2833:6, 2833:8, 2833:14,
2833:24
collecting [1] - 2832:17
column [1] - 2949:1
comfort [1] - 2971:8
coming [3] - 2917:6, 2957:9, 2966:9
commenced [1] - 2959:15
Commercial [2] - 2939:11, 2942:16
commissioned [2] - 2837:18, 2837:21
commitment [2] - 2862:15, 2872:6
committed [2] - 2862:12, 2936:20
committee [21] - 2833:23, 2834:1,
2834:2, 2834:4, 2837:2, 2837:7,
2837:10, 2837:17, 2875:2, 2875:16,
2878:10, 2910:7, 2910:9, 2920:3,
2923:20, 2924:15, 2925:2, 2926:15,
2926:19, 2926:22
Committee [5] - 2859:7, 2913:10,
2983:13, 2983:20, 2984:4
committee's [1] - 2924:19
committees [5] - 2857:19, 2875:14,
2912:10, 2926:24, 2983:9
commodity [1] - 2865:22
commodity-based [1] - 2865:22
communicate [1] - 2863:6
communicated [1] - 2864:1
communication [3] - 2906:14, 2917:19,
2941:13
company [28] - 2832:16, 2835:1,
2839:19, 2840:15, 2840:21, 2844:18,
2848:23, 2865:4, 2874:1, 2879:8,
2888:2, 2891:22, 2893:16, 2902:25,
2903:2, 2910:17, 2911:21, 2914:21,

2916:22, 2928:10, 2930:10, 2936:2,
2951:17, 2954:22, 2954:24, 2961:25,
2962:11, 2980:13
compared [1] - 2965:14
comparison [1] - 2917:19
complete [9] - 2846:13, 2889:2, 2896:9,
2913:8, 2947:25, 2960:15, 2965:12,
2973:25, 2977:3
completed [17] - 2839:20, 2839:22,
2846:4, 2849:22, 2864:14, 2870:9,
2870:10, 2889:3, 2889:6, 2935:11,
2936:14, 2936:17, 2936:23, 2937:2,
2937:25, 2959:8, 2966:11
completely [1] - 2883:10
completes [1] - 2966:14
completing [1] - 2946:12
completion [1] - 2846:15
Compliance [1] - 2985:19
compliance [9] - 2833:15, 2837:17,
2925:16, 2925:17, 2925:18, 2925:22,
2926:1, 2926:3, 2926:12
complied [3] - 2926:2, 2926:3, 2926:7
comprised [2] - 2839:3, 2903:19
conceal [1] - 2916:13
concept [1] - 2865:15
concern [8] - 2886:5, 2886:7, 2886:8,
2888:22, 2888:25, 2976:25, 2983:21
concerned [4] - 2874:16, 2881:24,
2882:5, 2882:9
concerns [9] - 2835:15, 2835:22,
2836:6, 2836:23, 2837:2, 2874:21,
2874:25, 2983:18, 2984:4
conditions [3] - 2846:9, 2846:14,
2967:17
conduct [1] - 2832:25
conference [2] - 2833:11, 2989:24
confidence [2] - 2889:5, 2969:25
confident [1] - 2844:19
confirm [3] - 2918:24, 2932:4, 2955:5
confirmed [3] - 2917:20, 2917:22,
2937:10
confirms [3] - 2932:15, 2937:9, 2986:12
consent [17] - 2962:21, 2963:4, 2963:6,
2963:10, 2963:12, 2963:13, 2963:15,
2963:16, 2963:23, 2964:3, 2965:12,
2965:13, 2966:3, 2966:16, 2966:23,
2980:6, 2980:10
consented [1] - 2968:5
consequently [1] - 2905:17
conservative [1] - 2838:14
consider [1] - 2946:21
consideration [1] - 2973:14
considered [1] - 2902:3
considering [3] - 2875:15, 2901:23,
2979:10
consulted [1] - 2962:19
contact [1] - 2854:11
contain [1] - 2873:6
contemplated [1] - 2869:19
contemplating [1] - 2882:11
context [1] - 2956:22

continually [1] - 2884:2
continue [11] - 2831:21, 2836:6, 2854:9, 2868:14, 2875:21, 2878:5, 2883:6, 2891:3, 2909:6, 2923:8, 2969:16
Continued [12] - 2851:13, 2872:16, 2892:16, 2899:23, 2909:9, 2915:25, 2921:23, 2939:19, 2958:21, 2974:12, 2981:12, 2987:10
CONTINUES [4] - 2852:1, 2900:1, 2940:1, 2982:1
continuing [3] - 2873:2, 2910:2, 2988:1
Continuing [7] - 2832:4, 2893:1, 2916:1, 2923:10, 2959:1, 2975:1, 2992:6
continuously [1] - 2971:25
contract [2] - 2881:21, 2979:21
contracted [1] - 2969:8
contractor [11] - 2847:9, 2848:12, 2848:14, 2850:14, 2856:15, 2856:17, 2856:19, 2884:8, 2917:11, 2931:22, 2936:21
contractors [1] - 2918:3
contractually [1] - 2900:14
control [3] - 2925:18, 2983:8, 2983:18
convenient [2] - 2872:4, 2956:14
conversation [6] - 2853:1, 2855:10, 2857:7, 2857:10, 2859:9, 2883:20
conversations [4] - 2860:25, 2862:9, 2975:2, 2975:7
convey [1] - 2871:12
conveyed [6] - 2870:15, 2871:13, 2971:22, 2973:22, 2975:7, 2976:10
conveys [5] - 2936:21, 2972:4, 2972:12, 2972:23, 2973:1
cookie [2] - 2964:1, 2965:20
coordinate [1] - 2891:24
copied [2] - 2906:16, 2920:4
copy [4] - 2939:16, 2985:6, 2985:9, 2986:2
copying [6] - 2894:9, 2914:1, 2915:19, 2931:5, 2945:13, 2965:5
core [1] - 2983:14
corner [2] - 2898:4, 2942:15
correct [26] - 2832:10, 2865:2, 2869:10, 2879:14, 2882:12, 2887:16, 2890:2, 2898:3, 2901:12, 2904:4, 2913:5, 2913:6, 2914:24, 2915:17, 2933:6, 2935:14, 2936:9, 2939:14, 2946:16, 2946:17, 2946:20, 2953:25, 2960:25, 2961:1, 2963:7, 2963:8
correspondence [1] - 2905:18
correspondent [6] - 2932:5, 2932:7, 2932:8, 2932:9, 2932:10, 2932:16
corrupt [1] - 2928:21
corruption [4] - 2836:22, 2859:1, 2928:18, 2928:21
cost [1] - 2868:8
costs [1] - 2868:11
counsel [10] - 2852:17, 2858:13, 2858:19, 2878:6, 2888:16, 2909:6, 2985:9, 2985:12, 2988:16, 2990:24

Counsel [9] - 2829:9, 2830:17, 2830:19, 2831:21, 2836:2, 2836:12, 2921:17, 2923:8, 2935:19
count [1] - 2986:19
countries [1] - 2869:15
country [1] - 2889:14
couple [1] - 2940:16
course [5] - 2843:7, 2848:5, 2891:1, 2895:7, 2977:22
COURT [195] - 2828:1, 2828:12, 2829:15, 2829:22, 2829:25, 2830:2, 2830:5, 2830:9, 2830:12, 2830:15, 2830:23, 2831:1, 2831:5, 2831:8, 2831:11, 2831:20, 2835:19, 2836:17, 2843:5, 2845:18, 2845:20, 2845:22, 2848:3, 2849:8, 2849:10, 2849:13, 2849:15, 2850:20, 2852:12, 2852:15, 2854:4, 2854:6, 2854:9, 2858:1, 2858:6, 2858:9, 2858:12, 2858:19, 2859:13, 2859:16, 2861:9, 2861:13, 2861:16, 2863:9, 2863:12, 2863:15, 2863:18, 2863:22, 2870:19, 2870:22, 2870:25, 2875:19, 2876:1, 2876:3, 2876:11, 2876:13, 2876:16, 2876:20, 2877:2, 2877:8, 2877:11, 2877:13, 2877:18, 2877:21, 2878:5, 2883:2, 2883:6, 2885:1, 2885:4, 2886:7, 2888:4, 2888:7, 2888:10, 2888:16, 2890:5, 2890:9, 2890:11, 2890:24, 2891:3, 2894:13, 2894:25, 2895:4, 2895:6, 2896:23, 2898:20, 2898:25, 2899:3, 2904:8, 2906:10, 2906:23, 2907:1, 2907:4, 2908:21, 2908:24, 2909:2, 2909:6, 2913:16, 2913:19, 2918:7, 2919:13, 2919:16, 2920:19, 2921:5, 2921:10, 2921:17, 2921:19, 2922:6, 2922:10, 2922:15, 2922:19, 2922:21, 2922:25, 2923:7, 2924:10, 2924:12, 2927:4, 2927:7, 2928:25, 2929:3, 2930:15, 2930:19, 2934:10, 2934:13, 2937:12, 2937:15, 2943:14, 2944:14, 2944:17, 2944:19, 2944:23, 2945:1, 2945:4, 2946:24, 2949:24, 2950:2, 2954:6, 2954:16, 2954:19, 2955:14, 2957:2, 2957:4, 2957:8, 2957:16, 2957:19, 2958:2, 2958:5, 2958:17, 2958:19, 2959:23, 2960:1, 2960:3, 2960:14, 2962:16, 2964:8, 2964:11, 2964:13, 2968:17, 2968:19, 2968:22, 2969:12, 2969:14, 2969:16, 2970:22, 2972:15, 2972:17, 2972:25, 2973:10, 2973:18, 2973:25, 2974:2, 2976:4, 2978:7, 2978:13, 2980:7, 2982:12, 2984:8, 2984:11, 2984:14, 2985:8, 2987:6, 2988:4, 2988:8, 2988:11, 2989:3, 2989:6, 2989:10, 2989:12, 2989:17, 2989:20, 2989:25, 2990:5, 2990:17, 2990:24, 2991:1, 2991:3
Courthouse [1] - 2828:5
courtroom [17] - 2829:2, 2830:1, 2875:24, 2875:25, 2876:3, 2876:5,

2876:6, 2877:20, 2921:6, 2921:7, 2921:8, 2921:13, 2921:14, 2922:3, 2922:9, 2989:3, 2989:13
COURTROOM [7] - 2829:5, 2831:9, 2876:18, 2894:22, 2921:2, 2922:4, 2922:23
cover [1] - 2923:24
coverage [5] - 2854:2, 2908:19, 2923:25, 2981:7, 2984:21
covered [1] - 2864:2
covers [2] - 2971:9, 2971:13
Cranswick [4] - 2981:10, 2984:21, 2985:2, 2985:17
crazy [2] - 2883:9, 2883:11
create [5] - 2865:20, 2899:14, 2901:21, 2975:11, 2975:15
created [3] - 2899:13, 2902:7, 2935:17
creation [2] - 2888:13, 2980:18
credible [2] - 2972:20, 2973:4
Credit [260] - 2832:13, 2832:17, 2832:21, 2832:25, 2833:13, 2833:20, 2833:23, 2834:6, 2834:8, 2834:9, 2834:14, 2834:17, 2834:20, 2834:25, 2835:4, 2835:8, 2835:15, 2835:22, 2836:19, 2836:23, 2837:24, 2838:5, 2838:13, 2838:21, 2839:1, 2839:6, 2839:23, 2840:14, 2840:25, 2841:8, 2841:16, 2841:19, 2841:25, 2842:6, 2842:10, 2842:12, 2842:14, 2842:18, 2842:20, 2843:18, 2844:1, 2844:18, 2844:19, 2845:3, 2845:5, 2846:4, 2846:21, 2847:2, 2847:11, 2847:21, 2848:19, 2848:20, 2850:16, 2851:5, 2855:20, 2857:6, 2857:9, 2857:12, 2857:14, 2857:20, 2857:21, 2857:22, 2858:15, 2858:22, 2859:2, 2859:3, 2859:11, 2859:19, 2859:24, 2859:25, 2860:2, 2860:7, 2860:10, 2860:18, 2861:22, 2864:22, 2864:24, 2865:2, 2865:5, 2865:8, 2865:12, 2867:3, 2868:25, 2869:2, 2870:9, 2872:14, 2873:10, 2873:12, 2874:11, 2875:6, 2875:11, 2878:12, 2878:19, 2878:21, 2878:22, 2879:1, 2879:5, 2879:9, 2879:10, 2879:15, 2879:20, 2879:24, 2880:11, 2880:17, 2880:21, 2880:22, 2880:25, 2881:3, 2881:4, 2881:10, 2881:16, 2881:18, 2881:25, 2882:6, 2882:8, 2882:17, 2883:16, 2884:13, 2885:3, 2885:15, 2885:24, 2886:10, 2886:17, 2886:18, 2886:19, 2886:23, 2886:25, 2887:7, 2887:12, 2888:19, 2889:1, 2889:4, 2889:6, 2889:9, 2890:18, 2893:4, 2893:7, 2899:8, 2900:12, 2900:14, 2901:2, 2901:4, 2901:11, 2901:23, 2902:14, 2903:7, 2903:8, 2903:21, 2904:19, 2904:24, 2905:2, 2905:4, 2905:7, 2905:8, 2905:19, 2906:8, 2906:14, 2907:11, 2910:4, 2910:8, 2910:16, 2910:19, 2910:20, 2911:15, 2911:18, 2911:23, 2911:24, 2912:14, 2913:8, 2913:24,

2915:12, 2916:13, 2918:2, 2918:20, 2919:22, 2920:6, 2924:23, 2925:18, 2925:25, 2926:14, 2926:21, 2927:22, 2929:16, 2930:7, 2930:9, 2930:10, 2931:1, 2932:18, 2933:2, 2933:7, 2933:17, 2933:22, 2933:25, 2934:1, 2934:21, 2935:11, 2935:19, 2936:2, 2937:17, 2938:20, 2945:9, 2945:15, 2945:20, 2945:23, 2946:18, 2947:1, 2947:9, 2947:18, 2947:19, 2947:23, 2948:3, 2948:4, 2949:16, 2953:7, 2954:22, 2956:13, 2956:16, 2960:8, 2962:3, 2962:24, 2963:7, 2964:2, 2964:19, 2967:19, 2968:24, 2968:25, 2969:8, 2969:18, 2970:6, 2971:14, 2972:13, 2973:16, 2973:23, 2974:4, 2974:5, 2974:7, 2974:9, 2978:21, 2979:6, 2979:9, 2979:15, 2979:16, 2980:1, 2980:4, 2980:15, 2980:16, 2980:23, 2981:1, 2982:8, 2983:8, 2983:14, 2983:16, 2983:19, 2984:18
credit [7] - 2834:1, 2834:3, 2846:7, 2874:14, 2875:15, 2918:14, 2926:23
criminal [1] - 2829:7
CRIMINAL [2] - 2828:11, 2828:18
CRM [4] - 2875:1, 2910:5, 2913:4, 2947:12
CS [17] - 2841:10, 2845:6, 2847:24, 2871:8, 2900:17, 2912:10, 2914:1, 2917:5, 2927:23, 2929:18, 2931:5, 2945:14, 2961:24, 2965:4, 2967:2, 2969:10, 2984:22
CSO [1] - 2877:3
current [1] - 2886:20
cut [1] - 2891:8
cutting [1] - 2855:4

D

D.C [2] - 2828:19, 2956:10
Dan [1] - 2880:7
Daniel [2] - 2964:21, 2965:4
date [34] - 2840:16, 2847:16, 2862:3, 2871:10, 2888:6, 2891:10, 2891:15, 2891:16, 2893:2, 2907:12, 2907:13, 2914:3, 2914:4, 2915:23, 2916:6, 2919:24, 2919:25, 2927:16, 2931:6, 2934:24, 2938:23, 2943:12, 2943:17, 2945:10, 2945:23, 2959:8, 2959:10, 2960:12, 2961:2, 2979:11, 2979:22, 2982:10, 2984:24, 2984:25
dated [1] - 2871:16
days [2] - 2940:16, 2989:21
DD [5] - 2832:24, 2835:1, 2837:11, 2915:5, 2916:5
de [7] - 2960:11, 2960:19, 2960:25, 2961:4, 2961:6, 2961:13, 2962:2
deal [27] - 2833:5, 2833:8, 2834:21, 2836:24, 2838:7, 2838:9, 2839:3, 2855:4, 2857:24, 2863:8, 2874:16, 2875:3, 2901:6, 2903:24, 2903:25,

2907:24, 2908:18, 2924:24, 2925:6, 2925:25, 2933:15, 2935:19, 2935:21, 2964:2, 2965:16, 2983:19
dealing [3] - 2880:13, 2981:1, 2981:7
dealings [1] - 2863:18
deals [4] - 2833:15, 2885:25, 2925:19, 2966:9
Debt [1] - 2903:23
debt [12] - 2864:25, 2865:4, 2866:5, 2879:15, 2902:6, 2902:7, 2902:18, 2903:20, 2907:18, 2907:20, 2979:2, 2981:3
DebtDomain [4] - 2871:25, 2872:1, 2872:2, 2872:10
December [3] - 2952:3, 2966:14, 2968:13
decide [3] - 2837:7, 2974:7, 2974:9
decision [6] - 2854:25, 2857:19, 2857:24, 2868:5, 2868:19, 2925:2
decision-maker [1] - 2854:25
decreasing [1] - 2862:15
deep [1] - 2886:13
deeply [1] - 2911:7
defendant [52] - 2828:8, 2830:17, 2830:19, 2830:25, 2832:13, 2834:19, 2837:24, 2838:1, 2838:17, 2838:20, 2839:11, 2856:8, 2860:18, 2873:7, 2876:8, 2876:21, 2877:2, 2882:11, 2885:6, 2889:11, 2896:19, 2899:9, 2903:10, 2904:5, 2904:14, 2906:6, 2921:14, 2922:7, 2925:5, 2931:11, 2935:15, 2935:20, 2936:1, 2936:7, 2936:11, 2938:8, 2941:5, 2947:13, 2948:19, 2949:23, 2951:9, 2951:16, 2951:25, 2952:10, 2952:21, 2953:3, 2955:7, 2966:16, 2974:4, 2978:2, 2982:21, 2982:25
DEFENDANT [1] - 2830:4
Defendant [3] - 2828:21, 2830:1, 2922:9
defendant's [1] - 2936:2
defense [2] - 2876:11, 2990:24
Defense [1] - 2921:17
deferred [2] - 2882:7, 2886:12
definitely [3] - 2915:7, 2920:9, 2962:18
degree [1] - 2862:10
delayed [2] - 2883:21, 2959:11
deliver [1] - 2903:16
delivered [5] - 2983:24, 2984:1, 2985:21, 2986:10, 2986:12
delivery [2] - 2983:22, 2986:9
demand [1] - 2972:19
depart [1] - 2886:25
department [1] - 2837:18
DEPARTMENT [1] - 2828:17
Department [1] - 2985:20
departure [1] - 2886:23
deposit [6] - 2943:25, 2944:1, 2944:2, 2949:8, 2952:14, 2952:25
deposited [2] - 2951:14, 2952:5
DEPUTY [7] - 2829:5, 2831:9, 2876:18, 2894:22, 2921:2, 2922:4, 2922:23

describe [3] - 2836:7, 2975:11, 2975:16
described [4] - 2910:10, 2919:2, 2925:4, 2977:23
describes [2] - 2928:9, 2934:4
Description [1] - 2944:4
description [5] - 2949:7, 2949:12, 2952:3, 2952:13, 2952:24
designed [2] - 2913:4, 2925:1
despite [1] - 2837:8
detail [3] - 2950:21, 2972:14, 2986:12
detailed [6] - 2840:24, 2847:8, 2856:22, 2908:13, 2924:25, 2971:12
details [9] - 2846:25, 2864:8, 2873:21, 2873:24, 2916:23, 2917:13, 2917:19, 2931:13, 2986:13
Detelina [13] - 2839:4, 2862:2, 2871:8, 2875:4, 2883:15, 2883:19, 2886:21, 2887:9, 2905:4, 2905:12, 2905:21, 2906:7, 2915:19
deteriorated [1] - 2977:24
determine [3] - 2834:5, 2834:16, 2873:20
development [1] - 2865:10
Dhabi [25] - 2888:13, 2889:14, 2889:22, 2889:25, 2892:2, 2895:9, 2895:15, 2895:25, 2896:3, 2898:9, 2918:13, 2931:21, 2932:19, 2933:2, 2939:4, 2939:10, 2939:11, 2940:17, 2940:24, 2941:7, 2941:15, 2942:2, 2942:13, 2942:16, 2948:13
difference [3] - 2856:25, 2864:4, 2864:7
different [12] - 2838:15, 2841:14, 2841:15, 2902:7, 2902:10, 2902:17, 2917:7, 2917:15, 2957:20, 2966:1, 2979:25, 2987:5
difficult [2] - 2838:13, 2888:23
difficulty [1] - 2928:4
Dilawar [1] - 2915:16
DILAWARPROPERTY [1] - 2891:2
dilawarpropertylimited@gmail.com [1] - 2890:23
DilawarPropertyLtd@gmail.com [1] - 2906:1
diligence [28] - 2832:19, 2832:22, 2833:1, 2833:25, 2834:20, 2837:13, 2837:20, 2837:21, 2838:21, 2839:1, 2839:6, 2839:13, 2839:20, 2841:21, 2903:12, 2903:13, 2914:8, 2914:12, 2914:18, 2915:5, 2916:5, 2916:7, 2916:11, 2919:4, 2920:8, 2920:9, 2924:24, 2961:19
DiNardo [57] - 2829:12, 2832:6, 2840:8, 2841:2, 2842:22, 2844:11, 2844:23, 2845:7, 2847:4, 2847:13, 2847:18, 2848:9, 2849:5, 2849:25, 2856:11, 2861:23, 2862:17, 2871:3, 2890:12, 2891:4, 2891:9, 2892:4, 2894:1, 2894:5, 2894:23, 2897:20, 2907:6, 2908:5, 2910:21, 2915:8, 2923:12, 2925:12, 2927:10, 2927:18, 2927:24, 2929:13, 2929:19, 2931:15, 2931:24,

2932:12, 2935:6, 2938:15, 2938:25,
2940:9, 2942:7, 2943:3, 2943:22,
2948:8, 2948:25, 2951:4, 2951:20,
2952:6, 2952:16, 2961:8, 2964:24,
2985:24, 2986:17

direct [2] - 2836:1, 2871:18

DIRECT [5] - 2832:4, 2873:1, 2910:1,
2923:10, 2992:6

directed [2] - 2889:13, 2889:15

directly [11] - 2837:16, 2848:23,
2850:14, 2853:19, 2854:1, 2878:23,
2888:8, 2888:10, 2950:18, 2965:16,
2980:14

director [4] - 2832:15, 2843:17,
2914:23, 2960:13

directors [1] - 2850:9

Dirk [2] - 2964:21, 2965:5

DiSanto [2] - 2830:7, 2830:8

DISANTO [1] - 2828:22

disbursal [1] - 2846:10

disburse [2] - 2848:22, 2849:3

disbursed [3] - 2846:5, 2870:4, 2936:20

disbursement [1] - 2864:15

disclosed [1] - 2886:19

discovered [1] - 2971:17

discreet [2] - 2859:23, 2886:13

discuss [18] - 2853:12, 2853:25,
2857:4, 2865:11, 2868:14, 2882:21,
2888:7, 2888:10, 2888:13, 2901:13,
2916:20, 2917:9, 2955:20, 2955:25,
2956:19, 2956:24, 2989:7, 2989:15

discussed [20] - 2834:12, 2859:6,
2865:23, 2885:12, 2886:4, 2887:15,
2887:18, 2888:1, 2888:4, 2888:6,
2912:21, 2914:13, 2916:23, 2920:8,
2955:21, 2955:23, 2956:21, 2956:23,
2975:3

discussing [16] - 2853:4, 2866:4,
2878:9, 2901:17, 2923:15, 2939:2,
2939:3, 2958:6, 2958:14, 2961:4,
2962:2, 2964:4, 2965:9, 2965:10,
2977:25, 2985:1

discussion [9] - 2851:4, 2852:23,
2862:16, 2887:17, 2958:15, 2976:2,
2978:5, 2985:16

discussions [11] - 2854:14, 2855:15,
2855:19, 2865:24, 2868:15, 2880:15,
2963:17, 2963:21, 2968:9, 2968:11,
2968:15

disguise [3] - 2975:16, 2976:22,
2976:23

distinction [1] - 2955:9

distribute [1] - 2910:13

distributed [2] - 2845:25, 2878:22

DISTRICT [4] - 2828:1, 2828:1, 2828:12,
2828:14

DIVISION [1] - 2828:18

Docket [1] - 2829:7

document [53] - 2832:10, 2832:14,
2840:11, 2841:8, 2844:14, 2845:3,
2845:5, 2845:10, 2846:24, 2847:7,

2847:14, 2847:16, 2847:21, 2847:25,
2849:17, 2850:3, 2850:10, 2861:11,
2861:20, 2862:21, 2890:20, 2907:9,
2915:10, 2919:21, 2923:17, 2923:22,
2927:13, 2927:21, 2928:7, 2929:7,
2929:16, 2930:4, 2930:23, 2931:6,
2934:19, 2948:12, 2960:6, 2964:17,
2970:25, 2971:1, 2971:11, 2971:12,
2971:16, 2971:17, 2971:23, 2984:17,
2985:9, 2985:22, 2986:5, 2988:17,
2988:22, 2988:24, 2989:8

documentation [2] - 2872:5, 2965:12

documents [9] - 2841:22, 2845:24,
2860:23, 2862:13, 2866:12, 2872:10,
2873:6, 2934:5, 2986:8

dollar [1] - 2962:9

dollars [1] - 2959:14

Dominic [7] - 2860:17, 2862:1, 2871:8,
2871:22, 2872:3, 2880:5, 2880:13

Dominick [1] - 2978:20

done [12] - 2846:13, 2853:14, 2853:15,
2884:13, 2897:8, 2897:9, 2901:6,
2938:14, 2962:3, 2962:25, 2966:21,
2969:23

DONNELLY [2] - 2828:23, 2830:10

Donnelly [1] - 2830:11

DONOGHUE [1] - 2828:14

dot [1] - 2891:2

doubt [1] - 2944:11

down [23] - 2849:23, 2852:12, 2852:13,
2853:3, 2862:14, 2862:18, 2871:3,
2875:23, 2876:1, 2882:19, 2891:4,
2910:24, 2921:5, 2931:16, 2937:7,
2939:6, 2940:8, 2960:22, 2961:9,
2985:4, 2989:4, 2989:5

drafted [5] - 2908:12, 2908:13, 2923:22,
2923:23, 2935:18

draw [1] - 2849:23

driver [2] - 2896:3, 2897:4

du [1] - 2977:4

dual [1] - 2910:8

due [32] - 2832:19, 2832:21, 2832:25,
2833:24, 2834:20, 2837:13, 2837:20,
2837:21, 2838:21, 2839:1, 2839:6,
2839:13, 2839:20, 2841:21, 2882:7,
2901:4, 2901:5, 2914:8, 2914:12,
2914:18, 2915:5, 2916:5, 2916:6,
2916:11, 2919:4, 2920:8, 2920:9,
2924:24, 2959:17, 2959:19, 2959:20,
2961:19

duly [1] - 2832:2

during [11] - 2865:10, 2866:1, 2875:6,
2878:2, 2900:8, 2901:25, 2905:21,
2920:22, 2923:5, 2938:19, 2954:23

E

e-mail [119] - 2832:15, 2833:10, 2843:3,
2861:21, 2861:24, 2861:25, 2862:1,
2862:5, 2862:8, 2864:9, 2871:4,
2871:6, 2871:7, 2871:10, 2871:12,

2871:16, 2871:18, 2871:19, 2871:21,
2871:22, 2871:25, 2873:11, 2880:14,
2890:17, 2890:18, 2890:20, 2891:5,
2891:12, 2891:13, 2891:15, 2892:5,
2892:6, 2892:9, 2892:10, 2892:13,
2892:14, 2893:2, 2893:18, 2894:2,
2894:4, 2894:7, 2894:8, 2895:13,
2905:19, 2905:20, 2905:23, 2905:24,
2906:2, 2906:4, 2906:15, 2907:10,
2908:10, 2913:23, 2914:5, 2915:11,
2915:12, 2915:13, 2915:14, 2915:18,
2915:20, 2915:23, 2916:2, 2916:6,
2916:10, 2919:22, 2920:4, 2920:12,
2920:14, 2931:1, 2931:4, 2931:12,
2932:1, 2932:3, 2934:20, 2934:23,
2935:12, 2938:19, 2938:20, 2939:2,
2939:6, 2939:7, 2940:5, 2940:9,
2940:16, 2941:12, 2945:8, 2945:10,
2945:17, 2945:18, 2946:14, 2960:7,
2960:9, 2960:10, 2960:12, 2960:18,
2960:19, 2960:21, 2960:22, 2960:23,
2960:24, 2961:2, 2961:5, 2961:9,
2961:13, 2961:15, 2964:18, 2964:25,
2965:3, 2965:10, 2984:18, 2985:1,
2985:4, 2985:7, 2985:11, 2985:16,
2985:18

e-mailing [3] - 2938:21, 2938:22,
2960:9

e-mails [5] - 2833:4, 2834:11, 2834:13,
2839:17, 2905:18

early [3] - 2896:14, 2907:25

earn [1] - 2911:24

easier [1] - 2943:15

East [3] - 2828:15, 2861:3, 2908:19

Eastern [2] - 2865:17

EASTERN [2] - 2828:1, 2828:14

easy [2] - 2838:3, 2838:5

economic [1] - 2834:7

Edward [2] - 2917:6, 2917:25

EEZ [1] - 2844:4

effectively [1] - 2897:24

EIBC [8] - 2913:10, 2920:3, 2920:13,
2923:20, 2924:14, 2924:15, 2924:19,
2926:19

eight [1] - 2864:7

either [3] - 2890:1, 2957:12, 2957:22

elaborate [1] - 2928:8

EMATUM [92] - 2837:4, 2837:8,
2843:19, 2845:17, 2884:14, 2885:11,
2885:23, 2887:22, 2897:7, 2901:18,
2901:19, 2901:20, 2901:24, 2902:11,
2903:1, 2903:3, 2903:4, 2903:5,
2903:10, 2903:18, 2903:19, 2904:2,
2904:6, 2905:3, 2907:19, 2910:17,
2911:16, 2911:19, 2911:21, 2912:2,
2913:8, 2914:8, 2914:21, 2917:11,
2918:4, 2923:21, 2924:17, 2924:18,
2926:15, 2926:20, 2926:24, 2927:14,
2928:2, 2928:7, 2928:10, 2929:9,
2930:7, 2930:10, 2930:11, 2931:9,
2931:14, 2932:24, 2933:16, 2933:18,

<p>2935:10, 2936:9, 2936:12, 2936:14, 2936:17, 2937:1, 2937:25, 2938:10, 2945:19, 2946:4, 2946:5, 2946:15, 2953:7, 2953:23, 2960:11, 2972:2, 2978:15, 2978:23, 2978:24, 2979:5, 2979:14, 2979:17, 2979:18, 2979:24, 2980:4, 2980:9, 2980:13, 2980:19, 2981:2, 2982:21, 2983:1, 2983:4, 2983:21, 2983:23, 2983:24, 2985:20, 2986:11</p> <p>EMATUM's [1] - 2930:11</p> <p>embrace [1] - 2912:17</p> <p>EMEA [2] - 2908:16, 2910:4</p> <p>emerging [9] - 2865:16, 2865:22, 2869:14, 2869:16, 2924:9, 2969:10, 2969:17, 2969:20</p> <p>EMG [4] - 2924:1, 2924:3, 2924:4, 2924:6</p> <p>emirates [1] - 2939:17</p> <p>Emirates [3] - 2889:15, 2895:17, 2900:7</p> <p>emphasized [1] - 2990:13</p> <p>employ [1] - 2891:22</p> <p>employed [1] - 2882:17</p> <p>employee [2] - 2867:19, 2920:6</p> <p>employees [1] - 2863:19</p> <p>employer [4] - 2842:20, 2858:17, 2898:8, 2972:13</p> <p>employment [5] - 2886:11, 2889:24, 2891:23, 2893:17, 2938:20</p> <p>encounter [1] - 2836:19</p> <p>encourage [2] - 2861:1, 2861:5</p> <p>end [14] - 2840:2, 2848:24, 2852:22, 2860:11, 2866:19, 2868:6, 2870:14, 2870:15, 2873:14, 2878:23, 2887:3, 2891:8, 2899:16, 2905:5</p> <p>engage [2] - 2889:1, 2914:10</p> <p>engaging [1] - 2911:19</p> <p>engineer [1] - 2883:24</p> <p>enhanced [1] - 2837:19</p> <p>ensuing [1] - 2950:17</p> <p>ensure [1] - 2910:18</p> <p>entail [1] - 2885:7</p> <p>enter [2] - 2839:23, 2862:11</p> <p>entered [3] - 2896:5, 2963:5, 2967:24</p> <p>enters [7] - 2829:2, 2830:1, 2831:10, 2877:20, 2922:3, 2922:9, 2922:24</p> <p>entice [2] - 2953:12, 2953:17</p> <p>entire [2] - 2842:1, 2932:23</p> <p>entirely [1] - 2970:21</p> <p>entities [2] - 2842:17, 2953:14</p> <p>entitled [1] - 2958:11</p> <p>entity [4] - 2840:25, 2842:11, 2842:12, 2842:18</p> <p>envisioned [1] - 2885:9</p> <p>equivalent [1] - 2932:24</p> <p>Eraj [3] - 2969:13, 2969:22, 2970:11</p> <p>ERAJ [1] - 2969:15</p> <p>error [1] - 2954:5</p> <p>escalated [1] - 2875:14</p> <p>escalation [1] - 2857:14</p> <p>ESQ [9] - 2828:16, 2828:16, 2828:19,</p>	<p>2828:20, 2828:22, 2828:23, 2828:23, 2828:24, 2828:24</p> <p>establish [1] - 2836:8</p> <p>established [1] - 2851:9</p> <p>et [1] - 2906:5</p> <p>Eugenio [3] - 2843:3, 2843:8, 2850:6</p> <p>EUGENIO [1] - 2843:8</p> <p>Eurobond [1] - 2980:18</p> <p>Europe [2] - 2842:20, 2865:17</p> <p>European [1] - 2913:10</p> <p>Eurostar [1] - 2976:7</p> <p>evening [3] - 2832:10, 2896:14, 2991:1</p> <p>evenings [1] - 2919:8</p> <p>event [3] - 2900:15, 2900:21, 2900:22</p> <p>events [1] - 2977:23</p> <p>evidence [34] - 2832:7, 2836:4, 2836:10, 2840:9, 2844:12, 2847:5, 2849:11, 2856:12, 2861:15, 2870:24, 2890:10, 2897:21, 2907:3, 2908:6, 2913:20, 2915:9, 2919:18, 2920:20, 2923:13, 2927:8, 2929:4, 2930:20, 2934:15, 2935:7, 2938:16, 2942:8, 2945:3, 2948:9, 2958:11, 2960:2, 2964:12, 2984:13, 2985:10, 2985:25</p> <p>ex [2] - 2882:25, 2961:23</p> <p>ex-colleague [1] - 2882:25</p> <p>ex-colleagues [1] - 2961:23</p> <p>exact [1] - 2881:9</p> <p>exactly [7] - 2855:14, 2873:24, 2878:20, 2943:2, 2950:22, 2950:23, 2984:3</p> <p>EXAMINATION [9] - 2832:4, 2852:1, 2873:1, 2900:1, 2910:1, 2923:10, 2940:1, 2982:1, 2992:6</p> <p>examined [1] - 2832:3</p> <p>example [2] - 2834:11, 2862:12</p> <p>exchange [22] - 2979:20, 2979:21, 2979:25, 2980:1, 2980:10, 2980:11, 2980:12, 2980:16, 2980:20, 2980:22, 2981:2, 2981:8, 2982:4, 2982:5, 2982:9, 2982:16, 2982:19, 2982:22, 2982:24, 2983:1, 2983:4, 2983:8</p> <p>exchanges [1] - 2981:5</p> <p>exclusive [1] - 2945:21</p> <p>excused [1] - 2921:9</p> <p>execute [2] - 2837:7, 2977:8</p> <p>exercise [1] - 2982:19</p> <p>exhibit [1] - 2986:16</p> <p>Exhibit [97] - 2832:8, 2840:9, 2840:10, 2841:4, 2841:7, 2842:24, 2844:12, 2844:13, 2844:25, 2845:2, 2845:9, 2847:5, 2847:6, 2847:15, 2847:20, 2848:10, 2849:7, 2849:8, 2849:11, 2849:12, 2850:2, 2856:12, 2856:13, 2861:8, 2861:14, 2861:18, 2870:23, 2871:2, 2890:4, 2890:10, 2894:3, 2894:6, 2897:21, 2897:22, 2906:21, 2907:5, 2908:7, 2913:15, 2913:20, 2913:21, 2915:9, 2919:11, 2919:20, 2923:13, 2923:14, 2925:14, 2927:3, 2927:8, 2927:9, 2927:12, 2927:20, 2928:1, 2928:24, 2929:4, 2929:5,</p>	<p>2929:15, 2929:21, 2930:14, 2930:20, 2930:21, 2934:8, 2934:16, 2934:18, 2935:7, 2935:8, 2938:16, 2938:17, 2942:8, 2942:9, 2943:5, 2944:22, 2945:2, 2945:5, 2948:9, 2951:6, 2951:22, 2952:18, 2959:22, 2960:2, 2960:4, 2964:7, 2964:12, 2964:15, 2984:7, 2984:15, 2985:25, 2992:15, 2992:17, 2992:19, 2992:21, 2992:25, 2993:4, 2993:6, 2993:8, 2993:12, 2993:14, 2993:16</p> <p>Exhibits [9] - 2907:2, 2919:17, 2934:14, 2984:6, 2984:12, 2992:23, 2993:2, 2993:10, 2993:18</p> <p>Exhibits's [1] - 2870:18</p> <p>existing [4] - 2963:4, 2968:6, 2980:3, 2980:5</p> <p>exits [3] - 2875:25, 2921:3, 2989:2</p> <p>expansion [1] - 2874:24</p> <p>expect [1] - 2936:11</p> <p>expected [3] - 2853:11, 2887:20, 2936:13</p> <p>expecting [5] - 2853:20, 2886:12, 2937:20, 2939:4, 2971:20</p> <p>expects [1] - 2861:4</p> <p>expedited [1] - 2884:24</p> <p>expensive [1] - 2868:7</p> <p>experience [6] - 2859:2, 2878:12, 2878:16, 2878:17, 2926:14, 2926:18</p> <p>experienced [2] - 2836:2, 2836:11</p> <p>explain [1] - 2836:7</p> <p>explained [1] - 2918:18</p> <p>explaining [3] - 2862:7, 2891:17, 2916:2</p> <p>explicitly [1] - 2859:12</p> <p>expressed [1] - 2917:18</p> <p>expresses [2] - 2886:3, 2897:7</p> <p>extend [5] - 2834:10, 2873:10, 2959:10, 2962:6, 2963:23</p> <p>extending [1] - 2962:9</p> <p>extension [33] - 2958:14, 2959:3, 2959:6, 2959:12, 2961:7, 2961:20, 2961:22, 2962:1, 2962:3, 2962:13, 2962:20, 2962:25, 2963:2, 2963:7, 2963:11, 2963:13, 2963:17, 2963:18, 2965:21, 2966:10, 2966:15, 2966:17, 2966:20, 2966:21, 2967:8, 2967:24, 2968:2, 2968:12, 2968:14, 2979:11, 2979:18, 2980:10</p> <p>external [2] - 2837:18, 2837:20</p> <p>extra [4] - 2954:2, 2954:4, 2966:7, 2971:8</p> <p>extremely [4] - 2970:7, 2971:22, 2971:23, 2973:1</p> <p>eyes [3] - 2866:7, 2866:9, 2867:15</p> <p>eyes-on [1] - 2867:15</p>
F		
<p>F-R-E-I-H-A [1] - 2909:5</p> <p>facilitate [1] - 2889:12</p>		

facilitated [1] - 2898:22
facility [3] - 2841:23, 2842:11, 2928:15
fact [15] - 2834:19, 2837:23, 2857:21, 2886:25, 2889:3, 2895:17, 2899:6, 2900:3, 2905:20, 2924:1, 2940:22, 2956:4, 2974:4, 2978:6, 2984:2
facts [1] - 2894:17
fairly [1] - 2894:25
fake [5] - 2891:23, 2893:16, 2898:18, 2975:15, 2976:10
false [2] - 2975:17, 2975:18
familiar [11] - 2834:19, 2834:22, 2843:14, 2843:23, 2843:25, 2845:14, 2845:15, 2845:18, 2866:5, 2866:6, 2925:25
far [1] - 2911:9
FARR [1] - 2828:21
fashion [2] - 2836:6, 2878:20
favored [1] - 2966:4
fear [1] - 2976:25
feasible [1] - 2967:23
February [9] - 2840:2, 2840:3, 2840:17, 2851:3, 2852:23, 2855:9, 2865:25, 2969:9, 2974:10
fee [51] - 2835:7, 2835:8, 2846:21, 2846:23, 2847:2, 2847:9, 2848:12, 2848:13, 2848:14, 2848:16, 2848:21, 2849:4, 2850:17, 2850:24, 2851:4, 2851:6, 2852:4, 2852:21, 2852:24, 2853:5, 2853:17, 2853:21, 2854:1, 2855:16, 2856:2, 2856:3, 2856:9, 2856:15, 2856:17, 2856:18, 2856:19, 2856:23, 2857:2, 2873:8, 2875:8, 2879:1, 2879:7, 2879:8, 2911:20, 2911:21, 2911:23, 2932:24, 2937:11, 2937:17, 2964:2, 2971:1, 2971:3, 2980:24
feedback [2] - 2849:2, 2970:9
fees [18] - 2850:16, 2850:22, 2854:18, 2854:21, 2855:5, 2855:22, 2855:24, 2856:1, 2879:5, 2879:12, 2911:18, 2932:24, 2965:14, 2965:23, 2966:1, 2966:2, 2966:6, 2966:7
few [4] - 2835:11, 2904:1, 2948:15, 2966:23
field [1] - 2869:22
filed [1] - 2989:18
filled [1] - 2941:1
final [3] - 2852:24, 2856:19, 2939:3
Finance [14] - 2839:18, 2845:12, 2912:11, 2912:23, 2913:1, 2914:13, 2914:16, 2914:25, 2915:4, 2916:16, 2919:1, 2924:5, 2929:24, 2946:11
financial [1] - 2946:12
financially [1] - 2901:4
financials [1] - 2985:21
financing [15] - 2841:15, 2843:18, 2901:24, 2902:2, 2902:12, 2902:20, 2911:19, 2912:2, 2912:3, 2947:22, 2963:5, 2963:6, 2968:24, 2979:9, 2979:12

Financing [6] - 2903:22, 2908:14, 2908:15, 2924:1, 2924:3, 2924:4
Fincanteri [1] - 2918:6
FINCANTERI [1] - 2918:8
finders [1] - 2894:17
fine [1] - 2928:6
finish [2] - 2973:11, 2977:4
finished [4] - 2896:14, 2918:20, 2968:13, 2968:14
firms [1] - 2837:19
first [25] - 2854:7, 2855:3, 2855:9, 2861:24, 2870:11, 2871:15, 2873:13, 2873:14, 2880:23, 2882:23, 2891:5, 2891:11, 2907:7, 2909:4, 2914:4, 2933:19, 2943:9, 2943:24, 2944:2, 2948:10, 2948:17, 2949:6, 2949:11, 2952:24, 2961:9
First [1] - 2931:19
Fisheries [1] - 2914:19
fishing [5] - 2901:22, 2902:13, 2911:4, 2917:17, 2987:1
fit [4] - 2883:9, 2883:11, 2883:17, 2896:7
five [4] - 2880:15, 2936:25, 2937:3, 2988:12
fleet [4] - 2901:22, 2911:4, 2917:17, 2987:2
flights [1] - 2917:7
folks [1] - 2921:19
follow [2] - 2972:8, 2973:21
follow-up [1] - 2972:8
following [18] - 2829:3, 2851:13, 2872:16, 2873:11, 2892:16, 2899:23, 2909:9, 2915:25, 2921:23, 2939:19, 2958:21, 2959:5, 2961:6, 2968:15, 2970:16, 2974:12, 2981:12, 2987:10
follows [1] - 2832:3
foolish [1] - 2970:13
FOR [1] - 2828:11
force [1] - 2967:3
forced [1] - 2966:7
forefront [1] - 2886:6
forest [4] - 2883:13, 2883:14, 2883:15, 2887:15
form [9] - 2835:25, 2836:2, 2906:13, 2920:13, 2963:15, 2967:11, 2967:17, 2979:19, 2979:20
formal [1] - 2849:20
formally [1] - 2851:5
forth [1] - 2926:2
forum [1] - 2956:14
forward [5] - 2853:16, 2877:15, 2906:16, 2935:2, 2980:21
founder [3] - 2835:16, 2836:22, 2836:25
four [1] - 2918:16
fourth [1] - 2910:24
free [2] - 2967:5, 2986:24
Freiha [2] - 2909:3, 2945:14
frequency [2] - 2977:25, 2978:4
friends [2] - 2882:19, 2977:24
front [5] - 2908:14, 2910:3, 2923:23,

2971:7, 2986:15
fruition [1] - 2869:25
frustrated [2] - 2970:8, 2971:24
frustration [1] - 2973:21
full [4] - 2834:17, 2835:10, 2849:2, 2860:2
fun [1] - 2900:18
function [1] - 2925:18
functions [2] - 2983:9, 2983:19
fund [21] - 2865:15, 2865:20, 2866:11, 2866:16, 2867:4, 2867:8, 2867:9, 2867:11, 2867:13, 2867:14, 2867:19, 2867:23, 2867:24, 2868:7, 2868:10, 2868:14, 2869:9, 2869:19, 2883:21, 2928:14, 2955:3
Fund [1] - 2956:12
funds [17] - 2844:1, 2844:8, 2845:25, 2846:5, 2846:10, 2848:23, 2848:24, 2849:23, 2864:16, 2864:18, 2866:5, 2866:8, 2874:2, 2878:24, 2944:6, 2949:10
furious [1] - 2970:8
future [1] - 2842:4

G

G-mail [1] - 2915:22
gain [1] - 2924:15
Galina [5] - 2917:7, 2918:1, 2920:2, 2920:6, 2932:2
GALLAGHER [1] - 2828:21
Gare [1] - 2977:4
gas [8] - 2866:14, 2866:15, 2869:9, 2869:13, 2869:14, 2869:15, 2869:19, 2869:22
gathering [1] - 2956:12
general [3] - 2958:9, 2958:10, 2976:24
generally [14] - 2910:10, 2911:12, 2924:21, 2957:4, 2957:8, 2957:11, 2957:16, 2957:19, 2957:21, 2957:23, 2957:24, 2957:25, 2958:6, 2958:15
generate [2] - 2959:14
generated [1] - 2983:22
generating [3] - 2959:15, 2962:12, 2968:1
gentleman [16] - 2839:17, 2843:12, 2854:3, 2860:17, 2863:7, 2866:23, 2882:25, 2891:14, 2908:19, 2945:14, 2963:25, 2964:4, 2964:5, 2981:4, 2981:6, 2981:10
gentleman's [1] - 2969:13
Gentlemen [1] - 2922:25
gentlemen [9] - 2829:17, 2831:11, 2876:4, 2877:21, 2877:25, 2894:18, 2920:21, 2921:10, 2989:12
genuine [1] - 2874:24
German [1] - 2971:5
GFG [8] - 2839:5, 2860:8, 2864:25, 2865:18, 2908:15, 2920:3, 2923:24, 2924:5
GFT [1] - 2964:23

<p>given ^[14] - 2864:4, 2864:16, 2864:18, 2873:23, 2881:8, 2888:23, 2889:16, 2903:23, 2954:4, 2970:8, 2971:25, 2972:1, 2977:19, 2979:23</p> <p>global ^[4] - 2879:22, 2911:14, 2925:25, 2926:11</p> <p>Global ^[2] - 2903:22, 2908:15</p> <p>globally ^[4] - 2860:13, 2860:20, 2933:9, 2967:5</p> <p>GMAIL ^[1] - 2891:2</p> <p>Gmail ^[1] - 2906:5</p> <p>gonna ^[1] - 2956:2</p> <p>good-bye ^[1] - 2977:5</p> <p>goods ^[2] - 2873:25, 2902:13</p> <p>government ^[9] - 2902:15, 2917:10, 2959:9, 2959:21, 2962:9, 2962:10, 2962:13, 2964:7, 2980:14</p> <p>Government ^[40] - 2828:14, 2830:21, 2834:25, 2843:21, 2844:20, 2849:6, 2861:8, 2870:18, 2876:9, 2876:24, 2890:4, 2901:22, 2906:21, 2910:17, 2910:19, 2912:15, 2913:15, 2915:1, 2915:9, 2919:11, 2921:15, 2922:13, 2927:3, 2928:24, 2930:14, 2934:8, 2944:22, 2959:22, 2960:2, 2964:7, 2964:12, 2984:6, 2984:7, 2989:15, 2990:22, 2993:14, 2993:16</p> <p>Government's ^[50] - 2840:9, 2844:12, 2847:5, 2849:7, 2849:8, 2849:11, 2856:12, 2861:8, 2861:14, 2870:23, 2890:10, 2897:20, 2906:21, 2907:2, 2908:6, 2913:20, 2919:11, 2919:17, 2923:13, 2927:3, 2927:8, 2928:24, 2929:4, 2930:14, 2930:20, 2934:8, 2934:14, 2934:17, 2935:7, 2938:16, 2942:8, 2944:22, 2945:2, 2948:9, 2984:6, 2984:12, 2985:25, 2992:15, 2992:17, 2992:19, 2992:21, 2992:23, 2992:25, 2993:2, 2993:4, 2993:6, 2993:8, 2993:10, 2993:12, 2993:18</p> <p>governments ^[1] - 2956:13</p> <p>greater ^[1] - 2889:5</p> <p>greedy ^[1] - 2954:15</p> <p>Greylock ^[1] - 2880:10</p> <p>Group ^[36] - 2838:4, 2838:8, 2838:9, 2846:17, 2847:12, 2848:17, 2848:25, 2849:3, 2850:15, 2865:8, 2873:25, 2884:3, 2888:22, 2891:19, 2891:22, 2898:23, 2901:3, 2902:14, 2903:15, 2903:17, 2903:22, 2904:20, 2907:21, 2908:14, 2908:15, 2911:23, 2916:25, 2918:14, 2930:12, 2937:18, 2947:21, 2949:18, 2949:21, 2951:18, 2986:11</p> <p>group ^[4] - 2910:6, 2924:10, 2933:8, 2955:10</p> <p>grow ^[1] - 2873:22</p> <p>growth ^[1] - 2874:24</p> <p>Gryelock ^[1] - 2862:25</p> <p>guarantee ^[16] - 2844:21, 2844:22, 2872:11, 2873:3, 2902:15, 2910:14, 2910:18, 2929:8, 2929:10, 2934:6,</p>	<p>2962:7, 2962:8, 2962:14, 2968:3, 2971:8, 2971:13</p> <p>guarantees ^[2] - 2930:5, 2971:9</p> <p>guarantor ^[2] - 2844:20, 2968:1</p> <p>guess ^[3] - 2858:14, 2904:21, 2954:15</p> <p>guidelines ^[1] - 2855:21</p> <p>guilt ^[1] - 2972:20</p> <p>Gulf ^[1] - 2931:19</p> <p>guy ^[3] - 2883:10, 2883:11, 2883:24</p>	<p>holders ^[3] - 2980:3, 2980:9, 2980:19</p> <p>Holding ^[1] - 2898:8</p> <p>holding ^[1] - 2879:10</p> <p>home ^[1] - 2936:19</p> <p>Honor ^[110] - 2829:14, 2829:21, 2829:23, 2830:4, 2830:7, 2830:10, 2830:13, 2831:2, 2831:7, 2831:19, 2831:22, 2836:16, 2840:7, 2843:7, 2845:21, 2845:23, 2848:5, 2849:6, 2849:9, 2854:5, 2854:10, 2858:20, 2861:7, 2861:12, 2861:17, 2863:10, 2863:14, 2863:17, 2863:21, 2863:23, 2870:17, 2870:21, 2871:1, 2876:10, 2876:12, 2876:25, 2877:1, 2877:7, 2877:10, 2878:4, 2878:7, 2883:4, 2883:7, 2885:2, 2888:5, 2888:17, 2890:3, 2890:8, 2891:1, 2894:12, 2895:3, 2895:7, 2897:19, 2898:24, 2899:2, 2906:20, 2906:25, 2909:7, 2913:14, 2913:18, 2919:10, 2919:15, 2919:19, 2920:16, 2921:15, 2921:18, 2922:13, 2922:14, 2922:20, 2923:6, 2923:9, 2927:2, 2927:6, 2928:23, 2929:2, 2929:6, 2930:13, 2930:18, 2934:7, 2934:12, 2937:13, 2944:18, 2944:21, 2944:25, 2954:18, 2957:15, 2958:1, 2958:12, 2958:13, 2958:18, 2959:21, 2959:25, 2964:6, 2964:10, 2973:12, 2973:19, 2974:1, 2976:5, 2980:8, 2984:5, 2984:10, 2985:6, 2988:2, 2989:19, 2990:1, 2990:2, 2990:10, 2990:11, 2990:13, 2990:23</p> <p>HONORABLE ^[1] - 2828:11</p> <p>Honorable ^[1] - 2829:6</p> <p>hope ^[1] - 2830:5</p> <p>hoped ^[2] - 2947:6, 2947:10</p> <p>hopefully ^[1] - 2965:12</p> <p>hotel ^[3] - 2853:8, 2917:2</p> <p>Hotmail ^[2] - 2892:15, 2906:4</p> <p>hour ^[1] - 2937:8</p> <p>hours' ^[1] - 2864:7</p> <p>house ^[7] - 2882:18, 2882:19, 2882:21, 2882:22, 2883:15, 2889:25, 2969:21</p> <p>hug ^[1] - 2897:11</p>
H		
<p>H-A-N-K-A-C-H ^[1] - 2848:6</p> <p>half ^[4] - 2855:9, 2858:4, 2982:11, 2982:13</p> <p>hand ^[4] - 2898:4, 2898:5, 2942:14, 2942:18</p> <p>Hankach ^[2] - 2848:2, 2848:6</p> <p>happy ^[1] - 2936:22</p> <p>hard ^[2] - 2985:8, 2986:2</p> <p>hardcopy ^[3] - 2894:12, 2894:14, 2894:19</p> <p>head ^[11] - 2865:18, 2871:23, 2903:23, 2910:5, 2910:6, 2969:10, 2969:12, 2969:17, 2969:20</p> <p>headed ^[5] - 2908:15, 2908:17, 2908:19, 2981:3, 2981:6</p> <p>heading ^[1] - 2944:4</p> <p>headquarters ^[1] - 2940:25</p> <p>heads ^[8] - 2872:3, 2907:15, 2907:23, 2907:24, 2908:11, 2910:7, 2910:8, 2913:4</p> <p>heads-up ^[5] - 2907:15, 2907:23, 2907:24, 2908:11, 2910:7</p> <p>hear ^[2] - 2868:21, 2870:11</p> <p>heard ^[1] - 2858:2</p> <p>held ^[1] - 2911:24</p> <p>help ^[9] - 2866:7, 2883:23, 2883:25, 2884:16, 2908:3, 2947:16, 2947:19, 2979:14, 2982:7</p> <p>helped ^[1] - 2866:13</p> <p>helping ^[4] - 2882:4, 2889:11, 2896:20, 2940:7</p> <p>Henrique ^[4] - 2843:3, 2843:8, 2850:6, 2928:4</p> <p>HENRIQUE ^[1] - 2843:9</p> <p>Hentschel ^[3] - 2964:21, 2964:23, 2965:5</p> <p>high ^[1] - 2865:19</p> <p>highest ^[1] - 2966:2</p> <p>highlight ^[1] - 2856:14</p> <p>highlighted ^[1] - 2852:11</p> <p>highlights ^[2] - 2851:3, 2946:6</p> <p>highly ^[5] - 2860:24, 2878:16, 2926:17</p> <p>himself ^[4] - 2881:22, 2889:7, 2901:9, 2903:14</p> <p>HIRAL ^[1] - 2828:16</p> <p>Hiral ^[1] - 2829:11</p> <p>history ^[1] - 2982:6</p> <p>hold ^[5] - 2850:16, 2850:22, 2911:15, 2937:5, 2949:24</p>	I	
		<p>I-O-U-N-I ^[1] - 2854:8</p> <p>i.e ^[1] - 2903:15</p> <p>Ice ^[4] - 2933:14, 2963:22, 2963:25, 2965:5</p> <p>ICE ^[10] - 2863:1, 2863:3, 2863:6, 2863:8, 2863:15, 2863:18, 2863:19, 2864:11, 2880:8, 2880:11</p> <p>ID ^[11] - 2832:24, 2833:16, 2835:4, 2835:10, 2836:20, 2837:24, 2838:2, 2846:15, 2925:20, 2939:17, 2949:16</p> <p>idea ^[8] - 2865:15, 2865:18, 2865:20, 2867:13, 2868:14, 2975:10, 2976:1, 2989:10</p> <p>ideal ^[1] - 2888:23</p>

ideas [1] - 2889:3
identified [1] - 2976:24
II [4] - 2828:11, 2829:2, 2829:6, 2922:3
IMF [1] - 2956:11
immediately [1] - 2845:25
implicitly [2] - 2859:13, 2859:14
importance [2] - 2838:21, 2859:7
important [8] - 2837:24, 2838:1, 2838:6, 2838:16, 2859:3, 2889:4, 2897:8, 2912:14
importantly [2] - 2939:17, 2951:18
impression [1] - 2978:11
inappropriate [2] - 2859:21, 2972:18
include [3] - 2856:1, 2872:11, 2967:16
included [5] - 2869:23, 2900:19, 2906:15, 2906:16, 2924:21
includes [1] - 2990:16
including [6] - 2916:24, 2918:13, 2918:15, 2948:22, 2962:24, 2990:14
increase [2] - 2871:14, 2967:12
increases [2] - 2870:5, 2884:4
incredibly [1] - 2897:7
indicate [4] - 2846:23, 2862:21, 2898:10, 2911:1
indicated [15] - 2848:14, 2901:7, 2920:7, 2925:21, 2932:2, 2936:8, 2936:24, 2942:17, 2946:18, 2949:12, 2965:19, 2975:22, 2976:13, 2986:23, 2986:25
indicates [1] - 2898:12
indication [1] - 2898:5
indictments [1] - 2950:20
individual [3] - 2860:9, 2965:7, 2965:24
individuals [2] - 2850:10, 2865:19
inform [3] - 2895:8, 2912:11, 2912:19
informal [2] - 2892:14, 2906:4
information [25] - 2832:12, 2832:17, 2833:2, 2833:5, 2833:6, 2833:9, 2833:12, 2833:13, 2833:24, 2835:2, 2837:8, 2837:15, 2838:18, 2838:23, 2838:24, 2859:11, 2873:6, 2875:1, 2875:3, 2875:5, 2887:18, 2903:14, 2925:1, 2931:11, 2941:9
informed [4] - 2857:18, 2881:22, 2936:5, 2938:4
informing [2] - 2914:6, 2940:13
informs [4] - 2881:23, 2882:3, 2883:20, 2977:13
infrastructure [3] - 2911:4, 2917:15, 2917:16
initial [10] - 2843:9, 2850:24, 2864:14, 2867:15, 2870:3, 2870:4, 2875:8, 2878:15, 2879:12, 2947:14
input [1] - 2982:7
inquire [2] - 2985:12, 2989:22
inquiry [1] - 2923:8
inside [1] - 2897:6
insisted [2] - 2966:3, 2967:11
installment [2] - 2944:2, 2971:6
installments [7] - 2938:5, 2938:6, 2971:3, 2971:5, 2971:10, 2971:13,

2971:18
institution [1] - 2858:17
institutional [1] - 2982:6
institutions [1] - 2946:12
instructing [1] - 2891:20
instructions [1] - 2889:16
instructs [1] - 2891:23
insulated [1] - 2966:8
intend [1] - 2990:3
interact [1] - 2982:25
interest [3] - 2879:10, 2911:25, 2946:12
interested [2] - 2860:24, 2865:15
internal [6] - 2832:19, 2835:3, 2846:4, 2846:6, 2874:11, 2913:7
internally [8] - 2884:23, 2884:25, 2885:1, 2885:2, 2904:13, 2912:10, 2926:20, 2947:18
International [12] - 2840:25, 2841:20, 2842:10, 2842:14, 2949:7, 2949:12, 2949:17, 2951:13, 2952:4, 2952:14, 2952:25, 2956:11
international [3] - 2912:6, 2912:13, 2912:19
interruption [1] - 2960:16
introduced [2] - 2940:14, 2969:17
introduces [1] - 2969:22
invest [2] - 2860:11, 2864:11
investing [2] - 2865:21, 2912:5
Investment [2] - 2913:10, 2983:13
investment [8] - 2838:2, 2866:11, 2869:16, 2869:18, 2869:21, 2975:13, 2976:10
investments [5] - 2865:21, 2975:19, 2975:22, 2976:12, 2976:18
investor [11] - 2834:14, 2867:17, 2872:3, 2933:14, 2962:21, 2963:22, 2971:5, 2971:6, 2971:7, 2971:18, 2979:5
investors [54] - 2842:7, 2860:5, 2860:6, 2860:11, 2860:13, 2860:19, 2862:10, 2862:21, 2862:25, 2868:10, 2869:23, 2872:5, 2879:20, 2879:24, 2880:3, 2880:8, 2880:18, 2902:8, 2902:24, 2911:5, 2911:7, 2911:10, 2911:12, 2912:4, 2912:7, 2912:13, 2912:19, 2928:12, 2928:13, 2933:10, 2933:12, 2933:25, 2947:6, 2947:8, 2947:9, 2962:22, 2962:23, 2963:4, 2963:13, 2963:18, 2965:15, 2966:15, 2966:19, 2966:20, 2966:22, 2966:23, 2966:24, 2967:3, 2968:5, 2968:25, 2979:23, 2980:5, 2980:9, 2980:22
invited [1] - 2882:17
invoice [2] - 2986:9, 2986:21
invoices [6] - 2983:22, 2984:3, 2986:16, 2986:19, 2986:20, 2986:23
invoked [2] - 2962:14, 2962:18
involved [20] - 2840:5, 2867:14, 2868:12, 2870:2, 2873:16, 2873:18, 2874:4, 2904:17, 2905:3, 2910:14, 2911:8, 2911:10, 2958:4, 2959:2,

2963:7, 2979:3, 2979:6, 2982:21, 2982:23, 2983:7
involvement [3] - 2904:25, 2905:7, 2916:13
Ireland [1] - 2863:16
iron [1] - 2883:9
Isaltina [1] - 2915:3
Iskandar [4] - 2835:18, 2837:1, 2837:12, 2869:23
iskandar [1] - 2969:21
issuance [2] - 2911:16, 2947:2
issue [1] - 2948:5
issued [3] - 2902:23, 2907:19, 2928:12
issues [9] - 2830:18, 2836:19, 2837:11, 2874:22, 2876:7, 2876:22, 2921:12, 2922:11, 2989:14
itself [4] - 2916:24, 2959:16, 2980:14, 2982:16

J

jacket [1] - 2896:7
Jackson [5] - 2829:19, 2831:3, 2894:14, 2922:21, 2985:8
JACKSON [33] - 2828:23, 2829:19, 2830:25, 2835:17, 2849:9, 2850:19, 2861:12, 2870:21, 2876:12, 2877:1, 2890:8, 2896:22, 2904:7, 2906:9, 2906:25, 2913:18, 2919:15, 2921:18, 2922:14, 2927:6, 2929:2, 2930:18, 2934:12, 2944:25, 2957:1, 2959:25, 2962:15, 2964:10, 2973:9, 2984:10, 2990:11, 2990:18, 2990:25
January [1] - 2952:13
JEAN [1] - 2828:7
Jean [46] - 2848:7, 2853:7, 2859:3, 2860:18, 2873:16, 2875:7, 2875:11, 2878:14, 2882:4, 2882:11, 2883:22, 2884:8, 2886:4, 2886:9, 2886:16, 2887:8, 2887:24, 2888:2, 2891:13, 2891:17, 2894:9, 2895:24, 2897:18, 2901:14, 2912:1, 2919:3, 2931:4, 2935:13, 2936:21, 2937:6, 2944:8, 2944:12, 2945:13, 2947:16, 2950:5, 2950:10, 2950:11, 2950:15, 2950:18, 2953:10, 2953:13, 2955:7, 2970:16, 2975:6, 2977:17, 2978:2
job [2] - 2889:25, 2898:18
jobs [1] - 2896:7
join [2] - 2887:8, 2901:3
joined [1] - 2883:15
joining [1] - 2901:14
joins [1] - 2905:5
jokes [1] - 2897:12
joking [1] - 2939:13
journey [2] - 2882:23, 2976:9
judge [2] - 2922:5, 2990:25
Judge [9] - 2829:2, 2836:3, 2876:15, 2876:18, 2922:3, 2922:23, 2989:23, 2990:18, 2991:2
JUDGE [1] - 2828:12

<p>judgment [1] - 2885:19</p> <p>July [8] - 2887:3, 2891:16, 2893:3, 2895:22, 2900:22, 2901:25, 2905:5, 2907:13</p> <p>June [4] - 2873:14, 2873:15, 2880:24, 2882:15</p> <p>Jurkowitz [6] - 2880:7, 2964:21, 2964:22, 2965:4, 2965:9, 2965:11</p> <p>jury [27] - 2829:4, 2830:20, 2831:3, 2861:16, 2875:23, 2876:4, 2876:8, 2876:23, 2877:3, 2877:4, 2877:15, 2877:18, 2877:20, 2877:22, 2894:17, 2921:4, 2921:7, 2921:13, 2922:12, 2922:22, 2924:13, 2943:15, 2958:9, 2986:18, 2988:14, 2988:19, 2989:3</p> <p>JURY [1] - 2828:11</p> <p>Jury [8] - 2828:12, 2831:10, 2875:25, 2920:20, 2921:3, 2922:24, 2923:1, 2989:2</p> <p>JUSTICE [1] - 2828:17</p>	<p>L</p> <p>labor [1] - 2896:7</p> <p>labor-type [1] - 2896:7</p> <p>Ladies [2] - 2829:17, 2922:25</p> <p>ladies [8] - 2831:11, 2876:3, 2877:21, 2877:25, 2894:18, 2920:21, 2921:10, 2989:12</p> <p>lady [2] - 2839:4, 2915:3</p> <p>laptop [2] - 2976:9, 2976:17</p> <p>large [5] - 2838:2, 2860:4, 2868:10, 2884:15, 2896:4</p> <p>larger [2] - 2873:22, 2965:1</p> <p>largess [1] - 2954:16</p> <p>last [2] - 2908:24, 2960:10</p> <p>late [3] - 2846:11, 2864:5, 2896:14</p> <p>laughing [1] - 2855:2</p> <p>launched [1] - 2982:19</p> <p>lawyer [1] - 2867:1</p> <p>lawyers [1] - 2866:12</p> <p>lead [2] - 2835:21, 2886:11</p> <p>leading [1] - 2836:3</p> <p>learn [3] - 2867:23, 2969:7, 2978:19</p> <p>learned [1] - 2978:14</p> <p>least [3] - 2881:14, 2894:16, 2900:13</p> <p>leave [13] - 2876:3, 2881:10, 2886:23, 2887:7, 2887:11, 2901:2, 2921:5, 2973:15, 2973:16, 2973:23, 2974:7, 2974:9</p> <p>leaves [4] - 2868:25, 2869:1, 2875:23, 2905:4</p> <p>leaving [9] - 2831:18, 2876:6, 2881:2, 2882:20, 2897:3, 2921:8, 2921:13, 2954:22, 2989:13</p> <p>Lebanon [1] - 2973:3</p> <p>led [1] - 2846:9</p> <p>ledger [5] - 2943:10, 2949:3, 2951:9, 2952:10, 2952:21</p> <p>left [22] - 2832:9, 2876:5, 2878:9, 2881:3, 2881:5, 2882:17, 2889:9, 2896:2, 2900:12, 2900:13, 2903:23, 2904:18, 2905:8, 2921:7, 2942:18, 2947:10, 2955:20, 2955:22, 2968:4, 2974:10, 2989:3</p> <p>left-hand [1] - 2942:18</p> <p>legal [3] - 2840:25, 2841:15, 2842:16</p> <p>lend [2] - 2842:6, 2902:14</p> <p>lender [9] - 2840:23, 2840:24, 2841:1, 2842:5, 2842:13, 2963:10, 2965:24, 2966:3, 2968:8</p> <p>lenders [7] - 2841:25, 2842:2, 2963:4, 2965:23, 2966:24, 2966:25, 2968:6</p> <p>lending [1] - 2842:8</p> <p>length [1] - 2854:13</p> <p>less [1] - 2978:6</p> <p>letter [12] - 2847:9, 2848:14, 2849:20, 2849:22, 2849:24, 2860:24, 2965:12, 2972:10, 2972:13, 2974:5, 2974:6, 2990:7</p> <p>levels [1] - 2862:15</p> <p>liability [1] - 2981:5</p>	<p>Liechtenstein [7] - 2866:16, 2866:20, 2867:10, 2867:22, 2868:13, 2869:5, 2955:4</p> <p>life [2] - 2972:6, 2989:21</p> <p>Lillian [1] - 2829:12</p> <p>Limited [2] - 2842:21, 2915:16</p> <p>limits [1] - 2947:12</p> <p>line [2] - 2858:16, 2943:9</p> <p>liner [1] - 2988:2</p> <p>liners [1] - 2988:18</p> <p>lines [2] - 2837:22, 2892:7</p> <p>linked [3] - 2862:25, 2880:9, 2950:22</p> <p>list [2] - 2880:5, 2924:24</p> <p>listed [2] - 2984:2, 2986:21</p> <p>live [1] - 2973:3</p> <p>lived [1] - 2943:2</p> <p>lives [1] - 2882:22</p> <p>LLP [1] - 2828:21</p> <p>loaded [1] - 2872:10</p> <p>loan [100] - 2834:5, 2834:7, 2834:8, 2834:9, 2838:22, 2838:25, 2839:7, 2839:21, 2839:23, 2840:14, 2840:18, 2841:17, 2841:24, 2842:1, 2842:25, 2844:7, 2844:8, 2844:17, 2844:20, 2846:20, 2846:24, 2846:25, 2848:22, 2849:2, 2849:21, 2850:11, 2850:24, 2852:22, 2855:8, 2856:6, 2859:25, 2860:1, 2860:5, 2860:6, 2860:7, 2860:19, 2864:12, 2864:14, 2864:16, 2864:21, 2865:11, 2866:1, 2870:3, 2870:4, 2870:13, 2871:15, 2872:4, 2872:11, 2873:3, 2873:19, 2875:9, 2878:15, 2878:21, 2878:25, 2879:9, 2879:10, 2879:11, 2902:7, 2902:18, 2902:20, 2902:25, 2903:19, 2907:17, 2907:18, 2910:16, 2910:18, 2911:1, 2913:13, 2927:15, 2928:9, 2928:14, 2928:17, 2929:9, 2930:7, 2930:8, 2930:9, 2931:8, 2932:6, 2932:21, 2932:23, 2933:1, 2933:2, 2933:23, 2934:5, 2936:2, 2936:9, 2938:10, 2953:10, 2959:11, 2959:16, 2959:18, 2962:6, 2962:10, 2965:23</p> <p>loaned [1] - 2946:15</p> <p>loans [1] - 2866:6</p> <p>lobby [3] - 2884:22, 2904:12, 2917:2</p> <p>located [4] - 2863:3, 2863:25, 2879:20, 2911:13</p> <p>locations [1] - 2879:23</p> <p>logic [3] - 2937:10, 2937:14, 2962:10</p> <p>Logistic [1] - 2949:7</p> <p>logistically [1] - 2942:4</p> <p>Logistics [7] - 2891:21, 2949:12, 2949:17, 2951:13, 2952:4, 2952:13, 2952:24</p> <p>logistics [5] - 2893:13, 2895:16, 2939:3, 2940:7, 2941:2</p> <p>London [10] - 2842:12, 2864:5, 2882:23, 2955:24, 2969:10, 2969:21, 2970:6, 2976:7, 2976:9, 2977:7</p> <p>longliner [2] - 2986:10, 2987:1</p>
<p>K</p> <p>Kamal [5] - 2939:8, 2939:9, 2939:10, 2939:15, 2939:16</p> <p>Kamel [4] - 2940:12, 2940:13, 2941:1, 2943:18</p> <p>KATHERINE [1] - 2828:20</p> <p>Katherine [1] - 2829:12</p> <p>keep [16] - 2834:18, 2852:13, 2859:10, 2859:18, 2859:23, 2860:3, 2882:16, 2883:9, 2883:11, 2886:14, 2886:16, 2895:1, 2905:12, 2905:15, 2906:7, 2957:17</p> <p>Kelly [2] - 2917:6, 2917:25</p> <p>kept [2] - 2864:21, 2864:23</p> <p>key [14] - 2833:22, 2834:7, 2834:24, 2846:7, 2851:10, 2873:19, 2880:8, 2910:12, 2913:9, 2914:21, 2924:23, 2934:5, 2977:23, 2981:9</p> <p>kickback [9] - 2857:22, 2858:23, 2859:4, 2878:14, 2886:2, 2897:17, 2972:21, 2972:22</p> <p>kickbacks [14] - 2844:9, 2886:16, 2889:10, 2900:9, 2925:5, 2925:8, 2926:9, 2926:16, 2935:21, 2936:1, 2938:9, 2953:23, 2974:5, 2983:3</p> <p>kind [9] - 2832:25, 2860:25, 2861:5, 2864:8, 2900:18, 2910:14, 2915:20, 2950:5, 2975:13</p> <p>kindly [1] - 2914:9</p> <p>kit [2] - 2883:13</p> <p>knowledge [2] - 2875:10, 2933:10</p> <p>known [3] - 2878:13, 2924:5, 2926:16</p> <p>knows [1] - 2854:25</p> <p>Kroll [5] - 2848:9, 2866:24, 2866:25, 2867:1, 2867:8</p> <p>Kuntz [3] - 2829:6, 2876:18, 2922:5</p> <p>KUNTZ [3] - 2828:11, 2829:2, 2922:3</p> <p>KYC [1] - 2832:24</p>		

look [26] - 2837:19, 2854:13, 2866:8, 2867:5, 2867:10, 2884:9, 2884:17, 2885:6, 2897:11, 2898:4, 2899:18, 2908:4, 2908:17, 2910:23, 2939:6, 2942:14, 2946:3, 2951:20, 2970:13, 2970:14, 2988:10, 2988:12, 2988:15, 2988:24, 2989:7
looked [6] - 2846:24, 2869:5, 2948:15, 2948:18, 2986:6, 2988:17
looking [15] - 2832:10, 2866:11, 2869:9, 2869:12, 2869:15, 2869:20, 2869:21, 2884:21, 2913:4, 2914:10, 2919:21, 2949:11, 2950:6, 2960:21, 2988:22
Lord [1] - 2852:12
Los [2] - 2864:3, 2864:10
loss [1] - 2886:11
loud [1] - 2895:1
low [1] - 2855:24
loyal [4] - 2858:5, 2858:7, 2859:22
loyalty [4] - 2858:15, 2858:17
LPN [9] - 2907:15, 2907:16, 2907:17, 2978:15, 2978:23, 2979:9, 2979:25, 2980:3, 2980:5
LPN's [1] - 2911:15
LPNs [6] - 2911:6, 2933:5, 2933:7, 2933:18, 2934:1, 2982:9
LTD [1] - 2891:2
Lucas [1] - 2915:3
lump [1] - 2938:5
lunch [4] - 2875:21, 2920:22, 2921:20, 2923:16

M

ma'am [284] - 2832:11, 2833:20, 2834:1, 2834:5, 2834:22, 2835:5, 2835:14, 2836:21, 2837:3, 2837:6, 2837:9, 2838:23, 2839:3, 2839:8, 2839:10, 2839:12, 2839:22, 2839:25, 2840:6, 2840:12, 2840:17, 2841:10, 2841:13, 2842:12, 2842:20, 2843:2, 2843:15, 2843:25, 2844:10, 2844:15, 2845:5, 2845:12, 2846:1, 2846:19, 2846:22, 2847:8, 2847:17, 2847:23, 2848:2, 2848:15, 2849:18, 2850:4, 2850:12, 2850:25, 2851:8, 2855:18, 2856:10, 2856:25, 2857:3, 2857:5, 2857:8, 2857:11, 2858:24, 2859:5, 2859:8, 2860:1, 2860:21, 2861:21, 2862:1, 2862:23, 2864:15, 2865:1, 2865:9, 2865:13, 2865:25, 2866:21, 2867:6, 2867:16, 2867:18, 2867:21, 2869:11, 2869:20, 2870:8, 2871:7, 2871:13, 2871:22, 2872:2, 2872:9, 2873:5, 2873:9, 2873:12, 2873:17, 2874:3, 2874:5, 2874:13, 2875:13, 2875:18, 2878:11, 2878:16, 2878:20, 2879:4, 2879:14, 2879:17, 2879:19, 2880:1, 2880:19, 2880:22, 2881:6, 2881:19, 2884:22, 2885:17, 2885:19, 2886:1, 2886:15, 2886:19, 2887:1, 2887:5,

2887:16, 2887:19, 2889:13, 2890:2, 2890:15, 2891:13, 2892:2, 2892:8, 2892:10, 2892:14, 2893:5, 2893:8, 2894:8, 2895:19, 2895:24, 2897:24, 2898:3, 2898:6, 2898:12, 2898:15, 2898:18, 2899:8, 2899:11, 2899:19, 2900:6, 2900:10, 2901:12, 2901:16, 2901:20, 2902:4, 2902:21, 2904:4, 2905:1, 2905:4, 2905:9, 2905:14, 2905:22, 2907:10, 2907:22, 2908:10, 2910:11, 2910:16, 2910:25, 2913:6, 2913:9, 2913:23, 2914:6, 2914:14, 2914:17, 2914:24, 2915:11, 2915:15, 2915:17, 2915:24, 2916:9, 2916:19, 2918:11, 2918:19, 2918:23, 2920:5, 2920:9, 2920:15, 2923:18, 2923:23, 2924:2, 2924:7, 2924:18, 2925:3, 2925:7, 2925:11, 2925:18, 2925:23, 2926:5, 2926:7, 2926:13, 2926:17, 2926:22, 2927:14, 2927:23, 2928:3, 2928:9, 2929:8, 2929:12, 2929:18, 2930:3, 2930:24, 2931:13, 2931:23, 2932:20, 2933:3, 2933:6, 2934:3, 2934:20, 2935:5, 2935:10, 2935:14, 2935:22, 2936:10, 2938:19, 2939:3, 2940:19, 2940:23, 2941:6, 2941:17, 2941:22, 2942:19, 2942:21, 2943:11, 2943:13, 2943:19, 2943:21, 2944:10, 2945:8, 2945:25, 2946:17, 2946:20, 2947:3, 2948:4, 2948:16, 2948:20, 2949:4, 2949:14, 2950:8, 2951:3, 2951:10, 2952:1, 2952:11, 2952:22, 2953:11, 2953:15, 2953:18, 2953:21, 2953:25, 2954:13, 2954:15, 2955:19, 2955:21, 2956:5, 2957:3, 2959:4, 2959:7, 2959:19, 2960:7, 2960:19, 2961:16, 2961:23, 2962:4, 2963:1, 2963:8, 2963:14, 2963:19, 2965:4, 2965:8, 2965:18, 2965:22, 2966:12, 2966:18, 2966:22, 2967:9, 2970:4, 2974:6, 2974:8, 2975:8, 2978:16, 2979:8, 2980:25, 2981:9, 2982:10, 2983:2, 2983:5, 2983:10, 2985:15, 2985:18, 2985:23, 2986:4, 2986:7, 2986:19
mad [1] - 2970:13
mail [120] - 2832:15, 2833:10, 2843:3, 2861:21, 2861:24, 2861:25, 2862:1, 2862:5, 2862:8, 2864:9, 2871:4, 2871:6, 2871:7, 2871:10, 2871:12, 2871:16, 2871:18, 2871:19, 2871:21, 2871:22, 2871:25, 2873:11, 2880:14, 2890:17, 2890:18, 2890:20, 2891:5, 2891:12, 2891:13, 2891:15, 2892:5, 2892:6, 2892:9, 2892:10, 2892:13, 2892:14, 2893:2, 2893:18, 2894:2, 2894:4, 2894:7, 2894:8, 2895:13, 2905:19, 2905:20, 2905:23, 2905:24, 2906:2, 2906:4, 2906:15, 2907:10, 2908:10, 2913:23, 2914:5, 2915:11, 2915:12, 2915:13, 2915:14, 2915:18, 2915:20, 2915:22, 2915:23, 2916:2,

2916:6, 2916:10, 2919:22, 2920:4, 2920:12, 2920:14, 2931:1, 2931:4, 2931:12, 2932:1, 2932:3, 2934:20, 2934:23, 2935:12, 2938:19, 2938:20, 2939:2, 2939:6, 2939:7, 2940:5, 2940:9, 2940:16, 2941:12, 2945:8, 2945:10, 2945:17, 2945:18, 2946:14, 2960:7, 2960:9, 2960:10, 2960:12, 2960:18, 2960:19, 2960:21, 2960:22, 2960:23, 2960:24, 2961:2, 2961:5, 2961:9, 2961:13, 2961:15, 2964:18, 2964:25, 2965:3, 2965:10, 2984:18, 2985:1, 2985:4, 2985:7, 2985:11, 2985:16, 2985:18
mailing [3] - 2938:21, 2938:22, 2960:9
mails [5] - 2833:4, 2834:11, 2834:13, 2839:17, 2905:18
main [5] - 2868:9, 2869:14, 2979:11, 2987:1, 2987:4
maintained [1] - 2972:7
majority [2] - 2896:6, 2963:3
maker [1] - 2854:25
Makram [1] - 2945:15
man [1] - 2883:9
Management [7] - 2857:20, 2860:3, 2910:4, 2910:9, 2983:15, 2983:16
management [8] - 2834:2, 2834:3, 2846:7, 2857:19, 2874:14, 2875:16, 2926:23, 2981:6
manager [2] - 2854:12, 2975:14
mandate [1] - 2982:8
Manhattan [5] - 2956:7, 2956:20, 2957:6, 2957:12, 2957:22
manual [4] - 2845:13, 2926:1, 2926:4, 2926:12
Manuel [4] - 2912:11, 2912:24, 2916:8, 2929:24
Maputo [11] - 2913:1, 2913:2, 2914:7, 2916:8, 2916:15, 2919:3, 2920:7, 2930:2, 2961:14, 2961:17, 2961:18
MAR [4] - 2918:13, 2931:21, 2932:19, 2933:2
March [15] - 2846:11, 2846:12, 2847:17, 2855:9, 2855:17, 2864:19, 2866:19, 2870:14, 2870:15, 2871:11, 2952:24, 2959:19, 2959:20, 2969:9, 2982:19
Margaret [1] - 2829:11
maritime [1] - 2883:24
mark [1] - 2893:25
Mark [1] - 2829:11
MARK [1] - 2828:16
marked [2] - 2880:6, 2934:17
market [16] - 2865:22, 2872:4, 2879:24, 2902:8, 2911:8, 2933:22, 2933:25, 2934:1, 2965:23, 2966:6, 2966:9, 2967:5, 2968:5, 2968:7, 2969:19, 2982:19
marketed [5] - 2880:11, 2933:8, 2933:24, 2967:1, 2967:4
marketing [2] - 2933:7, 2933:17
Markets [3] - 2903:24, 2907:21, 2908:16

markets [24] - 2865:16, 2865:17, 2869:14, 2869:16, 2902:4, 2902:23, 2903:24, 2908:18, 2911:10, 2912:7, 2912:12, 2912:20, 2913:12, 2923:24, 2924:9, 2924:19, 2924:20, 2928:12, 2933:8, 2969:10, 2969:17, 2969:21, 2981:3, 2983:12

Markus [4] - 2866:23, 2866:25, 2867:1, 2867:8

Mason [2] - 2981:10, 2984:21

material [3] - 2857:23, 2881:8, 2937:21

materials [2] - 2904:21, 2934:1

Matlaba [3] - 2843:4, 2843:10, 2850:6

MATLABA [1] - 2843:10

MATLOBA [1] - 2843:9

matter [6] - 2855:1, 2857:15, 2869:10, 2912:21, 2973:2, 2991:5

maturity [5] - 2834:7, 2959:8, 2959:10, 2979:11, 2979:22

McLeod [3] - 2830:13, 2830:14, 2830:15

MCLEOD [1] - 2828:24

mean [25] - 2834:10, 2856:3, 2864:15, 2865:7, 2868:5, 2868:8, 2868:15, 2883:13, 2884:6, 2893:14, 2895:14, 2898:7, 2899:20, 2902:5, 2917:16, 2917:23, 2917:25, 2918:2, 2919:8, 2944:5, 2948:3, 2948:4, 2968:12, 2983:23

meaning [1] - 2854:19

means [6] - 2860:6, 2862:12, 2898:8, 2902:6, 2989:7, 2990:20

meant [9] - 2864:4, 2874:20, 2884:14, 2897:13, 2956:1, 2959:13, 2959:14, 2966:5, 2971:19

mechanically [1] - 2848:20

meet [27] - 2833:10, 2839:13, 2839:15, 2845:17, 2882:19, 2882:22, 2882:24, 2888:12, 2895:23, 2897:13, 2912:18, 2914:18, 2916:15, 2917:1, 2936:7, 2941:7, 2943:17, 2956:2, 2956:4, 2956:6, 2956:14, 2956:16, 2969:19, 2971:21, 2976:2, 2976:3, 2976:6

meeting [18] - 2888:13, 2912:21, 2912:22, 2912:25, 2914:12, 2915:2, 2919:1, 2920:10, 2930:1, 2942:5, 2956:23, 2957:5, 2958:14, 2958:16, 2959:5, 2969:24, 2972:8, 2977:25

meetings [12] - 2903:13, 2914:8, 2914:9, 2915:5, 2915:6, 2919:3, 2919:4, 2919:7, 2924:24, 2956:11, 2978:5

MEHTA [1] - 2828:16

Mehta [1] - 2829:11

member [1] - 2926:1

members [2] - 2876:4, 2877:13

Members [1] - 2920:19

memo [22] - 2872:12, 2907:15, 2907:23, 2907:24, 2908:11, 2910:3, 2910:7, 2910:10, 2911:1, 2913:3, 2920:17, 2920:20, 2924:14, 2924:21, 2924:25, 2925:1, 2925:4, 2925:7, 2925:11,

2925:22, 2926:4

memorandum [1] - 2934:4

memorialize [1] - 2847:2

memorialized [1] - 2928:7

memory [5] - 2854:5, 2863:10, 2883:4, 2918:9, 2985:3

memos [1] - 2833:4

mention [2] - 2884:12, 2916:17

mentioned [26] - 2842:9, 2852:4, 2869:7, 2871:24, 2873:4, 2882:10, 2884:3, 2885:5, 2885:11, 2887:14, 2888:18, 2899:16, 2900:4, 2901:18, 2903:1, 2904:1, 2907:20, 2913:3, 2928:6, 2933:4, 2936:6, 2939:12, 2946:14, 2959:2, 2963:12, 2965:7

mess [1] - 2960:16

met [29] - 2839:16, 2839:17, 2839:18, 2845:16, 2846:9, 2846:11, 2865:19, 2867:24, 2868:1, 2882:21, 2895:24, 2896:2, 2898:1, 2914:15, 2914:19, 2914:25, 2916:8, 2916:17, 2917:2, 2917:4, 2941:1, 2956:7, 2956:8, 2956:19, 2957:7, 2957:12, 2957:22

mic [1] - 2838:10

MICHAEL [1] - 2828:24

Michael [1] - 2829:24

mid [6] - 2865:25, 2874:9, 2896:12, 2900:21, 2966:14, 2968:13

mid-2015 [1] - 2978:18

mid-August [1] - 2874:9

mid-December [2] - 2966:14, 2968:13

mid-February [1] - 2865:25

mid-morning [1] - 2896:12

Middle [2] - 2861:3, 2908:18

middle [3] - 2848:12, 2856:14, 2865:17

migrant [1] - 2896:5

million [61] - 2834:12, 2834:15, 2834:17, 2840:19, 2848:15, 2851:8, 2853:21, 2853:22, 2856:19, 2856:22, 2856:25, 2860:2, 2860:4, 2864:23, 2870:3, 2870:5, 2871:14, 2873:15, 2874:10, 2880:23, 2884:10, 2884:15, 2885:10, 2903:6, 2903:9, 2936:15, 2936:24, 2937:4, 2937:10, 2937:16, 2937:23, 2937:24, 2938:1, 2943:25, 2944:2, 2945:18, 2945:20, 2945:21, 2945:24, 2946:15, 2947:5, 2947:14, 2947:17, 2947:24, 2948:5, 2948:17, 2949:10, 2953:4, 2953:7, 2953:23, 2967:14, 2972:3, 2972:9, 2975:12, 2976:15, 2979:17, 2988:15

mine [2] - 2841:11, 2920:2

Minister [11] - 2839:18, 2845:12, 2912:11, 2912:23, 2914:13, 2914:16, 2914:25, 2915:4, 2916:16, 2919:1, 2929:24

minister [3] - 2845:15, 2912:18, 2930:1

ministries [1] - 2914:10

Ministry [3] - 2913:1, 2914:19, 2946:11

minor [1] - 2990:11

minus [2] - 2932:23, 2932:24

minute [1] - 2905:25

minutes [5] - 2880:15, 2904:1, 2948:15, 2988:12, 2990:6

misspent [1] - 2874:22

mistake [2] - 2858:11, 2858:13

mixed [1] - 2858:14

MOESER [1] - 2828:19

Moeser [1] - 2829:11

moment [3] - 2830:23, 2887:15, 2944:18

Monday [4] - 2831:13, 2893:24, 2895:21, 2940:14

Monetary [1] - 2956:12

monetary [2] - 2885:8, 2885:14

money [42] - 2834:13, 2834:16, 2835:9, 2842:6, 2844:19, 2849:24, 2860:4, 2860:12, 2873:21, 2873:24, 2874:22, 2879:13, 2883:23, 2883:25, 2884:2, 2884:9, 2887:20, 2899:21, 2900:19, 2901:5, 2902:14, 2903:5, 2904:16, 2930:10, 2932:18, 2933:2, 2937:21, 2944:16, 2946:23, 2948:6, 2949:22, 2950:5, 2950:24, 2951:8, 2967:19, 2969:1, 2969:2, 2970:12, 2971:7, 2971:25, 2972:5, 2972:9

monies [19] - 2882:5, 2903:14, 2903:16, 2932:5, 2932:11, 2947:8, 2950:15, 2951:18, 2953:19, 2968:23, 2970:10, 2971:20, 2972:2, 2972:9, 2972:11, 2972:14, 2972:16, 2973:5, 2976:15

months [6] - 2881:12, 2881:13, 2881:14, 2945:22, 2948:18, 2982:20

morning [24] - 2829:14, 2829:15, 2829:21, 2829:22, 2829:23, 2829:25, 2830:2, 2830:4, 2830:7, 2830:9, 2830:10, 2830:12, 2830:13, 2830:15, 2831:7, 2831:8, 2831:11, 2831:23, 2831:24, 2831:25, 2896:12, 2988:21, 2989:18, 2990:5

most [2] - 2966:4, 2968:5

most-favored [1] - 2966:4

move [2] - 2901:2, 2924:13

Mozambican [2] - 2916:16, 2946:11

Mozambique [43] - 2834:25, 2839:7, 2839:14, 2840:22, 2843:21, 2844:6, 2844:21, 2845:11, 2846:17, 2861:2, 2862:6, 2869:21, 2871:13, 2875:5, 2901:21, 2901:22, 2903:4, 2907:15, 2910:17, 2913:2, 2914:7, 2915:1, 2916:4, 2920:13, 2929:9, 2929:23, 2947:8, 2947:21, 2956:24, 2957:9, 2957:22, 2959:10, 2962:7, 2966:6, 2967:11, 2970:18, 2971:9, 2980:14, 2981:9, 2983:25, 2984:1, 2984:22, 2986:11

mumble [1] - 2970:22

N

Naji [8] - 2891:14, 2891:17, 2891:19, 2892:10, 2893:22, 2893:24, 2894:8,

2931:5
name [19] - 2832:21, 2845:15, 2854:7, 2863:11, 2898:25, 2902:11, 2906:15, 2909:1, 2909:2, 2909:4, 2912:16, 2924:1, 2924:4, 2928:5, 2942:17, 2951:17, 2969:12, 2969:13
names [2] - 2832:15, 2908:23
national [2] - 2844:5, 2901:21
nations [1] - 2966:4
near [5] - 2873:14, 2883:13, 2883:14, 2977:3, 2977:5
necessary [5] - 2895:8, 2895:14, 2924:16, 2978:23, 2982:7
need [24] - 2835:2, 2835:3, 2854:1, 2854:21, 2867:25, 2873:20, 2874:14, 2889:22, 2889:23, 2896:15, 2897:8, 2897:16, 2906:6, 2908:4, 2913:12, 2925:2, 2937:5, 2940:3, 2959:12, 2965:13, 2973:3, 2978:15, 2989:14, 2990:21
needed [6] - 2846:15, 2888:20, 2889:16, 2889:25, 2896:17, 2941:3
needles [1] - 2896:11
needs [5] - 2897:8, 2971:7, 2977:6, 2983:13, 2983:17
negative [2] - 2888:24, 2968:7
negotiate [3] - 2852:3, 2853:25, 2855:24
negotiated [3] - 2853:10, 2857:2, 2866:2
negotiation [3] - 2850:23, 2852:8, 2852:20
negotiator [3] - 2853:12, 2853:15, 2963:25
net [3] - 2849:3, 2865:19
net/net [1] - 2937:21
never [6] - 2878:17, 2886:19, 2906:16, 2926:18, 2943:1, 2943:2
NEW [1] - 2828:1
new [14] - 2885:13, 2963:5, 2966:24, 2966:25, 2968:8, 2969:9, 2969:10, 2969:12, 2969:17, 2969:20, 2969:22, 2979:25, 2980:18, 2982:9
New [14] - 2828:5, 2828:14, 2828:15, 2828:18, 2828:22, 2864:2, 2880:7, 2932:8, 2956:2, 2956:4, 2964:22
news [1] - 2888:24
next [12] - 2843:18, 2880:14, 2891:25, 2892:1, 2892:5, 2892:6, 2894:4, 2897:14, 2958:17, 2959:20, 2974:2, 2977:6
Nhangumele [1] - 2839:16
nice [1] - 2830:5
NIELSEN [152] - 2828:20, 2831:4, 2831:22, 2832:5, 2832:6, 2836:16, 2836:18, 2840:7, 2841:2, 2841:5, 2842:22, 2844:11, 2844:23, 2845:1, 2845:7, 2845:23, 2847:4, 2847:13, 2847:18, 2848:8, 2848:11, 2849:5, 2849:25, 2852:2, 2852:19, 2856:11, 2856:14, 2856:16, 2858:20, 2858:21,

2859:17, 2861:7, 2861:17, 2861:19, 2861:23, 2862:17, 2862:20, 2863:23, 2863:24, 2870:17, 2871:1, 2871:3, 2871:5, 2873:2, 2877:6, 2877:9, 2877:12, 2878:7, 2878:8, 2888:17, 2890:3, 2890:12, 2891:4, 2891:9, 2892:4, 2894:1, 2894:4, 2894:12, 2894:23, 2895:3, 2897:19, 2900:2, 2906:20, 2907:6, 2907:8, 2908:5, 2908:8, 2909:7, 2910:2, 2910:21, 2913:14, 2915:8, 2919:10, 2919:19, 2920:16, 2922:20, 2923:9, 2923:11, 2923:12, 2925:12, 2925:15, 2927:2, 2927:10, 2927:18, 2927:24, 2928:23, 2929:6, 2929:13, 2929:19, 2930:13, 2930:17, 2930:22, 2931:15, 2931:24, 2932:12, 2934:7, 2935:6, 2938:15, 2938:25, 2940:2, 2940:8, 2940:11, 2942:7, 2942:10, 2943:3, 2943:6, 2943:8, 2943:16, 2943:22, 2944:18, 2944:21, 2945:6, 2946:25, 2948:8, 2948:11, 2948:25, 2949:2, 2951:4, 2951:7, 2951:20, 2951:23, 2952:6, 2952:8, 2952:16, 2952:19, 2954:9, 2954:20, 2955:17, 2958:3, 2958:18, 2959:1, 2959:21, 2960:5, 2960:17, 2961:8, 2961:11, 2964:6, 2964:14, 2964:16, 2964:24, 2965:2, 2974:3, 2982:2, 2982:15, 2984:5, 2984:16, 2985:6, 2985:24, 2986:1, 2986:17, 2988:9, 2992:7
Nielsen [1] - 2829:12
night [1] - 2988:25
nonleading [1] - 2836:8
Nord [1] - 2977:4
normally [1] - 2857:13
note [5] - 2907:17, 2980:9, 2980:19, 2985:18
nothing [3] - 2919:9, 2925:7, 2925:11
notice [2] - 2881:9, 2881:25
noting [1] - 2920:17
November [5] - 2828:7, 2951:12, 2961:3, 2961:18, 2991:5
Number [1] - 2829:7
number [13] - 2852:7, 2852:24, 2864:8, 2885:12, 2896:8, 2917:16, 2925:16, 2945:22, 2946:3, 2949:10, 2950:11, 2963:3, 2969:18
numbers [1] - 2856:24

O

o'clock [4] - 2920:17, 2920:24, 2921:20, 2988:12
object [1] - 2836:2
objection [40] - 2835:17, 2835:20, 2835:23, 2835:25, 2836:13, 2849:8, 2849:9, 2850:19, 2861:11, 2861:12, 2870:20, 2870:21, 2890:7, 2890:8, 2896:22, 2904:7, 2906:9, 2906:24, 2906:25, 2913:16, 2913:18, 2919:13,

2919:15, 2927:5, 2927:6, 2928:25, 2929:2, 2930:15, 2930:18, 2934:10, 2934:12, 2944:23, 2944:25, 2957:1, 2959:23, 2959:25, 2964:9, 2964:10, 2984:8, 2984:10
Objection [2] - 2962:15, 2973:9
objections [1] - 2836:14
objective [1] - 2947:6
obtain [7] - 2848:20, 2889:11, 2895:18, 2896:15, 2900:4, 2911:18, 2947:17
obtained [1] - 2898:1
obtaining [1] - 2899:17
obvious [1] - 2889:24
obviously [7] - 2857:21, 2864:8, 2879:9, 2883:21, 2901:5, 2903:13, 2978:21
OC [1] - 2935:2
occasion [1] - 2900:8
occur [1] - 2873:13
occurred [2] - 2874:8, 2874:20
occurs [4] - 2829:3, 2873:14, 2874:9, 2902:1
October [7] - 2949:6, 2949:9, 2950:6, 2950:7, 2955:11, 2955:14, 2984:25
OF [5] - 2828:1, 2828:3, 2828:11, 2828:14, 2828:17
offer [3] - 2857:1, 2885:18, 2954:12
offered [1] - 2980:19
offering [8] - 2934:3, 2935:2, 2935:10, 2935:17, 2935:18, 2935:25, 2936:14, 2938:1
offers [2] - 2917:13, 2917:14
office [7] - 2864:5, 2881:5, 2881:17, 2893:6, 2893:8, 2895:8, 2970:6
officer [3] - 2854:2, 2981:9, 2984:22
offices [3] - 2895:25, 2896:2, 2913:1
official [2] - 2934:3, 2961:25
officially [2] - 2933:24, 2942:5
officials [1] - 2916:17
Offshore [5] - 2949:7, 2951:13, 2952:4, 2952:14, 2952:25
offshore [2] - 2869:22, 2889:13
often [4] - 2832:23, 2837:19, 2874:21, 2966:4
oil [7] - 2866:14, 2866:15, 2869:9, 2869:12, 2869:14, 2869:15, 2869:18
old [2] - 2894:19, 2979:24
old-school [1] - 2894:19
once [6] - 2896:8, 2905:4, 2968:12, 2968:14, 2972:5, 2973:16
one [46] - 2830:23, 2833:10, 2841:5, 2843:2, 2855:10, 2860:4, 2870:10, 2873:13, 2873:14, 2874:22, 2880:8, 2890:20, 2890:22, 2894:5, 2894:25, 2896:10, 2903:21, 2912:9, 2918:6, 2918:10, 2936:5, 2936:24, 2938:5, 2940:9, 2948:15, 2949:1, 2949:24, 2951:11, 2951:12, 2951:17, 2952:2, 2952:12, 2952:23, 2955:9, 2961:12, 2963:24, 2972:6, 2980:18, 2982:20, 2986:5, 2986:11, 2986:25, 2987:7, 2988:10, 2988:14

ones [5] - 2862:24, 2880:2, 2963:20, 2966:7, 2983:11
ongoing [2] - 2851:4, 2852:23
ooOoo [1] - 2991:9
open [20] - 2829:1, 2889:13, 2889:16, 2889:17, 2889:20, 2889:22, 2895:15, 2896:18, 2897:13, 2897:16, 2900:3, 2902:8, 2921:4, 2922:2, 2940:4, 2940:17, 2941:9, 2942:2, 2942:5, 2943:20
opened [4] - 2938:13, 2941:1, 2942:5, 2942:13
opening [2] - 2939:3, 2940:7
operate [1] - 2867:25
operational [1] - 2916:24
opine [1] - 2834:6
opportunities [4] - 2865:12, 2865:14, 2865:22, 2969:23
opportunity [9] - 2865:23, 2866:4, 2868:4, 2869:14, 2869:22, 2900:23, 2908:2, 2950:17, 2979:24
opposite [1] - 2883:11
order [4] - 2846:13, 2889:20, 2924:16, 2966:21
organizations [1] - 2842:2
organizes [1] - 2860:9
original [13] - 2842:5, 2842:13, 2851:6, 2873:3, 2874:13, 2874:19, 2874:20, 2878:21, 2878:25, 2895:11, 2959:8, 2979:22, 2983:21
originally [2] - 2856:20, 2856:21
otherwise [1] - 2960:16
ourselves [1] - 2908:14
outs [1] - 2882:6
outside [9] - 2829:3, 2863:16, 2865:12, 2876:8, 2880:14, 2882:22, 2885:23, 2897:4, 2921:4
outstanding [1] - 2967:14
overhear [1] - 2853:1
overheard [1] - 2855:11
overnight [2] - 2988:13, 2988:17
overpaid [1] - 2954:10
overrule [2] - 2835:25, 2836:14
Overruled [4] - 2850:20, 2896:23, 2906:10, 2957:2
overruled [3] - 2904:8, 2962:16, 2973:10
overspending [1] - 2874:23
overview [4] - 2872:12, 2910:11, 2910:23, 2924:22
overviews [1] - 2866:13
own [3] - 2900:18, 2900:20, 2941:4
owned [3] - 2867:9, 2903:3, 2903:4

P

P-E-T-R-O-S-I-U-S [1] - 2883:5
P-R-A-T-A-P [1] - 2863:11
p.m [1] - 2920:24
packet [1] - 2986:14
page [45] - 2841:3, 2841:5, 2842:23,

2844:24, 2845:8, 2847:19, 2848:9, 2850:1, 2851:13, 2861:24, 2862:15, 2862:18, 2871:4, 2871:19, 2871:20, 2872:16, 2892:16, 2897:25, 2899:23, 2909:9, 2910:21, 2910:22, 2915:25, 2921:23, 2925:13, 2927:11, 2927:19, 2927:25, 2929:14, 2929:20, 2931:16, 2932:1, 2939:19, 2943:3, 2949:1, 2951:4, 2951:21, 2952:7, 2952:17, 2958:21, 2961:9, 2964:24, 2974:12, 2981:12, 2987:10

PAGE [1] - 2992:3

paid [39] - 2846:21, 2850:11, 2850:13, 2850:14, 2853:18, 2856:8, 2859:24, 2878:18, 2878:20, 2879:1, 2879:8, 2879:11, 2879:13, 2882:8, 2885:10, 2885:23, 2886:2, 2900:18, 2900:20, 2911:20, 2911:22, 2933:2, 2936:2, 2936:11, 2936:13, 2938:5, 2945:23, 2950:25, 2951:19, 2954:2, 2965:23, 2968:2, 2971:2, 2971:3, 2971:25, 2972:10, 2972:14, 2972:16, 2976:15

pair [2] - 2866:7, 2866:9

Palomar [21] - 2867:6, 2868:2, 2868:4, 2868:18, 2868:20, 2868:22, 2869:3, 2869:4, 2954:25, 2955:2, 2955:6, 2955:9, 2961:24, 2969:5, 2971:1, 2971:4, 2971:19, 2978:22, 2979:3, 2979:5

Palomar/Prinvest [1] - 2970:15

paper [1] - 2941:2

paperwork [1] - 2918:17

paragraph [3] - 2894:25, 2910:24, 2946:3

parent [1] - 2865:4

Paris [3] - 2976:7, 2976:9, 2977:4

part [12] - 2832:19, 2856:14, 2857:1, 2857:4, 2858:4, 2883:19, 2928:7, 2933:4, 2951:17, 2953:9, 2954:5, 2954:6

Partap [6] - 2964:5, 2965:5, 2965:10, 2965:17, 2965:19, 2966:2

participate [9] - 2842:7, 2861:2, 2861:4, 2862:14, 2903:7, 2912:13, 2933:10, 2947:1, 2980:15

participated [5] - 2839:1, 2933:13, 2933:16, 2946:19, 2963:2

participating [1] - 2946:21

participation [1] - 2907:17

particular [12] - 2832:23, 2833:16, 2833:21, 2839:16, 2865:16, 2869:12, 2869:18, 2933:12, 2963:15, 2963:18, 2963:21

parties [1] - 2924:23

partner [1] - 2972:5

pass [1] - 2894:19

passed [3] - 2837:23, 2838:4, 2956:3

passing [1] - 2838:2

passport [7] - 2895:10, 2895:11, 2897:25, 2939:16, 2941:17

passport-sized [1] - 2895:11

patience [1] - 2831:12

Pauline [3] - 2939:8, 2939:9, 2939:10

Pause [1] - 2849:14

pause [5] - 2944:20, 2960:15, 2985:5, 2985:14, 2987:8

pay [20] - 2835:8, 2844:8, 2848:16, 2849:1, 2853:18, 2854:21, 2857:22, 2859:4, 2873:7, 2875:12, 2878:14, 2884:9, 2884:11, 2899:21, 2911:23, 2938:9, 2959:16, 2966:7, 2971:7, 2973:4

paying [6] - 2844:2, 2848:18, 2887:23, 2935:21, 2937:22, 2965:14

payment [19] - 2853:18, 2853:22, 2854:21, 2855:4, 2859:21, 2875:7, 2886:1, 2901:8, 2938:9, 2948:17, 2948:22, 2949:6, 2949:9, 2951:24, 2952:3, 2952:9, 2952:20, 2959:20, 2971:9

payments [30] - 2842:3, 2885:21, 2886:3, 2888:14, 2889:12, 2897:17, 2899:9, 2899:15, 2928:22, 2938:2, 2938:4, 2939:5, 2948:19, 2948:22, 2948:23, 2948:24, 2949:3, 2949:4, 2953:5, 2953:6, 2953:9, 2953:12, 2953:16, 2959:17, 2966:16, 2975:5, 2975:12, 2975:16, 2976:22

pays [1] - 2966:6

Pearce [1] - 2880:25

Pearse [149] - 2838:19, 2839:3, 2847:23, 2851:3, 2852:3, 2852:5, 2852:10, 2852:25, 2853:9, 2853:11, 2853:14, 2853:16, 2853:19, 2854:11, 2854:15, 2854:19, 2854:24, 2854:25, 2855:7, 2855:16, 2856:5, 2856:8, 2857:1, 2857:7, 2858:3, 2858:15, 2858:23, 2859:4, 2859:9, 2859:22, 2862:2, 2865:11, 2865:15, 2866:4, 2866:12, 2866:23, 2868:13, 2868:17, 2868:21, 2869:8, 2869:20, 2869:24, 2870:16, 2871:7, 2871:12, 2871:23, 2873:7, 2875:4, 2875:7, 2875:12, 2878:14, 2880:20, 2880:22, 2881:16, 2881:21, 2881:22, 2882:3, 2882:10, 2882:15, 2885:6, 2885:15, 2887:8, 2887:9, 2887:11, 2887:18, 2887:21, 2888:6, 2888:20, 2889:7, 2889:9, 2889:19, 2892:12, 2892:13, 2893:20, 2893:23, 2894:9, 2900:9, 2900:12, 2900:19, 2901:13, 2904:17, 2904:18, 2905:6, 2905:12, 2905:20, 2906:2, 2906:7, 2915:19, 2916:13, 2936:19, 2936:21, 2937:9, 2938:4, 2938:22, 2939:2, 2939:8, 2939:15, 2940:5, 2940:12, 2940:13, 2940:21, 2950:21, 2951:1, 2953:17, 2954:21, 2955:21, 2956:4, 2956:17, 2956:19, 2957:12, 2957:22, 2961:21, 2961:23, 2968:10, 2968:16, 2968:20, 2969:5, 2970:2, 2970:7, 2970:16, 2970:17, 2970:24, 2970:25, 2971:11, 2971:21, 2972:1, 2972:4, 2972:8, 2972:12, 2972:19, 2973:5,

2973:6, 2973:15, 2973:20, 2975:7, 2975:10, 2975:25, 2976:1, 2976:6, 2976:8, 2977:2, 2977:9, 2977:13, 2977:20, 2977:22, 2978:4, 2978:8, 2978:12, 2978:20

pearse [1] - 2973:1

Pearse's [5] - 2886:8, 2904:24, 2955:6, 2969:3, 2976:17

people [20] - 2832:23, 2839:15, 2843:2, 2863:15, 2865:21, 2866:6, 2866:15, 2868:2, 2869:17, 2882:24, 2896:6, 2908:1, 2914:21, 2916:4, 2956:14, 2956:16, 2973:7, 2982:6, 2985:19

per [1] - 2984:2

perceive [1] - 2896:19

percentage [1] - 2966:2

perception [1] - 2896:24

perhaps [1] - 2988:13

period [7] - 2881:5, 2881:8, 2881:9, 2881:25, 2937:8, 2958:13

permit [5] - 2889:23, 2896:17, 2896:21, 2899:13

permits [1] - 2896:5

permitted [1] - 2947:11

person [12] - 2833:10, 2834:24, 2841:20, 2860:9, 2860:15, 2903:12, 2964:23, 2965:6, 2967:2, 2975:22, 2976:24, 2981:7

personal [5] - 2892:14, 2900:19, 2916:10, 2973:13

personally [1] - 2853:23

persons [3] - 2839:18, 2882:6, 2914:10

perspective [2] - 2955:8, 2969:1

persuades [1] - 2883:12

Peter [1] - 2910:6

Petrosius [4] - 2883:1, 2883:5, 2883:8, 2883:19

Philip [1] - 2830:8

PHILIP [1] - 2828:22

phone [7] - 2853:3, 2855:10, 2859:10, 2864:6, 2864:8, 2936:18, 2937:7

phonetically [1] - 2854:6

photo [1] - 2895:11

photos [1] - 2895:12

physically [10] - 2880:25, 2881:3, 2881:5, 2881:17, 2882:16, 2893:8, 2900:13, 2904:18, 2905:8

pick [1] - 2898:25

pilot [1] - 2898:21

place [2] - 2882:24, 2912:25

placed [2] - 2881:15, 2975:13

places [1] - 2863:16

plan [2] - 2962:6, 2975:15

planned [2] - 2874:23, 2900:15

planning [3] - 2940:17, 2955:11, 2955:14

plans [2] - 2868:17, 2886:20

platform [2] - 2872:2, 2872:4

played [1] - 2841:16

Plaza [1] - 2828:15

pleas [1] - 2950:20

pleased [1] - 2936:23

plus [5] - 2937:1, 2937:25, 2967:2, 2967:15, 2972:2

podium [3] - 2831:4, 2877:9, 2922:19

point [17] - 2834:24, 2835:12, 2845:14, 2853:12, 2857:14, 2857:23, 2865:10, 2887:10, 2889:7, 2890:1, 2903:12, 2904:25, 2926:4, 2943:20, 2967:13, 2977:21

point-person [1] - 2834:24

points [1] - 2860:25

Polana [1] - 2917:2

policies [3] - 2855:21, 2858:25, 2925:19

policy [3] - 2858:22, 2859:1, 2859:19

pool [3] - 2853:8, 2853:10, 2853:13

poor [1] - 2885:19

portion [3] - 2848:12, 2853:18, 2873:7

portions [1] - 2880:17

position [3] - 2843:20, 2899:4, 2988:13

positive [1] - 2968:4

possibility [2] - 2855:16, 2901:13

possible [5] - 2894:11, 2957:3, 2965:13, 2969:2, 2970:9

potential [3] - 2857:22, 2862:21, 2869:22

potentially [1] - 2866:16

Pratap [2] - 2863:7, 2863:11

pre [1] - 2980:3

pre-existing [1] - 2980:3

precedent [1] - 2846:14

preliminarily [1] - 2907:25

preparation [1] - 2916:3

prepared [4] - 2862:10, 2977:11, 2977:13, 2985:19

presence [5] - 2829:3, 2830:19, 2876:8, 2921:4

present [7] - 2830:17, 2830:18, 2830:20, 2883:9, 2912:21, 2921:14, 2985:9

presentations [1] - 2918:18

presented [1] - 2983:8

presiding [3] - 2829:6, 2876:19, 2922:5

pretty [2] - 2917:25, 2966:8

prevalent [1] - 2869:16

previous [2] - 2908:10, 2933:15

previously [3] - 2832:2, 2880:5, 2978:21

price [6] - 2984:2, 2984:3, 2986:13, 2986:20, 2986:21, 2988:15

pricing [1] - 2917:15

primarily [4] - 2880:6, 2902:13, 2981:1, 2981:3

primary [1] - 2834:1

principal [1] - 2973:2

private [10] - 2854:21, 2855:4, 2883:18, 2883:20, 2886:1, 2901:8, 2905:24, 2915:13, 2919:9, 2938:20

Prinvest [62] - 2835:4, 2835:8, 2836:20, 2836:21, 2836:25, 2837:23, 2838:4, 2838:7, 2838:9, 2846:17, 2846:21, 2847:11, 2848:1, 2848:17,

2848:25, 2849:3, 2850:15, 2853:17, 2859:25, 2878:23, 2879:1, 2879:13, 2882:4, 2883:22, 2884:3, 2886:9, 2888:3, 2888:22, 2891:19, 2891:22, 2895:25, 2898:8, 2898:13, 2898:17, 2898:22, 2901:3, 2901:14, 2902:14, 2903:15, 2903:17, 2904:20, 2911:23, 2916:25, 2917:10, 2918:14, 2930:11, 2931:5, 2937:17, 2941:24, 2947:21, 2949:18, 2949:21, 2951:18, 2953:10, 2953:20, 2954:8, 2955:9, 2970:13, 2983:25, 2984:1, 2986:10

Prinvest's [1] - 2835:15

procedural [5] - 2876:7, 2876:22, 2921:12, 2922:11, 2989:14

proceed [5] - 2867:12, 2868:6, 2924:16, 2947:20, 2947:21

proceedings [1] - 2849:14

proceeds [12] - 2844:8, 2850:11, 2859:24, 2878:18, 2878:22, 2902:24, 2911:1, 2928:12, 2930:8, 2931:14, 2931:17, 2936:1

process [17] - 2832:20, 2832:23, 2833:4, 2833:17, 2835:10, 2837:14, 2838:3, 2838:5, 2838:13, 2840:5, 2878:10, 2884:25, 2888:23, 2892:2, 2897:9, 2921:8, 2949:16

processes [3] - 2835:3, 2896:9, 2896:13

processing [1] - 2896:4

procure [2] - 2835:1, 2911:3

procured [1] - 2901:8

produced [1] - 2876:21

producing [1] - 2978:25

profession [2] - 2867:1, 2898:11

profit [2] - 2959:14, 2959:16

profits [1] - 2979:1

prohibited [3] - 2844:10, 2928:21, 2928:22

Proindicus [90] - 2832:16, 2833:19, 2834:4, 2834:20, 2837:4, 2837:8, 2838:22, 2839:2, 2839:7, 2839:19, 2839:21, 2839:24, 2840:15, 2840:21, 2843:1, 2843:17, 2848:23, 2850:9, 2850:24, 2853:2, 2859:24, 2864:12, 2864:14, 2864:21, 2865:10, 2866:1, 2870:3, 2870:8, 2870:11, 2871:15, 2872:8, 2873:4, 2873:10, 2873:25, 2875:9, 2878:10, 2878:15, 2878:22, 2878:25, 2879:8, 2880:20, 2884:4, 2885:9, 2885:22, 2887:22, 2889:11, 2901:6, 2902:16, 2903:11, 2904:11, 2910:15, 2911:9, 2911:22, 2913:12, 2914:23, 2925:9, 2928:17, 2929:11, 2930:5, 2932:17, 2933:15, 2936:13, 2936:25, 2937:1, 2937:24, 2953:6, 2953:23, 2958:15, 2959:7, 2959:12, 2959:13, 2959:18, 2960:13, 2961:7, 2961:19, 2961:21, 2961:25, 2962:13, 2967:20, 2968:10, 2968:21, 2969:4, 2969:6, 2970:1, 2970:10, 2970:12, 2971:2, 2972:2, 2978:24

project [54] - 2832:16, 2833:21, 2834:12, 2835:1, 2839:19, 2840:15, 2843:18, 2844:4, 2844:18, 2860:14, 2869:25, 2873:22, 2874:21, 2874:23, 2874:24, 2901:19, 2901:20, 2901:21, 2901:24, 2902:10, 2902:17, 2902:25, 2903:1, 2903:10, 2903:11, 2904:2, 2904:6, 2904:21, 2905:3, 2905:8, 2910:17, 2910:19, 2910:23, 2911:21, 2912:2, 2912:5, 2914:20, 2916:22, 2916:24, 2916:25, 2917:14, 2936:12, 2945:19, 2946:6, 2959:13, 2962:10, 2962:11, 2967:25, 2978:24, 2978:25, 2980:13

promise [1] - 2947:8

promised [8] - 2856:9, 2926:9, 2944:3, 2944:15, 2950:15, 2950:24, 2951:19, 2971:2

promises [1] - 2970:11

promptness [3] - 2831:12, 2877:22, 2923:1

proper [1] - 2835:22

Property [1] - 2915:16

proposal [3] - 2853:16, 2854:1, 2854:19

prospectus [1] - 2946:6

provide [13] - 2875:1, 2875:3, 2888:20, 2891:23, 2894:12, 2894:15, 2910:16, 2910:18, 2925:1, 2941:9, 2945:21, 2964:2, 2985:6

provided [18] - 2834:6, 2834:14, 2840:14, 2860:23, 2873:12, 2873:25, 2875:5, 2880:6, 2899:4, 2928:10, 2929:9, 2929:10, 2941:11, 2941:14, 2941:18, 2941:20, 2942:20, 2942:22

provides [2] - 2872:12, 2945:20

providing [7] - 2867:15, 2869:8, 2873:19, 2879:9, 2903:12, 2903:13, 2931:11

proximity [2] - 2882:20, 2931:8

public [11] - 2829:17, 2868:10, 2876:4, 2877:14, 2877:25, 2886:6, 2912:12, 2921:10, 2930:2, 2946:5, 2954:21

publicly [2] - 2902:8, 2902:19

Publish [1] - 2984:9

publish [26] - 2849:10, 2861:9, 2861:16, 2870:19, 2870:25, 2890:5, 2890:11, 2906:23, 2907:4, 2913:19, 2919:16, 2927:4, 2927:7, 2929:1, 2929:3, 2930:16, 2930:19, 2934:11, 2934:13, 2944:24, 2945:4, 2959:24, 2960:3, 2964:8, 2964:13, 2984:14

published [47] - 2832:8, 2840:10, 2841:4, 2841:7, 2842:24, 2844:13, 2844:25, 2845:2, 2845:9, 2847:6, 2847:15, 2847:20, 2848:10, 2849:12, 2850:2, 2856:13, 2861:18, 2871:2, 2894:3, 2894:6, 2897:22, 2907:5, 2908:7, 2913:21, 2919:20, 2923:14, 2925:14, 2927:9, 2927:12, 2927:20, 2928:1, 2929:5, 2929:15, 2929:21, 2930:21, 2934:16, 2935:8, 2938:17,

2942:9, 2943:5, 2945:5, 2951:6, 2951:22, 2952:18, 2960:4, 2964:15, 2984:15

pull [10] - 2832:6, 2840:8, 2847:4, 2856:11, 2907:6, 2908:5, 2923:12, 2935:6, 2942:7, 2985:24

pulled [1] - 2971:18

pulling [1] - 2897:4

purchase [3] - 2868:4, 2902:12, 2928:14

purchasing [2] - 2868:14, 2971:18

purpose [6] - 2873:20, 2910:8, 2924:14, 2956:9, 2975:17, 2976:21

purposes [2] - 2917:19, 2917:20

pursued [1] - 2980:2

push [1] - 2962:19

put [12] - 2830:21, 2833:3, 2835:24, 2852:15, 2852:17, 2854:1, 2872:13, 2907:24, 2917:20, 2917:24, 2946:24, 2960:14

puts [4] - 2841:20, 2853:3, 2853:16, 2937:7

putting [1] - 2904:21

Q

questions [4] - 2835:12, 2836:1, 2836:8, 2908:3

queues [1] - 2896:9

quickly [4] - 2947:14, 2947:15, 2965:13, 2989:16

quite [2] - 2843:25, 2924:25

R

radar [1] - 2938:7

raise [6] - 2882:5, 2883:23, 2967:19, 2968:23, 2970:9, 2970:12

raised [3] - 2837:2, 2928:13, 2984:3

raising [2] - 2883:25, 2884:2

ramifications [1] - 2882:1

Randall [1] - 2829:19

RANDALL [1] - 2828:23

range [1] - 2834:15

rather [7] - 2835:21, 2849:1, 2853:25, 2902:18, 2930:11, 2938:5, 2979:21

Ray [1] - 2830:14

RAYMOND [1] - 2828:24

RE [1] - 2920:13

reach [2] - 2911:14, 2977:3

reached [1] - 2978:25

reaction [1] - 2970:2

read [11] - 2881:21, 2891:7, 2895:1, 2895:5, 2943:15, 2950:4, 2973:8, 2985:11, 2988:20, 2989:20

reading [1] - 2928:5

reads [2] - 2894:24, 2989:19

ready [1] - 2862:13

real [1] - 2959:15

really [5] - 2866:15, 2897:6, 2901:1, 2917:16, 2923:1

realtime [1] - 2880:15

reappears [1] - 2869:2

reason [10] - 2842:1, 2854:12, 2868:9, 2869:12, 2896:20, 2912:13, 2938:6, 2944:11, 2951:15, 2975:17

reasonable [1] - 2937:7

reasons [2] - 2873:21, 2967:25

rebate [2] - 2937:18, 2937:19

receive [18] - 2872:6, 2885:21, 2886:12, 2886:16, 2887:20, 2887:21, 2897:17, 2899:15, 2925:6, 2925:9, 2926:10, 2937:20, 2939:4, 2948:18, 2953:2, 2954:1, 2983:3, 2983:5

received [30] - 2849:11, 2861:14, 2870:23, 2879:10, 2888:14, 2890:10, 2899:9, 2899:10, 2907:2, 2913:20, 2917:14, 2919:17, 2927:8, 2929:4, 2930:20, 2934:14, 2936:18, 2938:9, 2941:13, 2945:2, 2953:4, 2960:2, 2964:1, 2964:12, 2966:2, 2966:8, 2970:7, 2975:6, 2975:12, 2984:12

receiving [4] - 2936:1, 2953:19, 2971:20, 2972:22

recently [1] - 2934:6

Recess [1] - 2876:17

recess [2] - 2920:22, 2921:20

recipient [4] - 2848:24, 2874:2, 2878:24, 2915:14

recognize [5] - 2840:11, 2844:14, 2849:17, 2923:17, 2951:17

recollect [1] - 2918:1

recollection [2] - 2958:9, 2958:10

recommend [1] - 2930:23

record [12] - 2829:10, 2830:18, 2830:19, 2830:20, 2849:13, 2849:15, 2852:16, 2879:15, 2949:25, 2950:1, 2950:2, 2960:16

records [4] - 2865:8, 2879:16, 2933:1, 2947:11

reduce [3] - 2853:17, 2853:21, 2854:20

reduced [3] - 2937:22, 2978:1, 2978:5

reducing [1] - 2855:16

reduction [10] - 2854:1, 2854:12, 2854:17, 2855:5, 2856:23, 2857:2, 2873:8, 2875:8, 2937:18, 2937:19

refer [2] - 2832:23, 2846:20

reference [2] - 2906:15, 2908:10

referencing [1] - 2961:16

referred [10] - 2834:13, 2835:7, 2837:13, 2839:5, 2839:17, 2843:3, 2860:25, 2890:22, 2910:5, 2966:4

referring [2] - 2960:23, 2960:24

refers [3] - 2832:15, 2891:21, 2946:5

reflected [4] - 2864:25, 2865:7, 2917:21, 2933:1

refresh [1] - 2985:3

refusal [1] - 2977:19

refused [5] - 2971:16, 2971:23, 2972:7, 2972:10, 2973:4

refuses [1] - 2854:23

refusing [1] - 2971:17

regarding [9] - 2835:15, 2837:11, 2925:5, 2925:11, 2930:2, 2963:17, 2975:5, 2976:2, 2983:19
region [2] - 2853:22, 2884:10
registered [1] - 2868:11
regulated [1] - 2868:11
reiterating [1] - 2965:13
relate [2] - 2925:19, 2955:6
related [12] - 2836:20, 2855:6, 2856:23, 2868:18, 2869:8, 2869:18, 2911:3, 2914:12, 2916:7, 2936:8, 2953:13, 2976:18
relates [2] - 2941:24, 2971:1
relation [55] - 2832:16, 2836:21, 2836:22, 2837:4, 2839:7, 2846:16, 2850:24, 2852:3, 2853:4, 2854:17, 2855:5, 2855:22, 2857:15, 2857:17, 2859:6, 2863:4, 2866:10, 2868:3, 2868:20, 2869:19, 2872:7, 2874:17, 2875:8, 2878:15, 2879:2, 2879:6, 2881:16, 2886:17, 2887:20, 2901:6, 2903:18, 2914:8, 2916:5, 2916:23, 2923:21, 2925:6, 2925:8, 2925:9, 2926:4, 2927:14, 2928:15, 2928:17, 2932:5, 2935:21, 2941:4, 2942:12, 2948:13, 2950:20, 2955:3, 2961:7, 2961:19, 2969:4, 2970:18, 2982:25, 2983:3
relationship [12] - 2854:2, 2854:12, 2867:8, 2887:10, 2897:12, 2939:10, 2939:12, 2965:25, 2977:20, 2977:22, 2978:2, 2981:9
relationships [1] - 2860:11
relayed [1] - 2838:18
relaying [1] - 2838:24
release [1] - 2948:1
relevant [5] - 2833:4, 2839:18, 2857:18, 2857:24, 2914:10
remainder [3] - 2928:5, 2928:11, 2946:13
remaining [3] - 2945:18, 2945:21, 2947:25
remember [28] - 2831:13, 2839:16, 2855:2, 2864:7, 2865:24, 2914:21, 2918:12, 2920:10, 2942:4, 2956:23, 2957:3, 2957:4, 2957:5, 2957:8, 2957:10, 2957:11, 2957:16, 2957:21, 2957:23, 2957:25, 2958:6, 2958:8, 2958:15, 2963:21, 2963:24, 2966:14, 2982:10
remind [2] - 2972:1, 2990:15
removed [1] - 2896:7
rep [2] - 2837:2, 2913:4
repack [1] - 2920:13
repaid [1] - 2844:19
repay [4] - 2910:19, 2910:20, 2979:2, 2979:13
repayment [2] - 2844:21, 2959:10
replied [1] - 2917:13
report [2] - 2837:21, 2954:16
reporter [7] - 2843:5, 2848:4, 2854:4,

2883:2, 2890:24, 2908:21, 2969:14
reports [1] - 2837:18
Republic [7] - 2845:11, 2903:4, 2929:8, 2929:22, 2962:7, 2971:8, 2980:13
Reputational [6] - 2857:20, 2859:7, 2983:16, 2983:20, 2984:4, 2985:19
reputational [13] - 2833:17, 2833:18, 2837:10, 2837:17, 2846:8, 2846:16, 2874:15, 2875:2, 2875:16, 2910:7, 2910:9, 2925:20, 2926:22
request [4] - 2849:20, 2854:23, 2959:9, 2967:16
requested [2] - 2935:16, 2962:1
requesting [3] - 2854:17, 2939:16, 2965:11
requests [3] - 2970:18, 2970:25, 2971:11
require [3] - 2849:21, 2849:22, 2874:11
required [10] - 2833:24, 2913:7, 2924:19, 2926:20, 2926:23, 2941:2, 2947:15, 2962:21, 2963:13, 2965:22
requirement [2] - 2912:18, 2948:1
requirements [3] - 2896:10, 2912:9, 2926:2
requires [1] - 2895:16
research [1] - 2837:18
residence [1] - 2889:24
residency [25] - 2889:23, 2891:20, 2892:2, 2893:16, 2895:15, 2895:18, 2896:3, 2896:5, 2896:9, 2896:15, 2896:17, 2897:6, 2897:9, 2897:24, 2898:1, 2898:10, 2898:16, 2898:19, 2899:7, 2899:13, 2899:17, 2900:5, 2939:17, 2941:16
resolve [1] - 2837:11
resources [3] - 2884:23, 2904:12, 2962:9
respect [5] - 2842:9, 2928:19, 2929:9, 2990:2, 2990:8
respond [1] - 2932:14
response [6] - 2893:18, 2895:5, 2977:15, 2990:3, 2990:4, 2990:7
rest [2] - 2894:2, 2986:14
restored [1] - 2922:16
restriction [1] - 2967:6
restrictions [4] - 2881:10, 2881:15, 2881:20, 2881:23
restructure [2] - 2978:15, 2978:23
restructuring [4] - 2979:7, 2979:14, 2979:19, 2979:20
result [2] - 2838:15, 2868:3
resume [4] - 2831:4, 2877:9, 2920:20, 2920:24
resumes [3] - 2831:6, 2877:17, 2922:18
return [5] - 2884:20, 2904:14, 2937:23, 2937:24, 2972:11
reveal [1] - 2905:16
revealed [1] - 2906:13
reveals [2] - 2853:4, 2887:12
revenue [1] - 2962:12
revenues [5] - 2879:5, 2959:14,

2959:16, 2968:1, 2979:1
review [4] - 2846:16, 2866:16, 2867:12, 2874:18
reviewed [3] - 2844:17, 2846:20, 2866:13
rich [1] - 2865:19
RICHARD [1] - 2828:14
ride [2] - 2830:5, 2977:1
right-hand [3] - 2898:4, 2898:5, 2942:14
rise [5] - 2829:5, 2831:9, 2876:18, 2921:2, 2922:4
Risk [12] - 2857:20, 2859:7, 2860:2, 2910:4, 2910:8, 2983:14, 2983:16, 2983:17, 2983:20, 2984:4, 2985:20
risk [23] - 2833:17, 2833:18, 2834:2, 2834:3, 2834:7, 2837:2, 2837:10, 2837:17, 2846:7, 2846:8, 2846:16, 2874:14, 2874:15, 2875:2, 2875:15, 2875:16, 2879:23, 2910:7, 2910:9, 2913:4, 2925:20, 2926:22, 2926:23
Rock [1] - 2852:13
role [13] - 2833:18, 2834:3, 2861:6, 2883:23, 2888:18, 2903:10, 2903:17, 2906:7, 2961:21, 2969:3, 2969:19, 2982:3, 2982:5
roles [6] - 2841:15, 2841:16, 2841:17, 2841:18, 2841:19, 2905:13
roll [1] - 2833:16
rolled [1] - 2865:4
rolling [1] - 2895:2
Rosario [26] - 2843:13, 2843:14, 2843:20, 2850:7, 2914:20, 2914:22, 2916:18, 2916:20, 2916:22, 2917:1, 2917:4, 2917:9, 2917:13, 2917:21, 2918:4, 2918:17, 2918:22, 2920:11, 2928:3, 2960:11, 2960:19, 2960:25, 2961:4, 2961:6, 2961:13, 2962:2
roughly [5] - 2864:18, 2873:13, 2874:8, 2881:12, 2982:8
route [2] - 2980:1
rules [2] - 2836:4, 2855:21
ruling [1] - 2990:8
run [7] - 2868:7, 2868:9, 2883:10, 2883:12, 2883:17, 2885:16, 2887:14
running [1] - 2867:20
Russian [1] - 2870:10

S

S-H-R-I-V-I-N-I [1] - 2969:15
SA [1] - 2840:21
Safa [5] - 2835:18, 2837:1, 2837:12, 2869:23, 2969:22
Safa's [1] - 2969:21
SAID [1] - 2909:4
SAL [7] - 2949:7, 2949:13, 2949:17, 2951:13, 2952:4, 2952:14, 2952:25
salary [2] - 2885:24, 2953:20
sale [1] - 2947:9
sales [5] - 2860:10, 2860:13, 2860:16,

2967:2 salesperson [5] - 2864:3, 2880:7, 2880:13, 2964:22, 2965:4 saw [2] - 2880:5, 2955:3 scan [2] - 2895:10 scared [1] - 2973:14 scenarios [1] - 2855:20 SCHACHTER [4] - 2828:24, 2829:23, 2990:2, 2990:10 Schachter [1] - 2829:24 scheme [1] - 2888:18 school [2] - 2894:19, 2990:20 Schultens [7] - 2860:17, 2862:1, 2862:7, 2862:9, 2871:8, 2871:22, 2978:20 screen [1] - 2905:25 scroll [22] - 2841:3, 2842:22, 2844:23, 2862:17, 2871:3, 2892:4, 2894:1, 2894:23, 2910:21, 2925:12, 2927:10, 2927:24, 2929:13, 2929:19, 2930:17, 2931:15, 2931:24, 2932:12, 2940:8, 2961:8, 2985:3, 2986:17 seat [1] - 2831:14 seated [20] - 2829:16, 2829:18, 2829:22, 2829:25, 2830:6, 2830:9, 2830:12, 2830:16, 2831:15, 2876:4, 2877:4, 2877:13, 2877:19, 2877:23, 2877:24, 2877:25, 2921:11, 2923:1, 2923:3, 2989:12 second [26] - 2849:13, 2850:1, 2861:24, 2862:18, 2863:11, 2871:19, 2874:4, 2874:8, 2874:9, 2909:1, 2909:4, 2933:20, 2936:18, 2939:6, 2940:8, 2943:6, 2949:9, 2949:24, 2950:6, 2960:22, 2960:24, 2961:9, 2980:21, 2982:11, 2982:13, 2987:7 secondly [1] - 2966:3 secret [8] - 2859:11, 2859:18, 2859:23, 2886:14, 2886:18, 2905:13, 2905:15, 2906:7 section [1] - 2925:22 sector [1] - 2866:14 secure [1] - 2901:4 Securities [1] - 2842:20 securities [5] - 2902:23, 2902:24, 2911:24, 2928:11, 2928:13 security [13] - 2843:22, 2844:5, 2873:23, 2902:6, 2902:18, 2903:20, 2907:19, 2907:20, 2912:16, 2973:14, 2979:24, 2980:1, 2980:18 see [31] - 2838:14, 2845:10, 2847:16, 2847:25, 2867:12, 2874:18, 2876:14, 2882:24, 2890:14, 2892:6, 2894:15, 2894:17, 2921:19, 2925:21, 2942:17, 2943:9, 2943:12, 2943:22, 2944:4, 2949:3, 2949:4, 2951:8, 2951:24, 2952:9, 2952:20, 2955:8, 2968:25, 2986:18, 2988:2, 2988:21, 2989:6 seek [4] - 2842:7, 2934:8, 2944:22, 2959:21 seeking [4] - 2908:1, 2963:23, 2968:16,	2968:23 seeks [1] - 2930:14 select [1] - 2838:3 selected [2] - 2916:25, 2917:12 sell [5] - 2860:19, 2880:17, 2947:8, 2948:1, 2971:4 selling [3] - 2879:21, 2880:16, 2947:6 send [6] - 2895:10, 2930:8, 2932:21, 2935:15, 2972:13, 2974:5 sending [2] - 2972:21 sends [1] - 2930:10 senior [2] - 2857:19, 2970:11 Senior [1] - 2908:14 seniority [1] - 2881:8 sense [2] - 2838:6, 2928:21 sent [7] - 2891:11, 2891:13, 2906:14, 2913:25, 2931:14, 2931:17, 2935:12 sentiment [1] - 2968:7 separate [1] - 2847:3 September [11] - 2851:11, 2856:21, 2902:1, 2931:7, 2933:20, 2933:21, 2934:25, 2936:18, 2938:24, 2943:13, 2945:11 series [1] - 2975:2 served [1] - 2910:8 services [6] - 2843:22, 2867:15, 2869:8, 2873:25, 2902:13, 2980:24 SESSION [2] - 2921:24, 2922:1 set [1] - 2926:2 settle [1] - 2936:16 seven [2] - 2864:7, 2948:22 Seventh [1] - 2828:21 shall [1] - 2877:6 shape [1] - 2906:13 shared [2] - 2859:9, 2970:2 sheet [20] - 2851:10, 2860:24, 2975:11, 2975:15, 2975:21, 2976:3, 2976:10, 2976:13, 2976:16, 2976:19, 2976:21, 2977:2, 2977:3, 2977:5, 2977:8, 2977:10, 2977:12, 2977:14, 2977:18, 2978:8 ship [3] - 2984:2, 2987:2, 2987:3 Ship [1] - 2848:1 shipping [2] - 2883:24, 2987:4 ships [5] - 2903:15, 2983:25, 2986:13, 2986:23, 2986:25 short [10] - 2881:11, 2882:19, 2883:12, 2883:17, 2894:25, 2902:11, 2937:8, 2958:13, 2977:9 shortly [2] - 2864:19, 2870:13 show [5] - 2849:25, 2913:16, 2918:17, 2918:21, 2919:14 showing [1] - 2934:17 shown [1] - 2906:13 shows [1] - 2856:15 Shrivini [3] - 2969:13, 2969:22, 2970:11 Shultens [2] - 2880:5, 2880:13 side [9] - 2853:18, 2853:22, 2855:4, 2886:1, 2898:5, 2901:8, 2911:8, 2942:18, 2972:20 sign [14] - 2841:12, 2842:15, 2971:11,	2971:14, 2971:16, 2971:17, 2971:23, 2972:7, 2972:10, 2977:10, 2977:11, 2977:14, 2977:19, 2983:17 signatory [2] - 2842:16, 2971:14 signature [5] - 2843:11, 2843:12, 2845:18, 2845:20, 2864:9 signatures [1] - 2841:14 signed [35] - 2841:8, 2841:10, 2841:13, 2841:17, 2841:19, 2842:25, 2843:2, 2845:3, 2845:5, 2845:10, 2845:12, 2845:24, 2847:21, 2847:23, 2847:25, 2849:22, 2850:3, 2850:4, 2850:5, 2850:6, 2851:2, 2852:22, 2855:8, 2856:7, 2862:13, 2864:16, 2927:15, 2927:21, 2927:23, 2928:2, 2928:3, 2929:16, 2929:18, 2929:22, 2929:24 significant [3] - 2956:12, 2979:1 significantly [4] - 2937:22, 2977:24, 2977:25, 2978:5 signing [4] - 2850:10, 2938:10, 2970:25, 2977:16 similar [17] - 2854:18, 2866:3, 2874:13, 2878:20, 2879:2, 2902:16, 2903:11, 2904:10, 2910:15, 2911:21, 2928:19, 2928:20, 2929:10, 2930:5, 2966:5, 2978:4, 2978:24 similarities [1] - 2928:16 Singh [92] - 2831:16, 2831:24, 2832:9, 2835:11, 2838:17, 2840:5, 2840:11, 2841:8, 2842:19, 2842:25, 2843:11, 2843:24, 2844:14, 2845:3, 2845:10, 2845:24, 2847:7, 2847:16, 2847:21, 2848:13, 2849:17, 2850:3, 2850:23, 2852:20, 2855:6, 2856:17, 2858:22, 2861:20, 2861:25, 2864:11, 2870:2, 2871:6, 2871:21, 2878:9, 2878:18, 2890:14, 2891:7, 2891:11, 2895:5, 2895:13, 2897:23, 2907:9, 2908:9, 2911:5, 2913:22, 2914:5, 2915:10, 2919:21, 2923:15, 2924:14, 2924:21, 2925:17, 2927:13, 2927:21, 2928:2, 2928:6, 2929:7, 2929:16, 2929:22, 2930:4, 2930:23, 2932:18, 2934:19, 2935:9, 2935:17, 2936:6, 2938:18, 2942:11, 2943:9, 2945:7, 2948:12, 2951:24, 2952:9, 2952:20, 2953:2, 2953:19, 2954:21, 2955:11, 2958:4, 2960:6, 2960:18, 2961:12, 2964:17, 2967:7, 2974:4, 2976:18, 2978:14, 2982:3, 2982:8, 2984:17, 2986:2, 2986:14 singh [3] - 2965:3, 2965:16, 2966:10 SINGH [2] - 2832:1, 2992:5 sit [1] - 2880:14 situation [1] - 2965:25 situations [1] - 2857:13 six [4] - 2881:14, 2948:23, 2948:24, 2959:8 size [2] - 2895:12, 2945:19 sized [1] - 2895:11 slightly [1] - 2917:14
--	--	---

slow [2] - 2852:12, 2852:13
slowly [2] - 2852:18, 2895:6
small [3] - 2842:4, 2890:13, 2894:5
smaller [1] - 2894:16
social [1] - 2956:22
software [1] - 2872:2
sold [1] - 2990:20
soliciting [2] - 2832:12, 2832:13
solution [3] - 2947:19, 2947:22, 2947:24
someone [4] - 2853:2, 2867:2, 2881:24, 2970:11
sometime [1] - 2954:23
sometimes [1] - 2965:25
somewhere [3] - 2853:22, 2881:13, 2884:15
soon [1] - 2874:19
sorry [51] - 2838:10, 2840:3, 2840:7, 2843:10, 2849:5, 2852:6, 2854:8, 2858:4, 2859:22, 2864:15, 2865:25, 2869:20, 2880:3, 2886:8, 2888:5, 2891:8, 2894:4, 2894:11, 2896:25, 2897:19, 2900:13, 2908:23, 2908:25, 2910:22, 2915:5, 2916:5, 2917:16, 2937:4, 2943:1, 2946:8, 2946:10, 2946:22, 2947:20, 2948:4, 2948:10, 2950:7, 2950:23, 2952:7, 2954:7, 2955:13, 2956:9, 2959:2, 2960:13, 2960:23, 2966:20, 2968:18, 2973:19, 2982:13, 2985:3, 2985:15
sort [2] - 2973:16, 2973:23
sorts [1] - 2971:12
sought [1] - 2947:23
sounds [1] - 2889:24
source [2] - 2872:7, 2949:19
space [1] - 2962:11
Spain [2] - 2900:16, 2900:21
Special [1] - 2829:12
specialist [1] - 2981:4
specific [14] - 2852:7, 2868:19, 2869:21, 2885:12, 2889:15, 2902:2, 2911:7, 2912:18, 2913:11, 2944:6, 2972:1, 2976:24, 2982:5, 2982:10
specifically [18] - 2846:13, 2846:16, 2856:3, 2863:1, 2864:9, 2866:10, 2884:20, 2885:7, 2885:8, 2908:4, 2956:21, 2957:3, 2957:6, 2957:10, 2957:14, 2957:17, 2958:8
specifics [1] - 2941:11
speed [1] - 2895:9
spell [9] - 2843:5, 2848:3, 2854:4, 2863:9, 2863:10, 2883:2, 2890:24, 2908:21, 2918:7
Spell [1] - 2969:14
spelled [3] - 2908:25, 2909:4
spellings [1] - 2829:16
spend [2] - 2919:2, 2919:6
spent [3] - 2873:21, 2873:24, 2903:14
split [1] - 2988:18
spoken [7] - 2831:17, 2863:4, 2878:2, 2923:4, 2933:14, 2988:23, 2990:19

sponsor [3] - 2898:5, 2898:7, 2898:8
stage [25] - 2838:19, 2845:16, 2853:6, 2868:25, 2869:1, 2881:23, 2882:3, 2883:16, 2883:18, 2886:22, 2886:24, 2889:9, 2893:9, 2900:12, 2903:22, 2904:18, 2907:25, 2936:20, 2945:22, 2967:16, 2969:2, 2969:5, 2973:17, 2973:24, 2978:25
stakeholders [3] - 2833:3, 2833:22, 2910:12
stand [11] - 2830:22, 2831:6, 2831:18, 2876:5, 2877:5, 2877:17, 2877:18, 2922:17, 2922:18, 2924:3, 2924:8
standing [1] - 2897:3
stands [3] - 2924:10, 2935:2, 2942:16
start [5] - 2860:5, 2908:2, 2933:25, 2958:14, 2962:12
starting [1] - 2865:24
state [8] - 2829:9, 2840:21, 2848:23, 2849:23, 2889:14, 2928:10, 2930:10, 2961:25
statement [3] - 2942:12, 2948:13, 2973:20
states [2] - 2846:3, 2853:10
STATES [2] - 2828:1, 2828:3
States [14] - 2828:5, 2828:12, 2829:8, 2829:13, 2862:22, 2863:13, 2863:16, 2864:1, 2879:25, 2880:6, 2880:10, 2955:12, 2955:15, 2989:23
station [2] - 2977:4, 2977:5
status [1] - 2862:6
stay [1] - 2864:5
step [4] - 2875:23, 2876:1, 2921:5, 2989:4
steps [2] - 2897:14, 2989:5
Stevens [1] - 2910:6
sticker [1] - 2897:25
still [17] - 2846:3, 2853:13, 2880:21, 2880:25, 2881:4, 2881:17, 2882:7, 2882:17, 2883:16, 2885:15, 2893:4, 2893:6, 2893:10, 2900:14, 2921:14, 2947:10, 2977:24
stock [3] - 2882:7, 2886:12, 2901:4
stop [1] - 2920:18
story [1] - 2973:11
strain [1] - 2962:8
strategy [1] - 2879:22
stream [1] - 2971:6
strong [1] - 2967:16
structure [5] - 2866:8, 2872:13, 2902:16, 2910:12, 2912:3
structured [1] - 2938:3
students [1] - 2836:11
Subeva [18] - 2839:4, 2862:2, 2871:8, 2875:4, 2883:15, 2886:21, 2887:9, 2887:12, 2887:14, 2905:4, 2905:21, 2906:2, 2915:19, 2915:20, 2916:2, 2916:3, 2916:10, 2916:12
Subeva's [2] - 2905:12, 2906:7
subject [10] - 2862:5, 2881:22, 2907:14, 2907:15, 2914:5, 2920:12, 2935:1,

2935:2, 2946:14, 2957:8
submission [1] - 2923:20
submit [5] - 2833:4, 2881:13, 2990:3, 2990:4, 2990:7
submitted [2] - 2908:1, 2918:4
subsequent [5] - 2900:6, 2940:16, 2970:20, 2971:16, 2971:21
subsequently [1] - 2888:12
subsidiary [2] - 2918:14, 2949:17
substantially [1] - 2930:4
substantive [2] - 2874:19, 2965:14
substitute [1] - 2966:24
subvention [31] - 2835:7, 2846:21, 2846:23, 2847:2, 2847:9, 2848:13, 2848:16, 2848:21, 2849:4, 2850:17, 2850:24, 2851:4, 2851:6, 2852:4, 2852:21, 2852:24, 2853:5, 2853:17, 2855:16, 2856:2, 2856:3, 2856:18, 2857:1, 2873:8, 2875:8, 2879:1, 2879:7, 2911:21, 2932:24, 2937:11, 2937:17
succeeding [1] - 2948:18
successful [1] - 2967:25
successfully [4] - 2839:20, 2839:22, 2880:17, 2889:3
suggests [1] - 2883:10
Suisse [251] - 2832:13, 2832:17, 2832:21, 2832:25, 2833:13, 2833:20, 2833:23, 2834:6, 2834:8, 2834:10, 2834:14, 2834:17, 2834:20, 2834:25, 2835:4, 2835:8, 2835:9, 2835:15, 2835:23, 2836:19, 2836:23, 2837:24, 2838:5, 2838:14, 2838:21, 2839:1, 2839:6, 2839:23, 2840:14, 2840:25, 2841:9, 2841:16, 2841:20, 2841:25, 2842:6, 2842:10, 2842:12, 2842:14, 2842:18, 2842:20, 2843:18, 2844:2, 2844:18, 2844:19, 2845:4, 2845:5, 2846:4, 2846:21, 2847:2, 2847:11, 2847:22, 2848:19, 2848:20, 2850:16, 2851:5, 2855:20, 2857:6, 2857:9, 2857:12, 2857:14, 2857:21, 2857:22, 2858:15, 2858:22, 2859:2, 2859:3, 2859:11, 2859:19, 2859:24, 2859:25, 2860:7, 2860:10, 2860:18, 2861:22, 2864:24, 2865:2, 2865:5, 2865:8, 2865:12, 2867:3, 2868:25, 2869:2, 2870:9, 2872:14, 2873:10, 2873:12, 2874:11, 2875:6, 2875:11, 2878:12, 2878:19, 2878:21, 2878:23, 2879:2, 2879:6, 2879:9, 2879:10, 2879:15, 2879:20, 2879:24, 2880:11, 2880:17, 2880:21, 2880:22, 2880:25, 2881:3, 2881:4, 2881:10, 2881:16, 2881:18, 2882:1, 2882:6, 2882:8, 2882:17, 2883:16, 2884:13, 2885:3, 2885:15, 2885:24, 2886:11, 2886:18, 2886:19, 2886:23, 2886:25, 2887:7, 2887:12, 2888:19, 2889:1, 2889:4, 2889:6, 2889:9, 2890:18, 2893:4, 2893:7, 2899:8, 2900:12, 2900:15, 2901:2, 2901:4, 2901:11, 2901:23, 2902:14,

2903:7, 2903:8, 2903:21, 2904:19, 2904:24, 2905:2, 2905:5, 2905:7, 2905:8, 2905:19, 2906:8, 2906:14, 2907:11, 2910:16, 2910:19, 2910:20, 2911:15, 2911:18, 2911:23, 2911:24, 2912:14, 2913:8, 2913:24, 2915:12, 2916:14, 2918:2, 2918:20, 2919:23, 2920:6, 2924:23, 2925:19, 2926:14, 2926:21, 2927:22, 2929:17, 2930:7, 2930:9, 2930:10, 2931:2, 2932:18, 2933:2, 2933:7, 2933:17, 2933:22, 2933:25, 2934:1, 2934:21, 2935:11, 2935:19, 2936:2, 2937:17, 2938:20, 2945:9, 2945:15, 2945:20, 2945:23, 2946:18, 2947:1, 2947:10, 2947:18, 2947:19, 2947:23, 2948:3, 2948:4, 2949:16, 2953:8, 2954:22, 2956:13, 2956:16, 2960:8, 2962:3, 2962:24, 2963:7, 2964:2, 2964:19, 2967:19, 2968:25, 2969:8, 2969:18, 2970:6, 2971:15, 2972:13, 2973:16, 2973:23, 2974:4, 2974:5, 2974:7, 2974:9, 2978:21, 2979:6, 2979:10, 2979:15, 2979:16, 2980:2, 2980:4, 2980:15, 2980:16, 2980:23, 2981:1, 2982:8, 2983:19, 2984:19

Suisse's [3] - 2864:22, 2925:25, 2983:8

sum [2] - 2860:4, 2938:5

summarizing [1] - 2862:9

summary [2] - 2924:23

summer [1] - 2900:8

supplied [1] - 2904:22

supplying [1] - 2918:15

support [18] - 2884:2, 2884:5, 2884:7, 2884:16, 2884:19, 2884:24, 2885:8, 2885:14, 2886:4, 2888:19, 2897:9, 2904:2, 2904:13, 2904:15, 2953:6, 2970:25, 2971:12, 2987:4

supported [1] - 2968:2

supporting [4] - 2855:23, 2885:22, 2887:21, 2971:24

supposed [6] - 2844:2, 2844:4, 2844:8, 2848:16, 2851:7, 2975:18

SURJAN [2] - 2832:1, 2992:5

surprise [1] - 2854:18

surprised [1] - 2912:16

surveillance [2] - 2844:5, 2873:23

Susano [1] - 2989:23

sustain [1] - 2835:19

sustained [2] - 2836:4, 2836:13

Swiss [1] - 2867:1

switch [1] - 2943:3

sworn [1] - 2832:3

syndicate [9] - 2860:5, 2860:8, 2860:12, 2860:19, 2871:23, 2872:3, 2964:23, 2965:6, 2967:2

syndicated [3] - 2841:24, 2861:6, 2879:18

syndicating [1] - 2860:7

syndication [2] - 2860:16, 2862:6

Syria [2] - 2973:3

T

table [3] - 2917:20, 2917:24, 2918:21

tasks [1] - 2972:1

Tassone [1] - 2829:13

taxing [1] - 2954:17

TCW [2] - 2862:25, 2880:10

teach [1] - 2836:10

team [37] - 2833:5, 2833:8, 2833:15, 2839:3, 2839:5, 2860:8, 2860:13, 2874:16, 2875:3, 2875:4, 2900:15, 2900:17, 2903:21, 2903:23, 2903:24, 2908:15, 2908:16, 2908:17, 2908:19, 2911:11, 2918:2, 2918:20, 2919:9, 2920:3, 2923:24, 2923:25, 2924:4, 2925:25, 2964:23, 2965:6, 2967:2, 2969:10, 2971:4, 2981:3, 2981:5

teams [7] - 2860:10, 2903:21, 2907:24, 2908:13, 2923:23, 2947:18

technical [1] - 2916:24

technically [8] - 2878:18, 2881:4, 2881:17, 2882:16, 2893:7, 2893:10, 2900:13, 2900:14

ten [1] - 2964:24

Teo [1] - 2839:16

term [21] - 2851:10, 2860:24, 2928:15, 2975:11, 2975:15, 2975:21, 2976:3, 2976:10, 2976:13, 2976:16, 2976:19, 2976:21, 2977:2, 2977:3, 2977:4, 2977:8, 2977:10, 2977:11, 2977:14, 2977:18, 2978:8

termed [1] - 2884:14

terms [7] - 2837:10, 2851:11, 2886:11, 2893:15, 2917:15, 2963:5, 2979:9

test [1] - 2896:10

testified [3] - 2832:3, 2878:25, 2953:22

testimony [9] - 2831:17, 2863:20, 2875:23, 2878:2, 2920:23, 2923:5, 2988:23, 2989:7, 2990:19

THE [273] - 2828:11, 2829:5, 2829:15, 2829:22, 2829:25, 2830:2, 2830:4, 2830:5, 2830:9, 2830:12, 2830:15, 2830:23, 2831:1, 2831:5, 2831:7, 2831:8, 2831:9, 2831:11, 2831:19, 2831:20, 2831:25, 2835:19, 2836:17, 2838:10, 2843:5, 2843:7, 2845:18, 2845:19, 2845:20, 2845:21, 2845:22, 2848:3, 2848:5, 2849:8, 2849:10, 2849:13, 2849:15, 2850:20, 2852:12, 2852:14, 2852:15, 2854:4, 2854:5, 2854:6, 2854:7, 2854:9, 2854:10, 2858:1, 2858:3, 2858:6, 2858:8, 2858:9, 2858:11, 2858:12, 2858:14, 2858:19, 2859:13, 2859:14, 2859:16, 2861:9, 2861:13, 2861:16, 2863:9, 2863:10, 2863:12, 2863:14, 2863:15, 2863:17, 2863:18, 2863:21, 2863:22, 2870:19, 2870:22, 2870:25, 2875:19, 2876:1, 2876:2, 2876:3, 2876:11, 2876:13, 2876:16, 2876:18, 2876:20, 2877:2, 2877:8, 2877:11, 2877:13,

2877:18, 2877:21, 2878:4, 2878:5, 2883:2, 2883:4, 2883:6, 2883:7, 2885:1, 2885:2, 2885:4, 2886:7, 2886:8, 2888:4, 2888:5, 2888:7, 2888:9, 2888:10, 2888:12, 2888:16, 2890:5, 2890:9, 2890:11, 2890:24, 2891:1, 2891:3, 2894:13, 2894:21, 2894:22, 2894:25, 2895:4, 2895:6, 2895:7, 2896:23, 2896:25, 2898:20, 2898:22, 2898:25, 2899:2, 2899:3, 2904:8, 2906:10, 2906:23, 2907:1, 2907:4, 2908:21, 2908:23, 2908:24, 2908:25, 2909:2, 2909:3, 2909:6, 2913:16, 2913:19, 2918:7, 2918:8, 2919:13, 2919:16, 2920:19, 2921:2, 2921:5, 2921:10, 2921:17, 2921:19, 2922:4, 2922:6, 2922:10, 2922:15, 2922:19, 2922:21, 2922:23, 2922:25, 2923:6, 2923:7, 2924:10, 2924:11, 2924:12, 2927:4, 2927:7, 2928:25, 2929:3, 2930:15, 2930:19, 2934:10, 2934:13, 2937:12, 2937:13, 2937:15, 2943:14, 2944:14, 2944:15, 2944:17, 2944:19, 2944:23, 2945:1, 2945:4, 2946:24, 2949:24, 2950:2, 2954:6, 2954:7, 2954:16, 2954:18, 2954:19, 2955:14, 2955:16, 2957:2, 2957:4, 2957:5, 2957:8, 2957:14, 2957:16, 2957:18, 2957:19, 2957:25, 2958:2, 2958:5, 2958:12, 2958:17, 2958:19, 2959:23, 2960:1, 2960:3, 2960:14, 2962:16, 2964:8, 2964:11, 2964:13, 2968:17, 2968:18, 2968:19, 2968:21, 2968:22, 2969:12, 2969:13, 2969:14, 2969:15, 2969:16, 2970:22, 2970:23, 2972:15, 2972:16, 2972:17, 2972:25, 2973:10, 2973:12, 2973:18, 2973:19, 2973:25, 2974:1, 2974:2, 2976:4, 2976:5, 2978:7, 2978:10, 2978:13, 2980:7, 2980:8, 2982:12, 2982:13, 2984:8, 2984:11, 2984:14, 2985:8, 2985:13, 2987:6, 2987:7, 2988:2, 2988:4, 2988:6, 2988:8, 2988:11, 2989:3, 2989:6, 2989:9, 2989:10, 2989:11, 2989:12, 2989:17, 2989:20, 2989:25, 2990:5, 2990:17, 2990:24, 2991:1, 2991:3

the.. [1] - 2894:11

themselves [1] - 2857:18

then-boss [3] - 2839:4, 2847:23, 2851:3

thereafter [1] - 2864:20

therein [1] - 2926:2

thinking [1] - 2908:3

thinks [1] - 2853:21

third [4] - 2842:5, 2870:9, 2951:21, 2952:17

threat [4] - 2972:12, 2972:19, 2973:13

three [10] - 2841:13, 2841:16, 2841:17, 2870:8, 2881:14, 2918:16, 2923:23, 2977:23, 2988:3, 2990:6

throughout [2] - 2860:10, 2977:22

Thursday [1] - 2991:5

tickets [2] - 2900:19, 2900:20
tie [1] - 2896:7
timeframe [1] - 2866:1
timetable [1] - 2990:8
title [1] - 2907:18
today [3] - 2830:5, 2955:3, 2988:12
together [13] - 2833:3, 2841:21, 2852:6, 2853:8, 2853:13, 2866:12, 2872:13, 2904:21, 2907:25, 2919:8, 2953:2, 2969:23, 2979:18
tomorrow [8] - 2988:16, 2988:21, 2989:25, 2990:4, 2990:5, 2990:9, 2990:12, 2990:15
took [13] - 2838:5, 2839:6, 2885:16, 2896:3, 2896:12, 2896:13, 2901:17, 2916:8, 2916:15, 2917:18, 2936:7, 2940:22, 2977:1
top [10] - 2862:12, 2871:18, 2871:20, 2915:14, 2932:1, 2934:23, 2942:14, 2952:7, 2960:21, 2960:23
topic [2] - 2957:11, 2985:16
total [4] - 2843:24, 2918:13, 2967:13, 2988:15
touch [1] - 2967:3
tough [2] - 2964:1, 2965:19
tougher [1] - 2836:11
track [1] - 2962:11
trackie [1] - 2883:14
traded [2] - 2902:8, 2902:19
traditional [1] - 2836:3
train [5] - 2976:7, 2976:8, 2976:9, 2977:1, 2977:7
trainers [1] - 2883:14
transaction [127] - 2833:3, 2833:19, 2833:21, 2834:4, 2834:24, 2841:21, 2843:19, 2844:21, 2845:17, 2853:2, 2861:1, 2861:3, 2861:4, 2862:11, 2862:14, 2863:5, 2870:6, 2870:9, 2871:14, 2872:5, 2872:13, 2874:20, 2875:15, 2875:17, 2878:21, 2884:4, 2884:13, 2884:14, 2884:15, 2884:18, 2884:22, 2885:11, 2885:13, 2885:23, 2887:22, 2901:25, 2902:4, 2902:17, 2903:18, 2903:19, 2903:20, 2904:11, 2908:3, 2910:11, 2910:12, 2910:13, 2910:15, 2911:8, 2911:9, 2911:22, 2912:7, 2912:9, 2912:12, 2912:15, 2912:20, 2913:8, 2913:11, 2913:12, 2913:13, 2914:8, 2917:11, 2918:5, 2923:21, 2924:17, 2924:18, 2924:19, 2924:22, 2926:15, 2926:20, 2926:25, 2927:14, 2928:7, 2928:11, 2929:11, 2930:2, 2931:14, 2932:17, 2932:25, 2933:4, 2933:15, 2933:16, 2934:4, 2934:5, 2935:11, 2936:14, 2936:17, 2936:22, 2937:2, 2937:19, 2937:25, 2938:14, 2943:9, 2943:24, 2945:19, 2946:16, 2947:7, 2950:6, 2953:7, 2958:15, 2959:7, 2961:7, 2962:24, 2963:22, 2963:23, 2964:2, 2965:15, 2966:5, 2967:12, 2967:13, 2967:23,

2968:6, 2970:1, 2972:3, 2972:6, 2979:4, 2982:6, 2983:7, 2983:12, 2983:17, 2983:21, 2983:23, 2983:25, 2985:20, 2986:11
transaction's [1] - 2936:20
transactions [24] - 2833:22, 2837:5, 2837:8, 2857:18, 2860:12, 2874:13, 2874:18, 2884:5, 2886:17, 2888:2, 2888:19, 2888:21, 2888:25, 2889:2, 2889:5, 2897:7, 2901:7, 2901:10, 2904:12, 2904:13, 2924:20, 2953:24, 2967:1, 2971:25
TRANSCRIPT [1] - 2828:11
transfer [4] - 2932:5, 2949:10, 2949:11, 2951:8
transferred [2] - 2932:11, 2944:6
transfers [1] - 2950:23
travel [1] - 2895:17
traveled [4] - 2882:19, 2920:7, 2920:9, 2977:6
traveling [5] - 2852:5, 2852:25, 2853:7, 2853:8, 2957:6
trawler [2] - 2987:2, 2988:3
trial [1] - 2829:7
TRIAL [1] - 2828:11
tried [1] - 2971:4
trip [33] - 2866:15, 2866:18, 2866:20, 2867:22, 2868:3, 2868:13, 2868:22, 2900:4, 2900:6, 2900:7, 2901:15, 2901:17, 2914:15, 2914:18, 2916:7, 2916:15, 2916:21, 2919:3, 2919:5, 2920:8, 2920:10, 2936:7, 2939:13, 2940:22, 2941:5, 2942:3, 2955:11, 2955:15, 2955:20, 2956:9, 2961:14, 2961:17
trips [2] - 2839:6, 2839:14
try [4] - 2836:13, 2854:5, 2962:3, 2973:23
trying [1] - 2976:23
Tuffey [1] - 2908:17
Tuffy [1] - 2981:4
tuna [8] - 2901:21, 2902:13, 2911:4, 2917:17, 2986:10, 2987:1, 2987:2, 2988:3
turn [1] - 2927:18
twenty [1] - 2900:17
two [16] - 2842:16, 2843:2, 2846:7, 2870:9, 2892:7, 2903:20, 2908:24, 2933:19, 2941:13, 2949:4, 2965:22, 2980:17, 2982:20, 2983:14, 2986:25, 2987:4
type [16] - 2857:25, 2865:14, 2868:1, 2872:10, 2883:9, 2883:11, 2896:7, 2902:2, 2907:18, 2907:20, 2912:2, 2912:14, 2986:23, 2987:2, 2987:3, 2988:14
typed [4] - 2976:10, 2976:16, 2976:17, 2977:2
types [4] - 2865:21, 2879:5, 2986:25, 2987:5
typical [2] - 2869:16, 2896:6

U

U.S [9] - 2828:14, 2863:1, 2863:2, 2863:3, 2863:19, 2880:18, 2933:10, 2959:14, 2962:9
UAE [10] - 2891:20, 2896:15, 2896:18, 2898:2, 2898:18, 2899:17, 2901:17, 2936:7, 2939:13, 2941:15
ultimately [8] - 2837:7, 2846:18, 2911:15, 2926:24, 2948:5, 2962:25, 2966:10, 2974:7
unclear [2] - 2838:8, 2838:11
under [19] - 2844:1, 2844:19, 2848:22, 2884:17, 2924:1, 2925:21, 2930:7, 2930:9, 2938:7, 2944:4, 2946:15, 2949:11, 2953:4, 2954:2, 2962:7, 2967:17, 2968:3, 2983:24, 2986:11
underlying [1] - 2902:17
understood [10] - 2838:20, 2852:9, 2896:19, 2906:12, 2912:3, 2912:6, 2958:12, 2971:5, 2977:19, 2979:5
undertaken [1] - 2903:20
undertaking [1] - 2835:10
underwrite [1] - 2947:7
unfortunately [2] - 2864:4, 2885:19
unhappy [1] - 2971:22
unit [3] - 2865:2, 2986:13, 2986:21
UNITED [2] - 2828:1, 2828:3
United [15] - 2828:5, 2828:12, 2829:8, 2829:13, 2862:22, 2863:12, 2863:16, 2863:25, 2879:25, 2889:15, 2895:17, 2900:7, 2955:12, 2955:15, 2989:23
unlikely [3] - 2878:16, 2926:17, 2968:7
up [60] - 2832:6, 2833:16, 2840:8, 2844:11, 2847:5, 2848:11, 2852:13, 2856:12, 2861:24, 2865:4, 2867:20, 2877:18, 2880:22, 2880:24, 2882:18, 2890:12, 2892:4, 2894:1, 2895:9, 2895:15, 2897:4, 2897:16, 2897:20, 2907:6, 2907:15, 2907:23, 2907:24, 2908:5, 2908:11, 2910:7, 2910:8, 2915:8, 2923:12, 2925:15, 2930:17, 2931:24, 2932:12, 2935:6, 2938:15, 2939:1, 2941:9, 2942:2, 2942:7, 2943:6, 2943:14, 2948:9, 2957:9, 2957:11, 2961:6, 2971:7, 2972:8, 2973:21, 2976:10, 2976:16, 2976:17, 2977:2, 2979:24, 2985:24, 2988:4
update [2] - 2985:18, 2985:20
upsized [28] - 2870:12, 2870:15, 2872:8, 2873:10, 2873:16, 2873:19, 2873:20, 2874:4, 2874:8, 2874:9, 2874:14, 2874:19, 2878:18, 2880:23, 2887:22, 2925:10, 2937:24, 2946:22, 2948:2, 2953:7, 2967:7, 2967:12, 2967:17, 2968:11, 2968:23, 2972:2
upsizes [29] - 2870:5, 2870:7, 2870:8, 2873:12, 2874:2, 2874:12, 2874:17, 2875:17, 2878:13, 2879:3, 2879:6, 2879:15, 2879:18, 2879:21, 2879:24, 2880:18, 2880:20, 2884:3, 2884:10,

<p>2885:9, 2885:22, 2889:11, 2904:11, 2936:13, 2936:25, 2937:1, 2967:15, 2968:10, 2969:25 utilization [1] - 2849:20</p>	<p>wish [1] - 2849:23 withholding [1] - 2849:4 witness [20] - 2830:22, 2831:18, 2832:2, 2862:18, 2876:5, 2877:6, 2877:17, 2894:15, 2894:24, 2921:7, 2921:13, 2922:16, 2985:7, 2985:9, 2988:22, 2989:5, 2989:13, 2990:12, 2990:15 Witness [3] - 2831:6, 2921:9, 2922:18 WITNESS [72] - 2831:7, 2831:19, 2831:25, 2838:10, 2843:7, 2845:19, 2845:21, 2848:5, 2852:14, 2854:5, 2854:7, 2854:10, 2858:3, 2858:8, 2858:11, 2858:14, 2859:14, 2863:10, 2863:14, 2863:17, 2863:21, 2876:2, 2878:4, 2883:4, 2883:7, 2885:2, 2886:8, 2888:5, 2888:9, 2888:12, 2891:1, 2894:21, 2895:7, 2896:25, 2898:22, 2899:2, 2908:23, 2908:25, 2909:3, 2918:8, 2923:6, 2924:11, 2937:13, 2944:15, 2954:7, 2954:18, 2955:16, 2957:5, 2957:14, 2957:18, 2957:25, 2958:12, 2968:18, 2968:21, 2969:13, 2969:15, 2970:23, 2972:16, 2973:12, 2973:19, 2974:1, 2976:5, 2978:10, 2980:8, 2982:13, 2985:13, 2987:7, 2988:2, 2988:6, 2989:9, 2989:11, 2992:3 witnesses [1] - 2990:13 wonder [1] - 2990:15 wondered [2] - 2920:17, 2990:12 wondering [1] - 2990:3 word [1] - 2883:18 works [2] - 2843:18, 2860:9 worried [1] - 2882:2 worth [1] - 2865:19 write [2] - 2939:15, 2940:12 written [3] - 2910:3, 2910:4, 2963:16</p>
V	
<p>Vader [1] - 2852:12 value [2] - 2884:1, 2946:6 various [6] - 2833:11, 2839:15, 2862:10, 2879:22, 2916:23, 2925:19 vehicle [5] - 2866:17, 2867:13, 2868:1, 2868:9, 2902:10 vehicles [1] - 2941:14 verbally [1] - 2917:18 versus [1] - 2829:8 vessels [7] - 2911:3, 2917:17, 2918:15, 2983:23, 2983:24, 2987:4, 2987:5 view [5] - 2862:18, 2868:6, 2886:6, 2937:21, 2962:17 violate [1] - 2858:22 violation [1] - 2926:11 visa [8] - 2892:3, 2895:15, 2897:9, 2897:24, 2898:10, 2899:17, 2900:5, 2939:17 visited [1] - 2961:16 voice [1] - 2852:13 voting [1] - 2842:3 VTB [9] - 2870:10, 2945:16, 2947:24, 2947:25, 2948:2, 2948:5, 2963:9, 2963:10, 2979:16</p>	<p>wish [1] - 2849:23 withholding [1] - 2849:4 witness [20] - 2830:22, 2831:18, 2832:2, 2862:18, 2876:5, 2877:6, 2877:17, 2894:15, 2894:24, 2921:7, 2921:13, 2922:16, 2985:7, 2985:9, 2988:22, 2989:5, 2989:13, 2990:12, 2990:15 Witness [3] - 2831:6, 2921:9, 2922:18 WITNESS [72] - 2831:7, 2831:19, 2831:25, 2838:10, 2843:7, 2845:19, 2845:21, 2848:5, 2852:14, 2854:5, 2854:7, 2854:10, 2858:3, 2858:8, 2858:11, 2858:14, 2859:14, 2863:10, 2863:14, 2863:17, 2863:21, 2876:2, 2878:4, 2883:4, 2883:7, 2885:2, 2886:8, 2888:5, 2888:9, 2888:12, 2891:1, 2894:21, 2895:7, 2896:25, 2898:22, 2899:2, 2908:23, 2908:25, 2909:3, 2918:8, 2923:6, 2924:11, 2937:13, 2944:15, 2954:7, 2954:18, 2955:16, 2957:5, 2957:14, 2957:18, 2957:25, 2958:12, 2968:18, 2968:21, 2969:13, 2969:15, 2970:23, 2972:16, 2973:12, 2973:19, 2974:1, 2976:5, 2978:10, 2980:8, 2982:13, 2985:13, 2987:7, 2988:2, 2988:6, 2989:9, 2989:11, 2992:3 witnesses [1] - 2990:13 wonder [1] - 2990:15 wondered [2] - 2920:17, 2990:12 wondering [1] - 2990:3 word [1] - 2883:18 works [2] - 2843:18, 2860:9 worried [1] - 2882:2 worth [1] - 2865:19 write [2] - 2939:15, 2940:12 written [3] - 2910:3, 2910:4, 2963:16</p>
W	
<p>wait [1] - 2875:23 waiting [1] - 2973:22 walk [1] - 2990:6 wants [4] - 2883:18, 2886:13, 2924:24, 2972:9 Washington [5] - 2828:19, 2955:19, 2956:1, 2956:3, 2956:10 waters [1] - 2844:5 ways [3] - 2833:8, 2833:11, 2883:19 Wednesday [1] - 2828:7 week [7] - 2871:17, 2891:25, 2892:1, 2900:22, 2931:10, 2933:20, 2936:18 weekend [1] - 2900:16 weeks [2] - 2881:12, 2933:19 Welcome [1] - 2830:2 welcome [5] - 2836:17, 2877:21, 2894:22, 2958:19, 2991:3 well-insulated [1] - 2966:8 whereas [1] - 2838:8 whilst [2] - 2853:9, 2853:13 whoa [1] - 2852:12 whole [1] - 2874:21 William [1] - 2829:6 WILLIAM [3] - 2828:11, 2829:2, 2922:3 willing [2] - 2857:22, 2903:8 WILLKIE [1] - 2828:21 wire [1] - 2932:18</p>	<p>year [4] - 2954:23, 2959:19, 2968:15, 2979:22 years [6] - 2858:4, 2858:5, 2858:16, 2901:5, 2950:17, 2959:8 yesterday [3] - 2831:18, 2832:9, 2839:17 YORK [1] - 2828:1 York [14] - 2828:5, 2828:14, 2828:15, 2828:18, 2828:22, 2864:2, 2880:8, 2932:8, 2956:2, 2956:4, 2964:22 you.. [1] - 2894:11 yourself [2] - 2886:18, 2965:16</p>
Y	
Z	
<p>wait [1] - 2875:23 waiting [1] - 2973:22 walk [1] - 2990:6 wants [4] - 2883:18, 2886:13, 2924:24, 2972:9 Washington [5] - 2828:19, 2955:19, 2956:1, 2956:3, 2956:10 waters [1] - 2844:5 ways [3] - 2833:8, 2833:11, 2883:19 Wednesday [1] - 2828:7 week [7] - 2871:17, 2891:25, 2892:1, 2900:22, 2931:10, 2933:20, 2936:18 weekend [1] - 2900:16 weeks [2] - 2881:12, 2933:19 Welcome [1] - 2830:2 welcome [5] - 2836:17, 2877:21, 2894:22, 2958:19, 2991:3 well-insulated [1] - 2966:8 whereas [1] - 2838:8 whilst [2] - 2853:9, 2853:13 whoa [1] - 2852:12 whole [1] - 2874:21 William [1] - 2829:6 WILLIAM [3] - 2828:11, 2829:2, 2922:3 willing [2] - 2857:22, 2903:8 WILLKIE [1] - 2828:21 wire [1] - 2932:18</p>	<p>zed [1] - 2843:9 zero [1] - 2953:15</p>